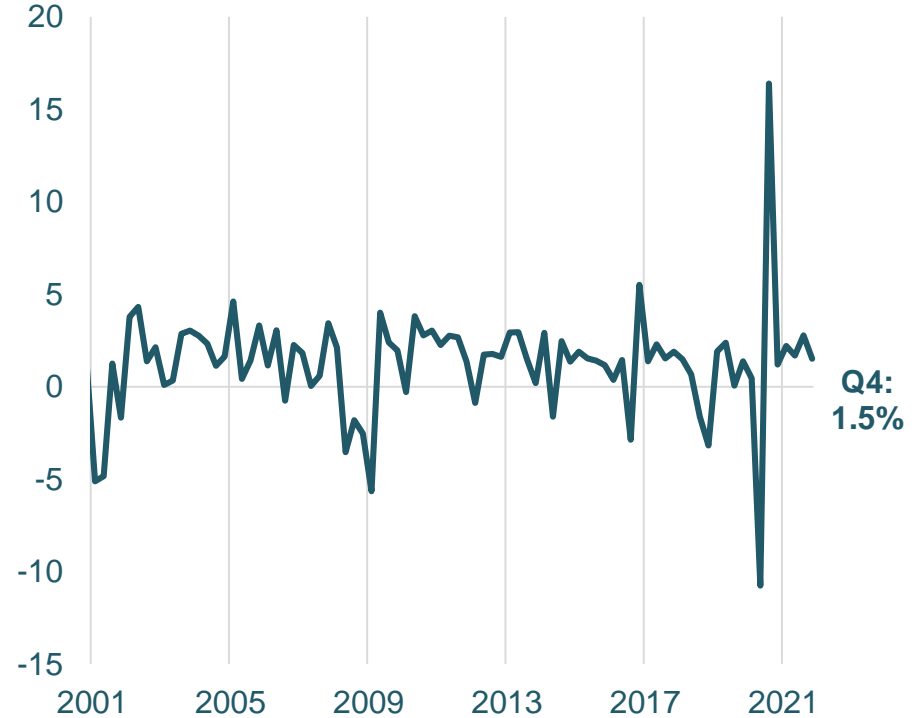


Recent Developments in Turkish Economy

**ISBANK
Economic Research Division
May 2022**

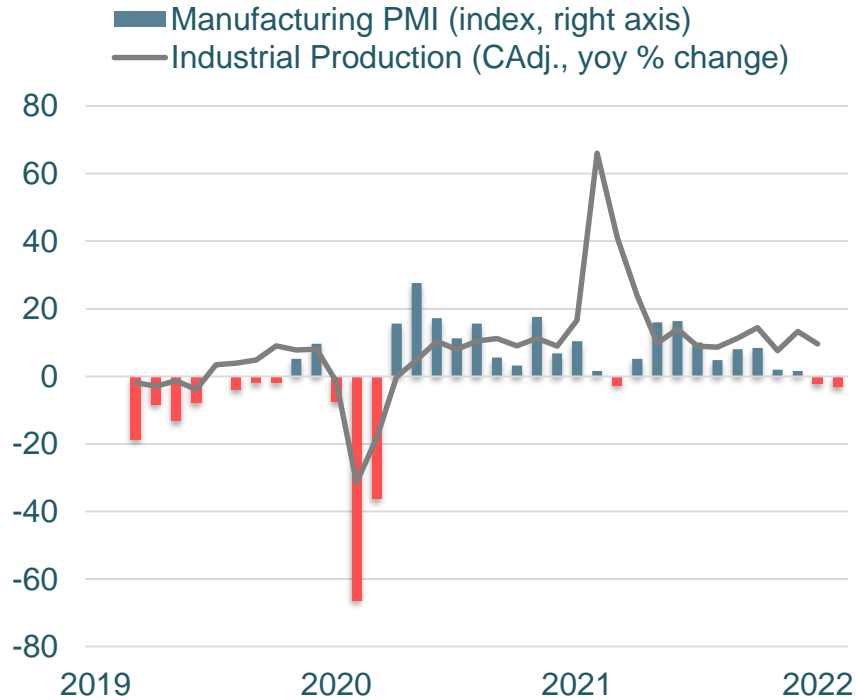
	2020					2021				
	Q1	Q2	Q3	Q4	Ann.	Q1	Q2	Q3	Q4	Ann.
GDP Growth (%)	4.4	-10.4	6.3	6.2	1.8	7.3	21.9	7.5	9.1	11.0
Contributions (% point)										
Consumption	3.4	-5.5	5.2	5.1	2.2	4.2	14.5	6.4	12.2	9.3
Private	3.0	-5.4	5.0	4.5	1.9	4.2	14.0	5.5	12.5	9.0
Public	0.4	0.0	0.3	0.6	0.3	0.0	0.5	1.0	-0.3	0.3
Investment	-0.1	-1.5	5.2	2.9	1.8	3.1	5.5	-0.5	-0.2	1.7
Net Export	-4.3	-7.7	-8.9	-0.6	-5.3	1.2	7.0	6.9	4.2	4.9
Export	-0.3	-9.2	-5.7	0.1	-3.8	0.9	11.0	5.0	4.8	5.3
Import	-4.0	1.6	-3.3	-0.7	-1.6	0.2	-4.0	1.9	-0.6	-0.4
Stock Change	5.4	4.2	4.8	-1.3	3.1	-1.2	-5.1	-5.4	-7.0	-4.8

Real GDP Growth (sa, qoq, %)



