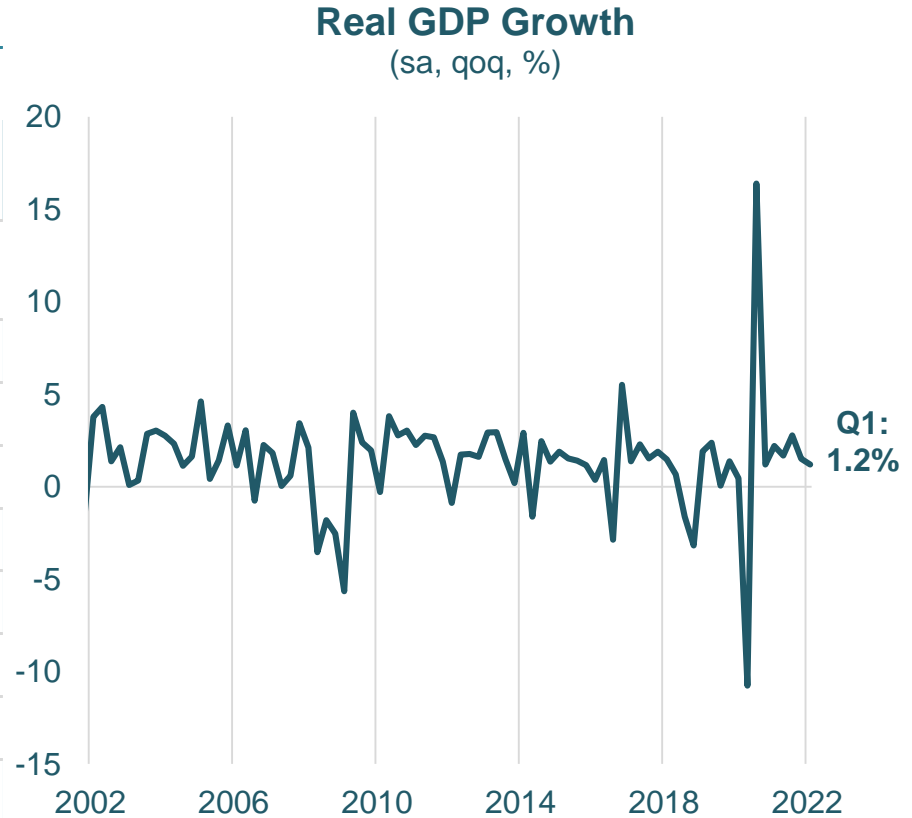


Recent Developments in Turkish Economy

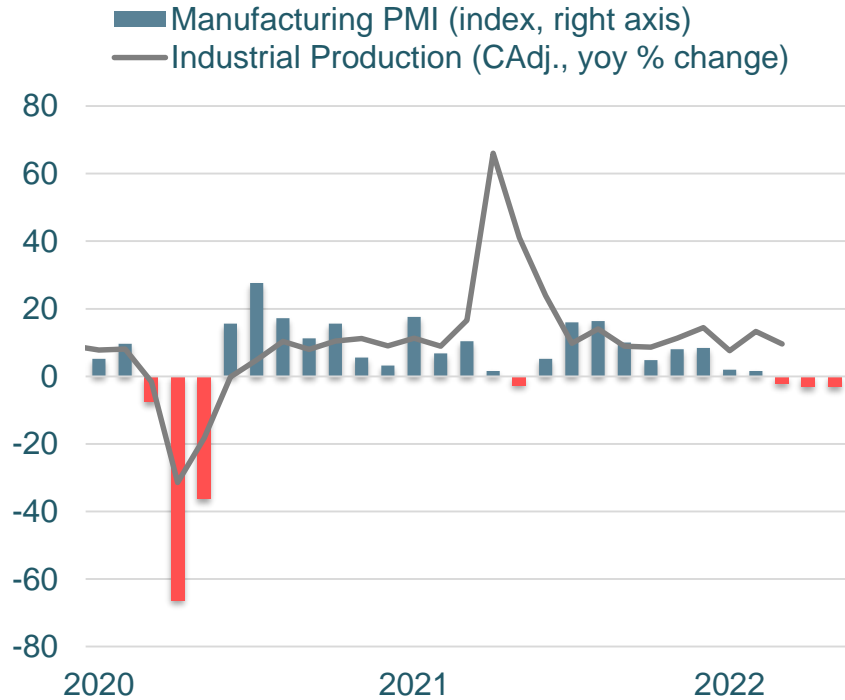
**ISBANK
Economic Research Division
June 2022**