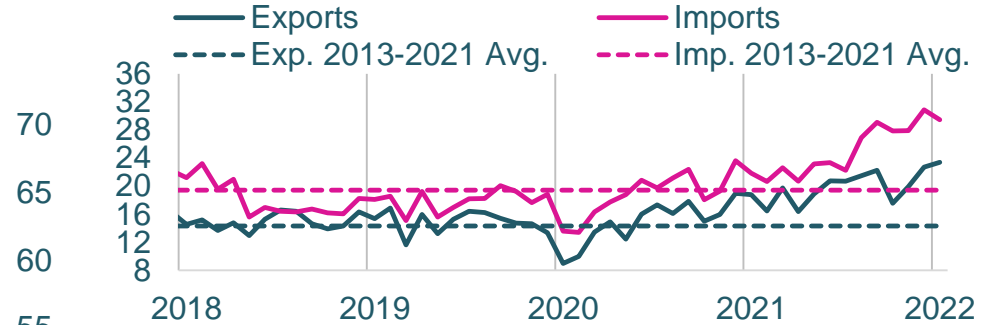


Economic Activity

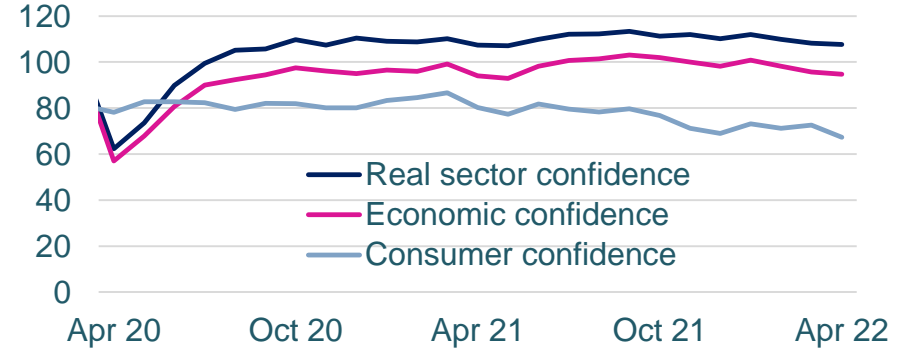


Foreign Trade*

(billion USD)



Confidence Indices

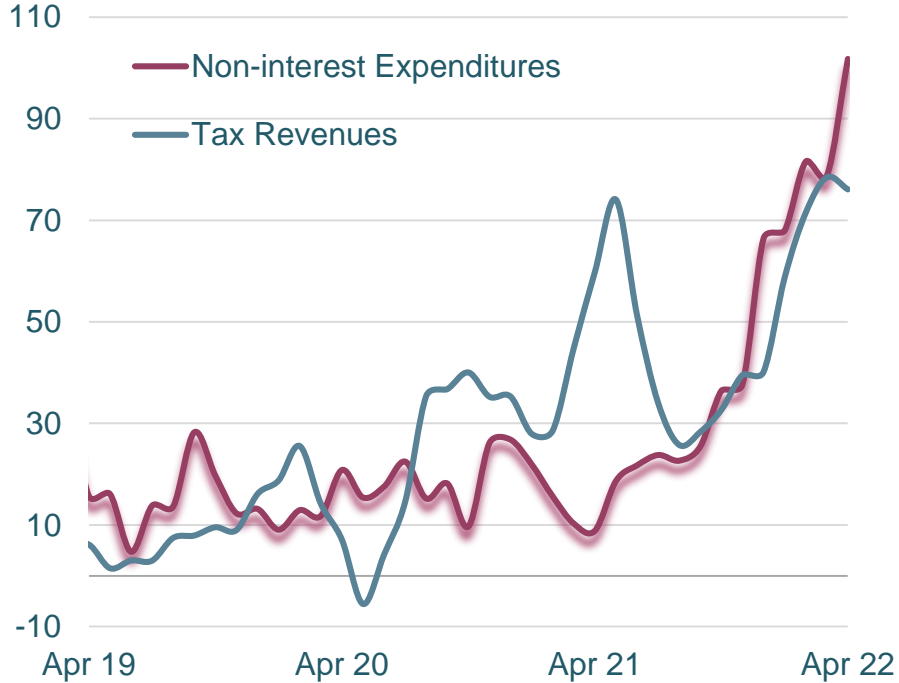


(*) Latest figure preliminary data, as of April 2022



Budget Expenditures and Tax Revenues

(3-month ma, annual % change)



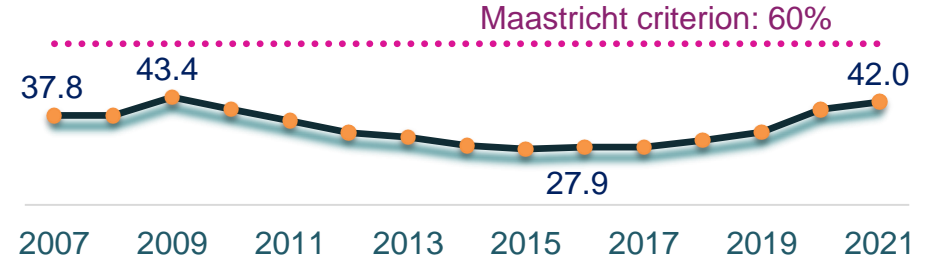
Budget Balance

(% GDP)



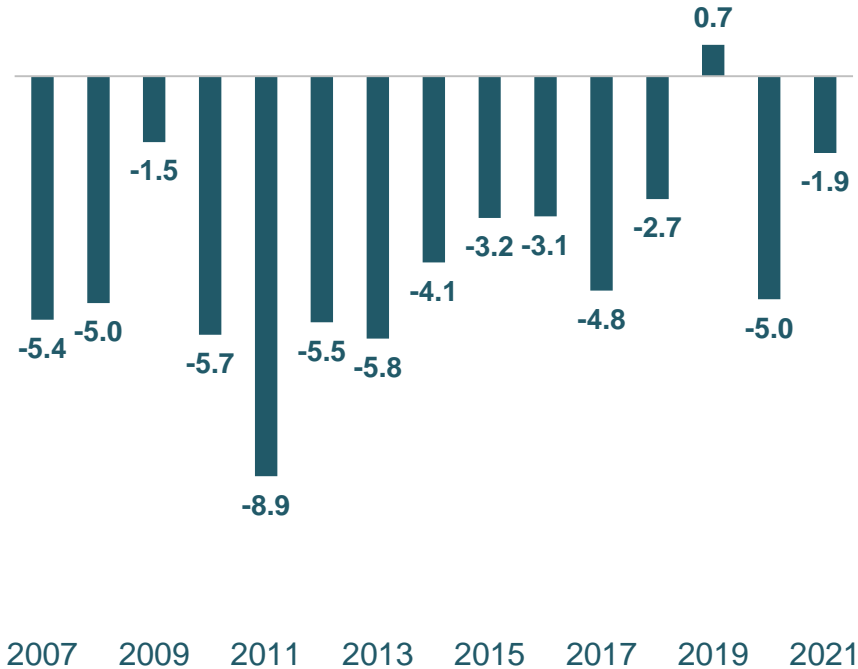
General Government Debt Stock

(% GDP)



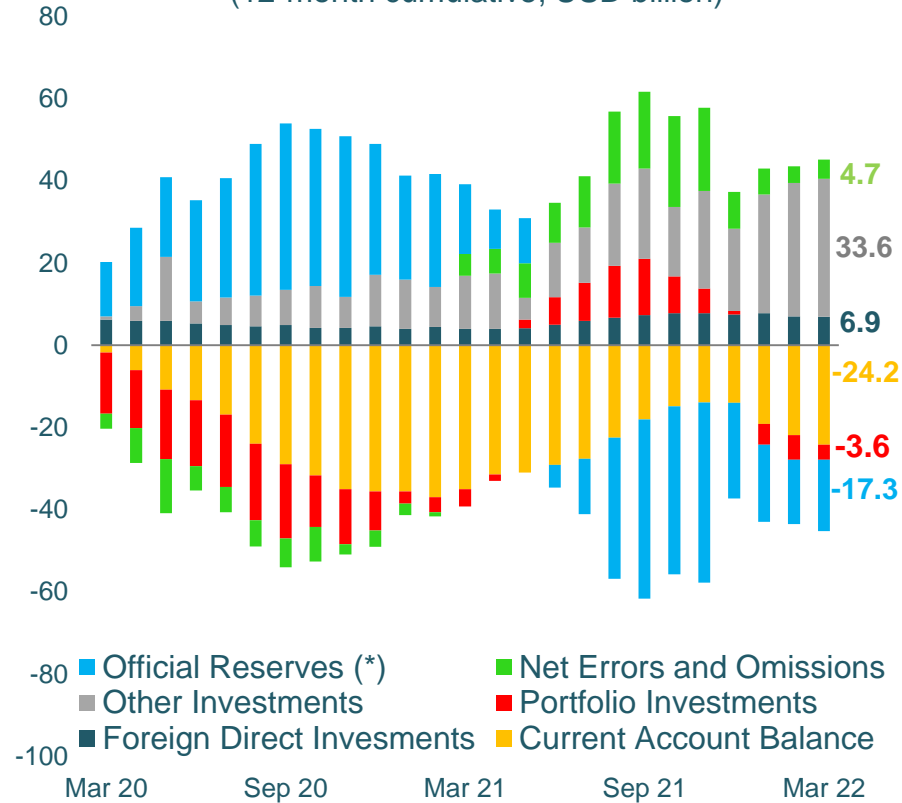


Current Account Balance (% of GDP)



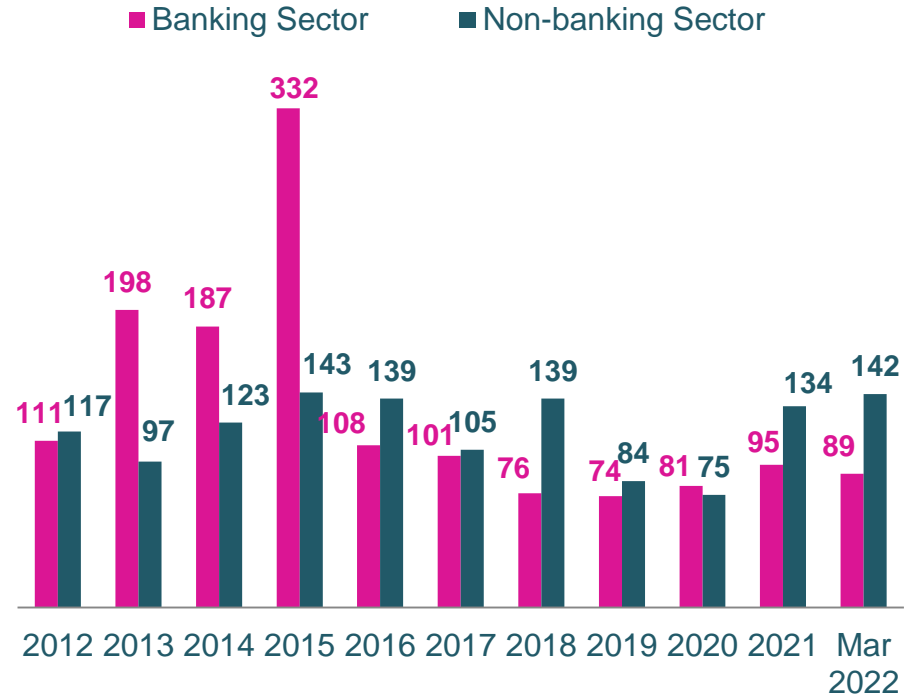
(*) Increase in reserves (-)

Net Capital Flows (12-month cumulative, USD billion)



February 2022 (*)		
	(bn USD)	Share (%)
Central Bank	29.8	16.9
General Government	3.8	2.2
Banks	83.4	47.3
Credits	40.1	22.7
FX Deposits	15.3	8.7
Bank Accounts	16.1	9.1
Branches and Affiliates Abroad	5.2	3.0
TRY Deposits	12.0	6.8
Branches and Affiliates Abroad	7.6	4.3
Other Sectors	59.3	33.6
Trade Credits	43.9	24.9
Other Credits	15.4	8.7
Public	0.3	0.1
Private	15.1	8.6
Total	176.4	100.0