	2020	2021				2022	
	Ann.	Q1	Q2	Q3	Q4	Ann.	Q1
GDP Growth (%)	1.8	7.3	21.9	7.5	9.1	11.0	7.3
Contributions (% point)							
Consumption	2.2	4.2	14.5	6.4	12.2	9.3	11.7
Private	1.9	4.2	14.0	5.5	12.5	9.0	11.6
Public	0.3	0.0	0.5	1.0	-0.3	0.3	0.1
Investment	1.8	3.1	5.5	-0.5	-0.2	1.7	0.3
Net Export	-5.3	1.2	7.0	6.9	4.2	4.9	3.5
Export	-3.8	0.9	11.0	5.0	4.8	5.3	3.9
Import	-1.6	0.2	-4.0	1.9	-0.6	-0.4	-0.5
Stock Change	3.1	-1.2	-5.1	-5.4	-7.0	-4.8	-8.2

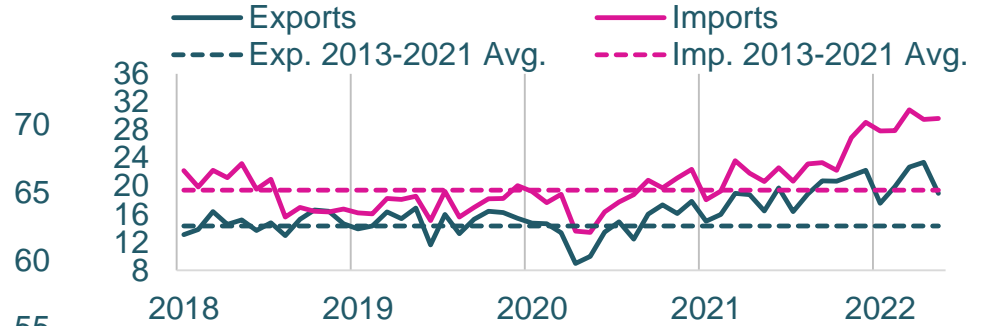




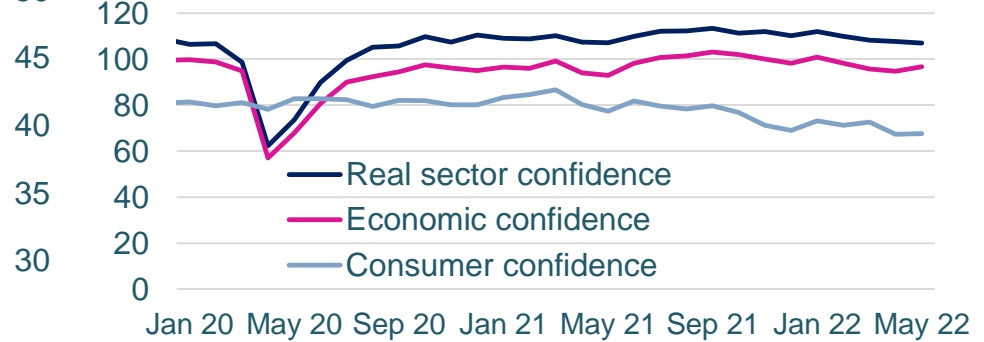
Economic Activity



Foreign Trade* (billion USD)