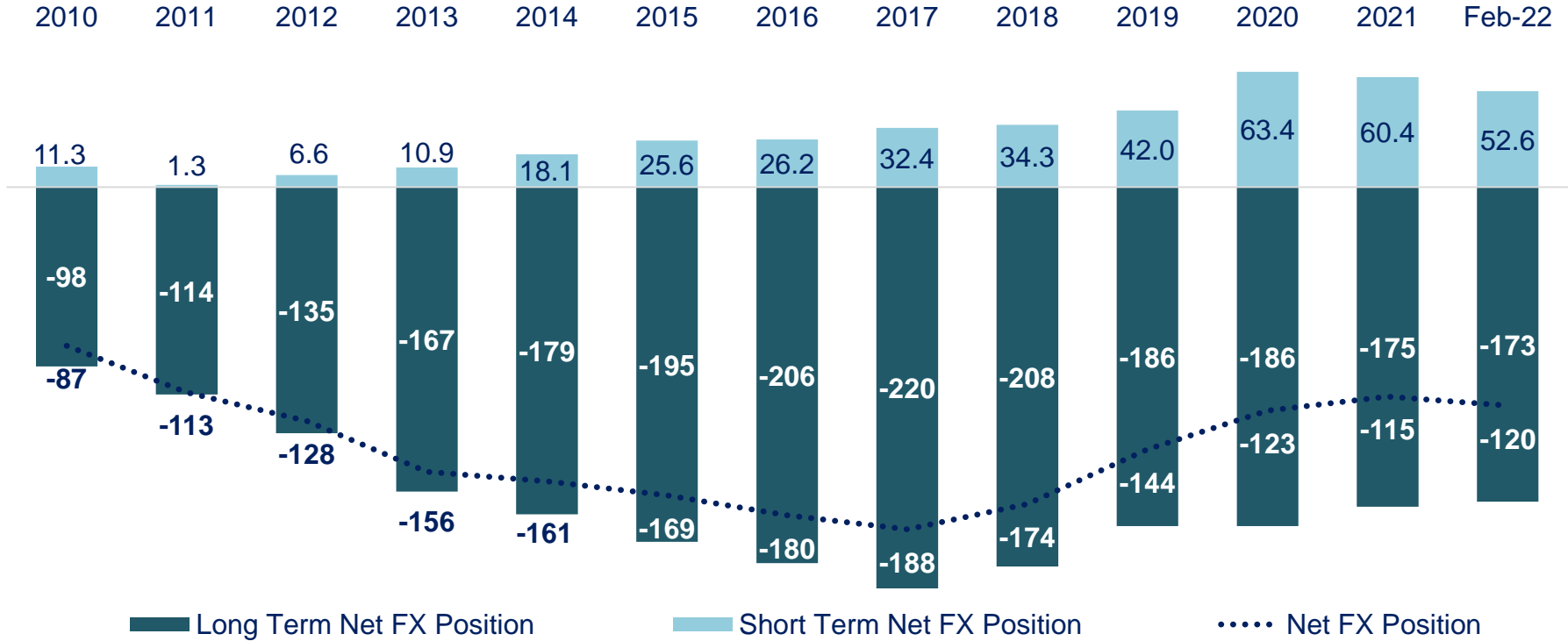
12-month Long-Term Debt Roll Over Ratio (%)



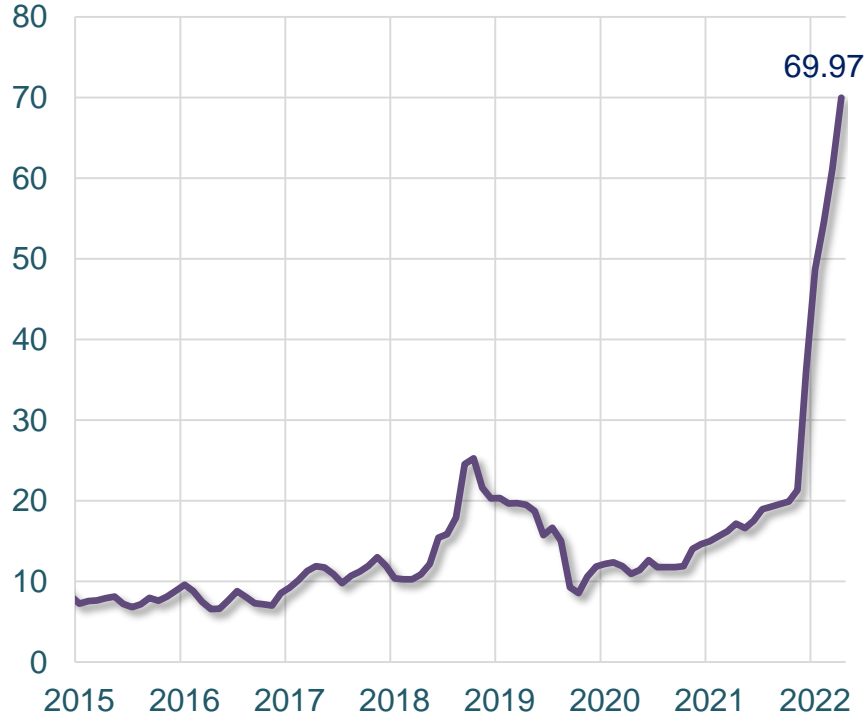
(*) External debt maturing within 1 year or less regardless of the original maturity



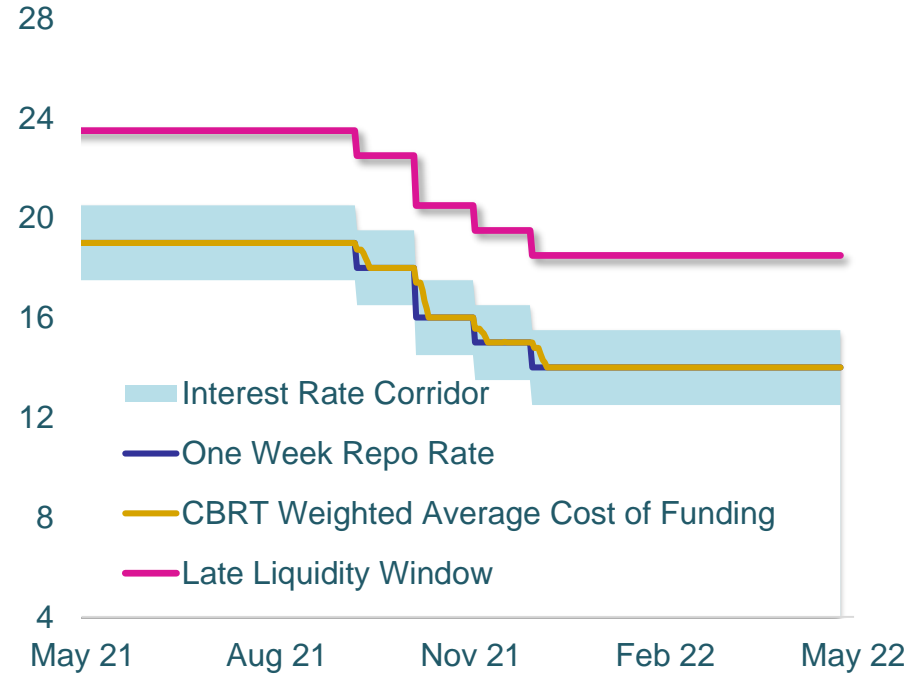
Net FX Position of the Non-Financial Sector (bn USD)



Annual CPI Inflation* (%)

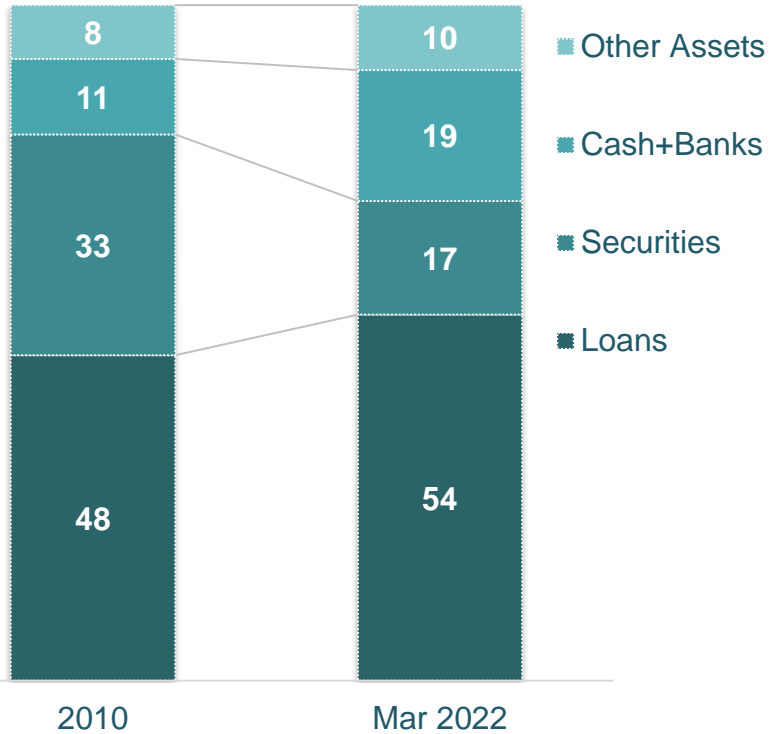


Interest Rates (%)

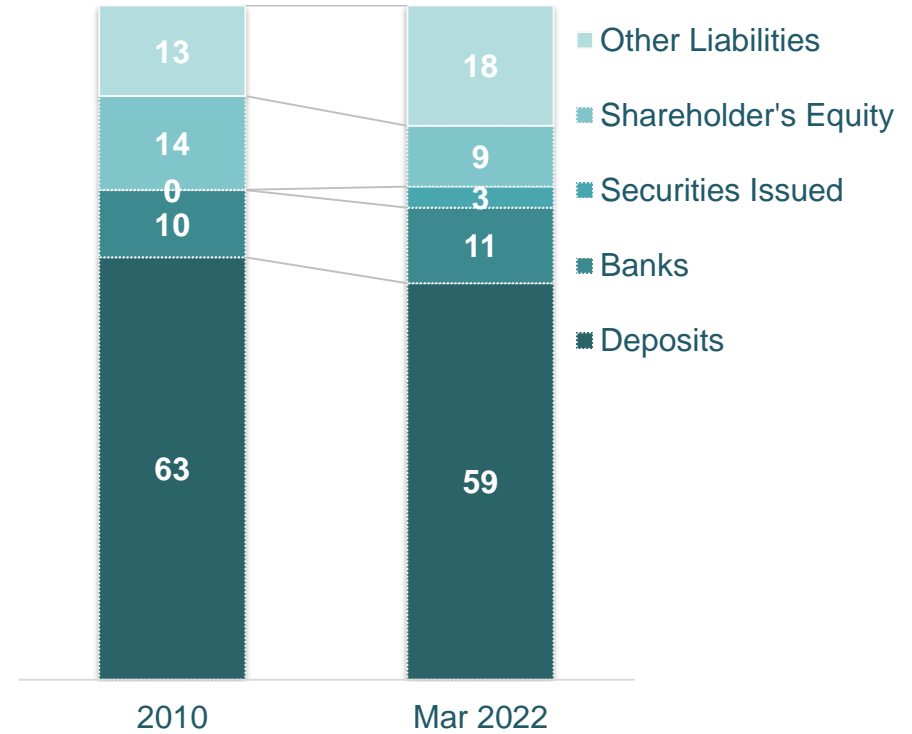


(* Latest figure as of April 2022)