Confidence Indices

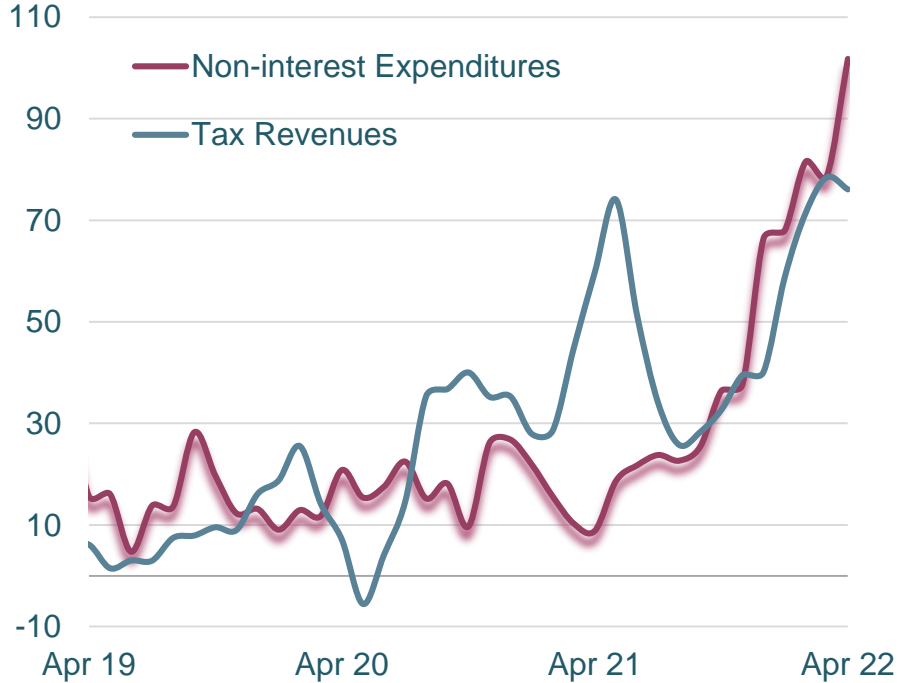


(*) Latest figure preliminary data, as of May 2022



Budget Expenditures and Tax Revenues

(3-month ma, annual % change)



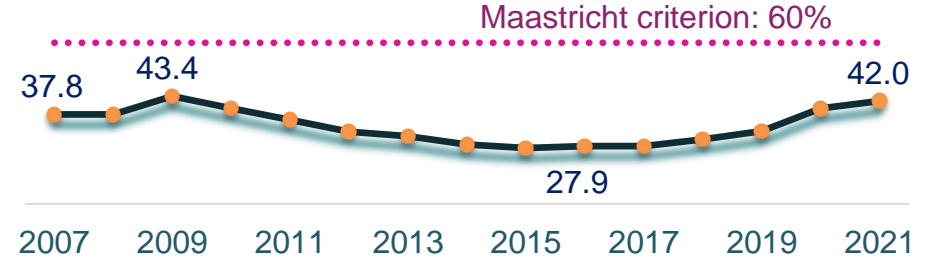
Budget Balance

(% GDP)



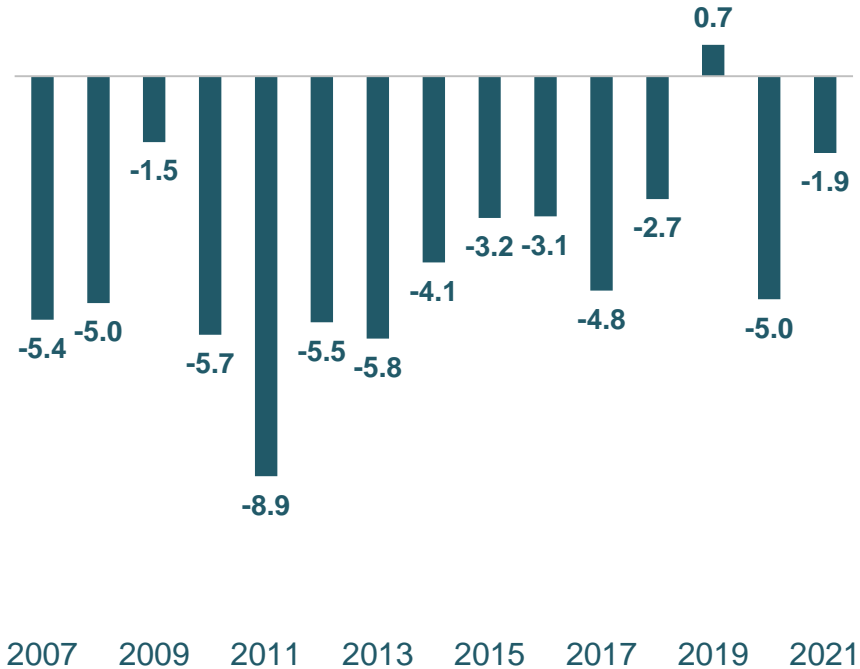
General Government Debt Stock

(% GDP)