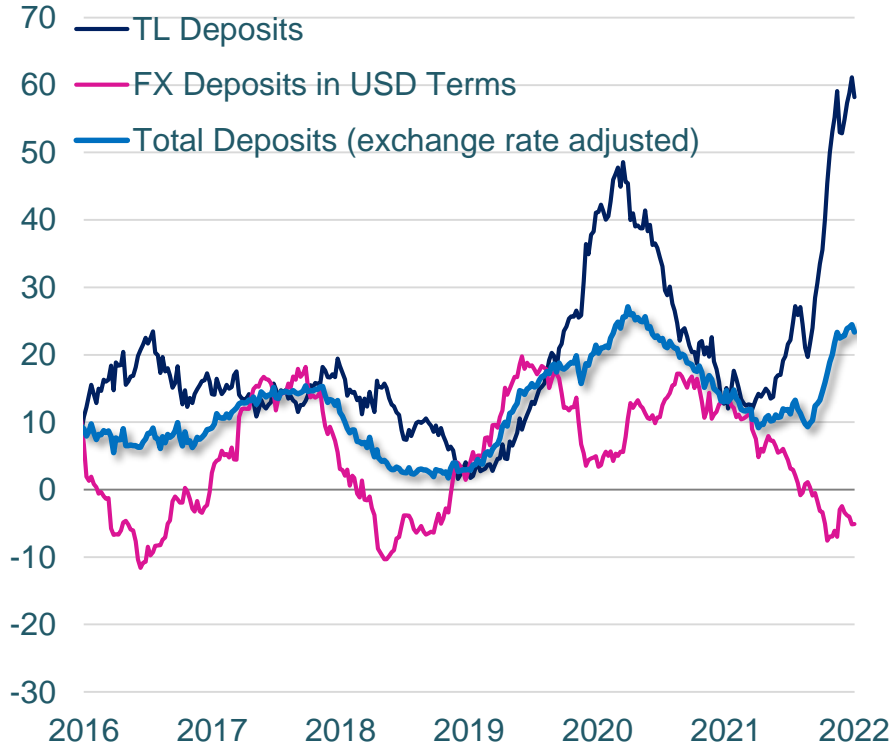
Asset Composition (%)



Liability Composition (%)



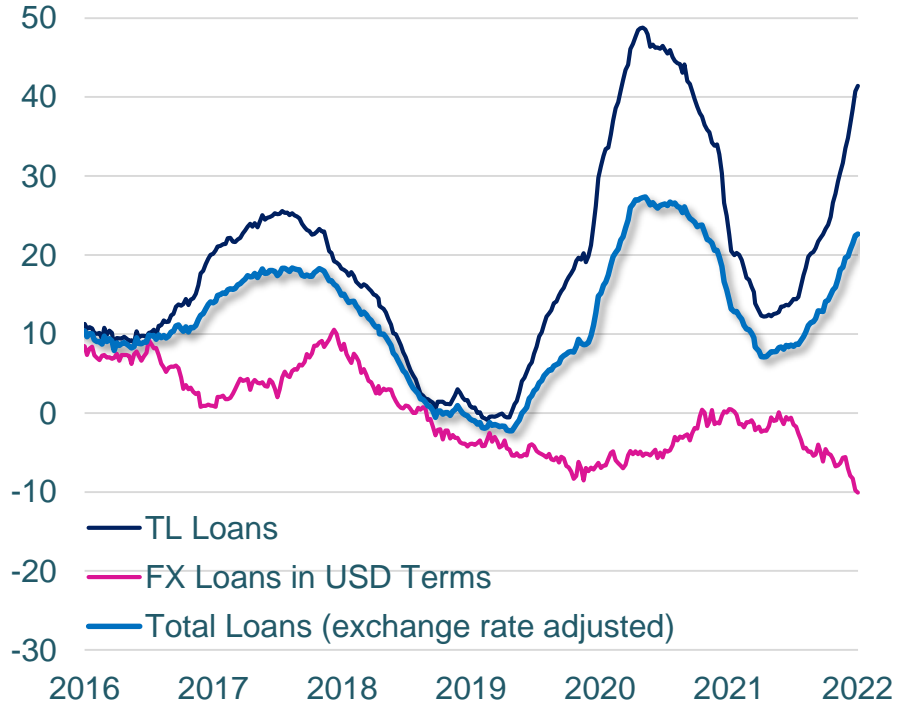
Deposit Volume (annual % change)



Share of TL Deposits in Total (%)



Loan Volume (annual % change)

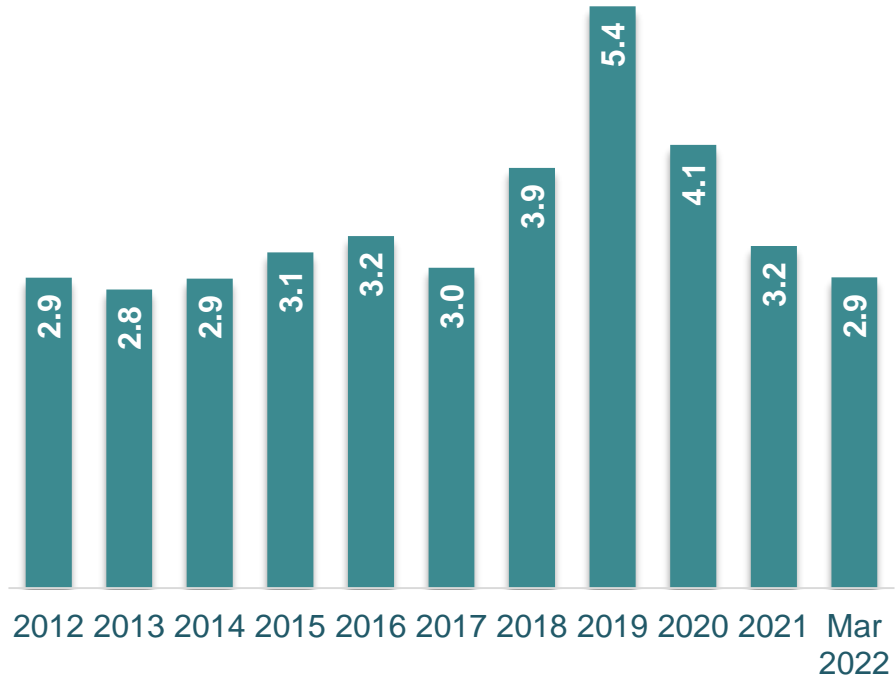


Share of TL Loans in Total (%)

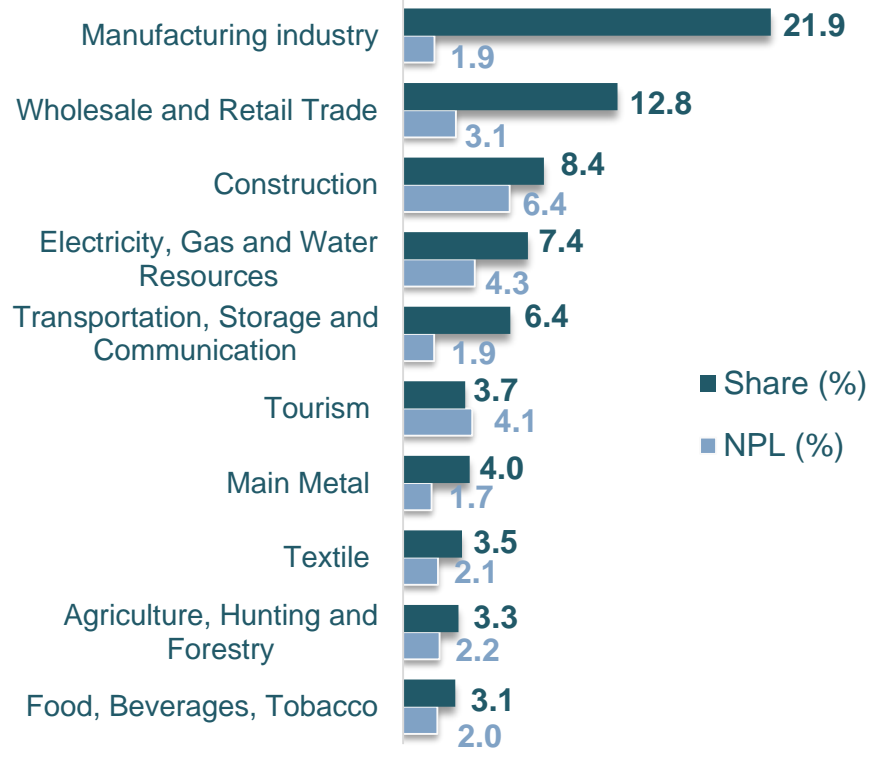




Non-performing Loan Ratio (%)