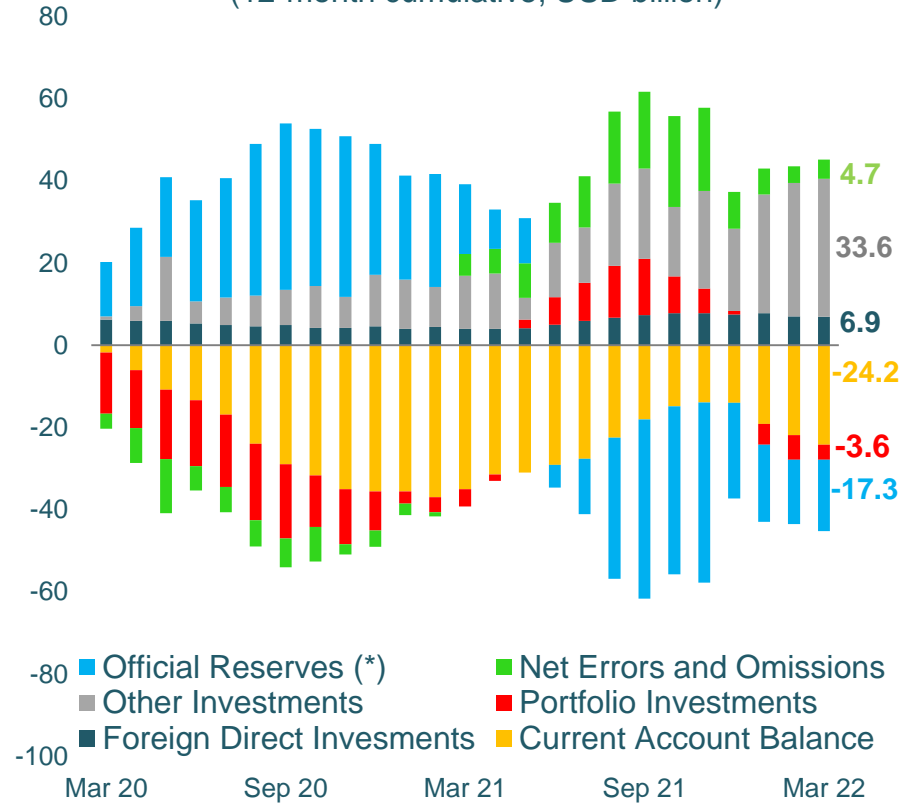


Current Account Balance (% of GDP)



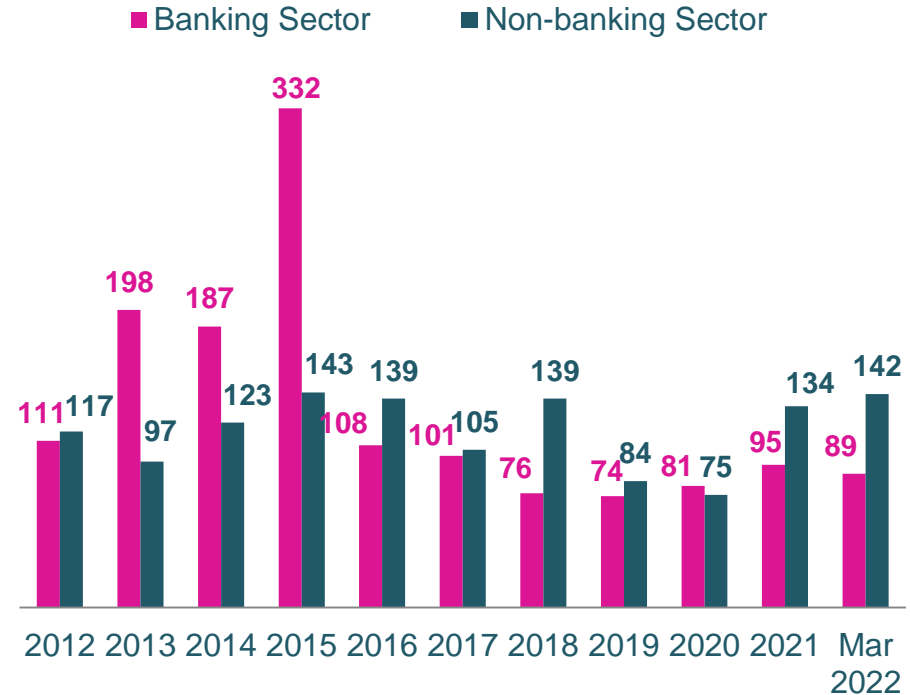
(*) Increase in reserves (-)