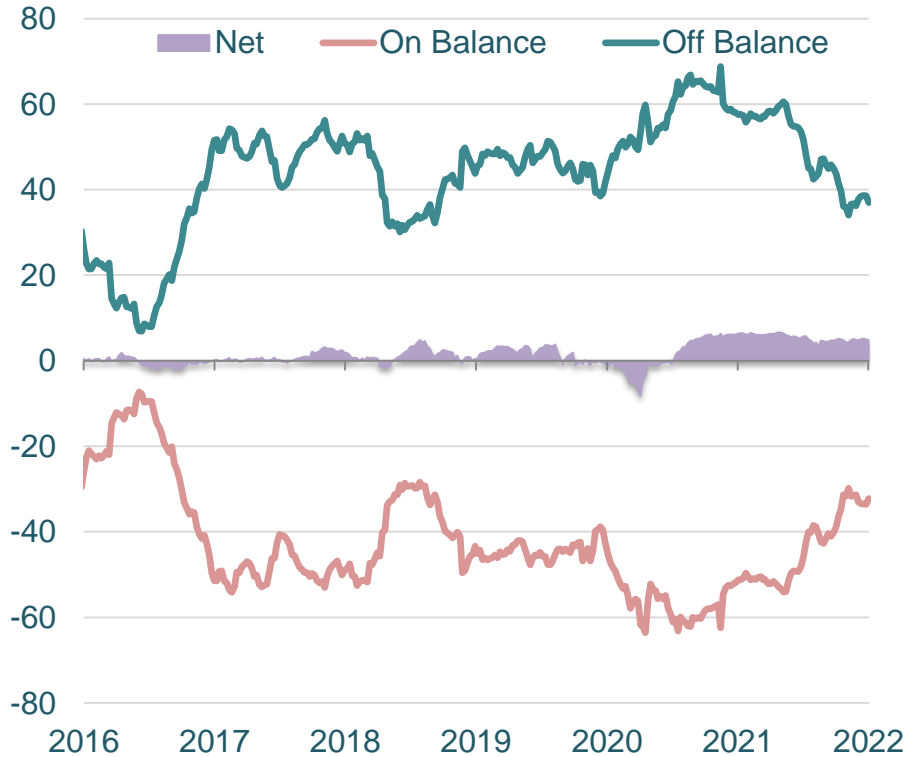
Loans by Main Industry Groups*



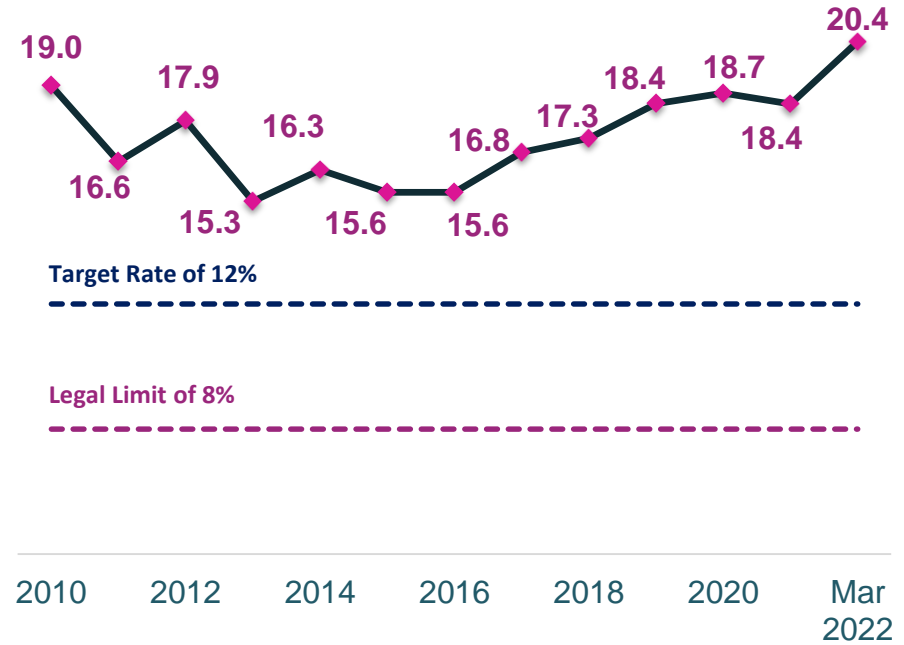
(*) Latest figure as of March 2022



Net FX Position* (billion USD)

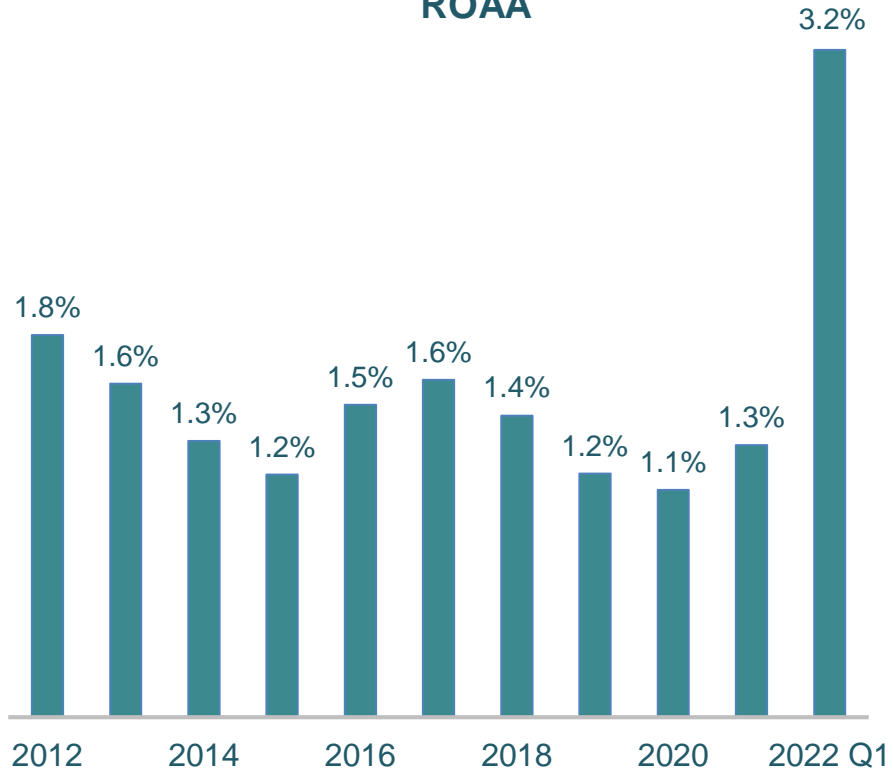


Capital Adequacy Ratio (%)

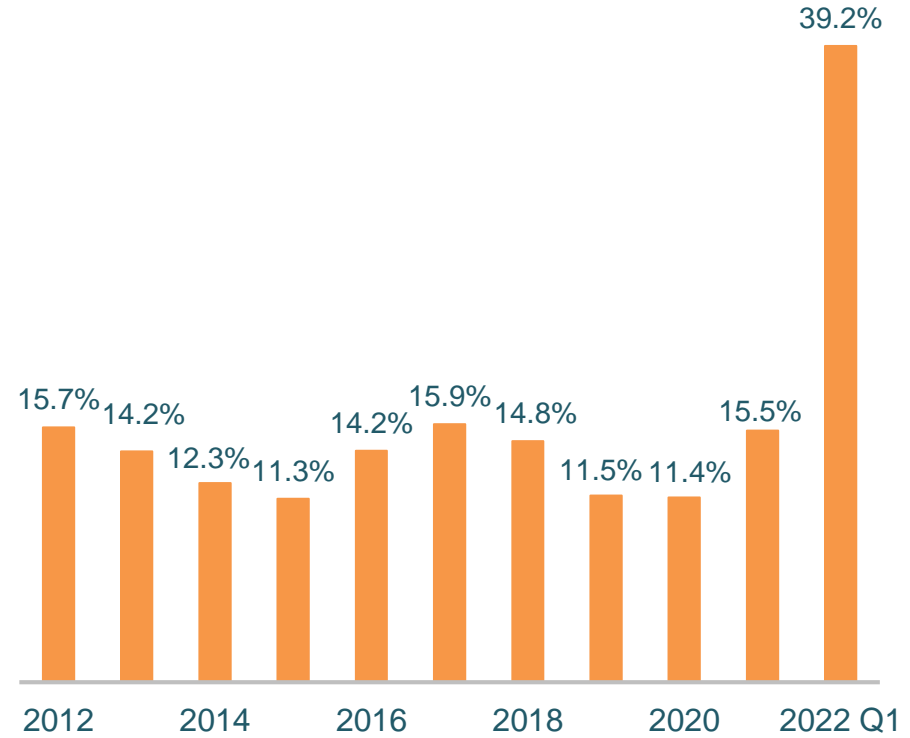


(*) Latest figure as of May 6, 2022

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ALL REPORTS



PROJECTIONS



WEEKLY DATA RELEASES

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