Net Capital Flows (12-month cumulative, USD billion)



March 2022 (*)		
	(bn USD)	Share (%)
Central Bank	29.8	16.4
General Government	2.9	1.6
Banks	85.7	47.2
Credits	42.0	23.1
FX Deposits	15.5	8.6
Bank Accounts	16.7	9.2
Branches and Affiliates Abroad	5.1	2.8
TRY Deposits	11.5	6.3
Branches and Affiliates Abroad	7.3	4.0
Other Sectors	63.0	34.7
Trade Credits	45.2	24.9
Other Credits	17.8	9.8
Public	1.7	0.9
Private	16.2	8.9
Total	181.4	100.0

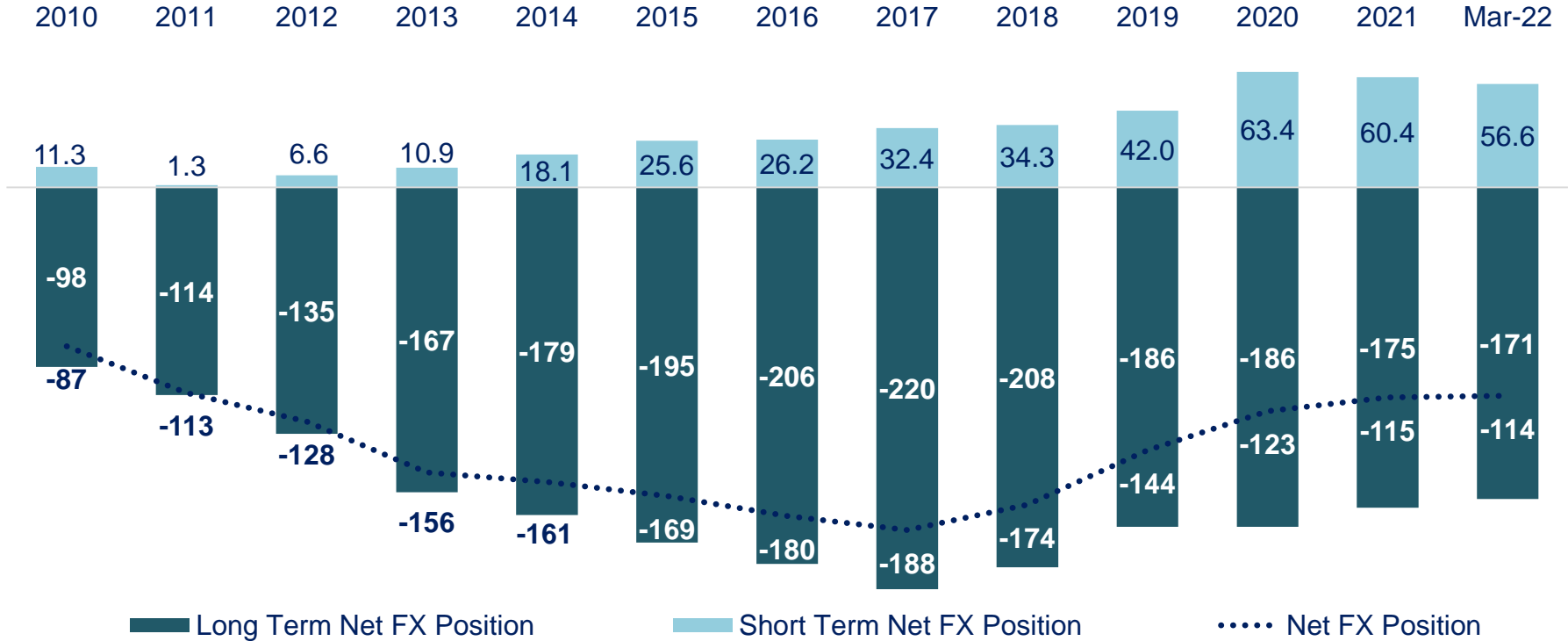
12-month Long-Term Debt Roll Over Ratio (%)



(*) External debt maturing within 1 year or less regardless of the original maturity

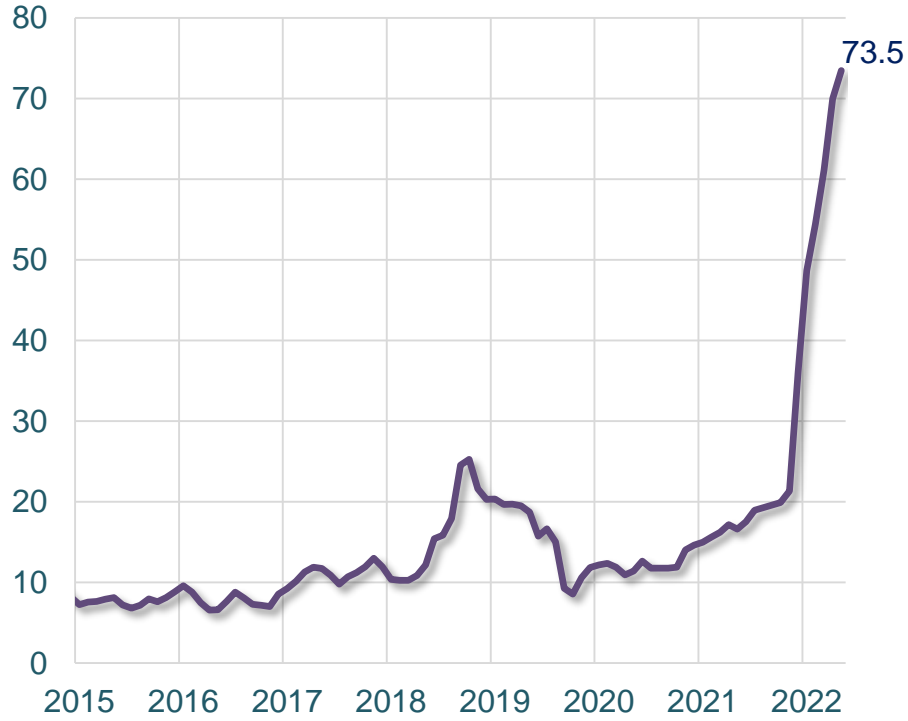


Net FX Position of the Non-Financial Sector (bn USD)

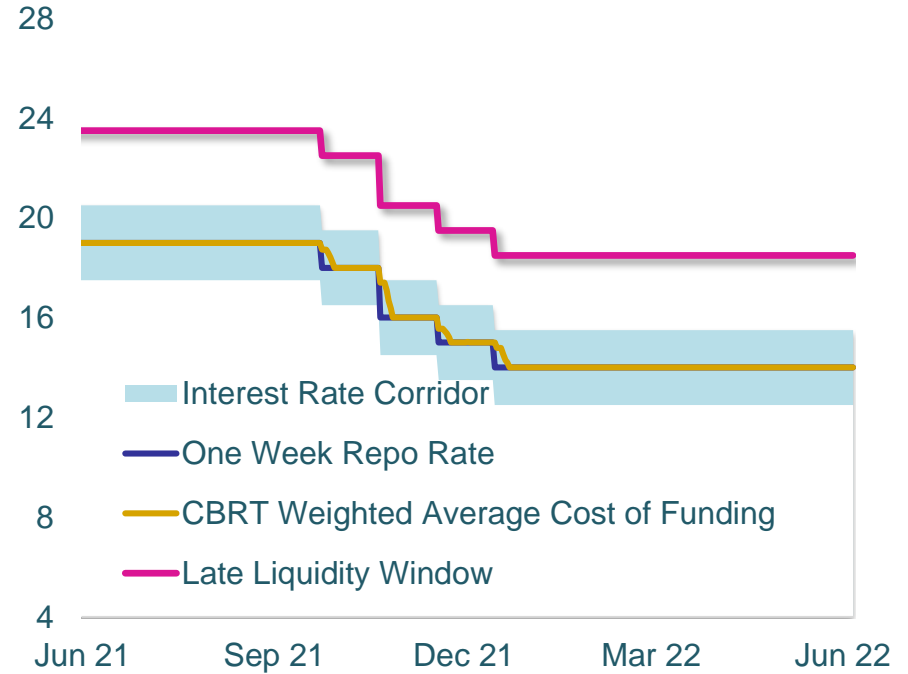




Annual CPI Inflation* (%)

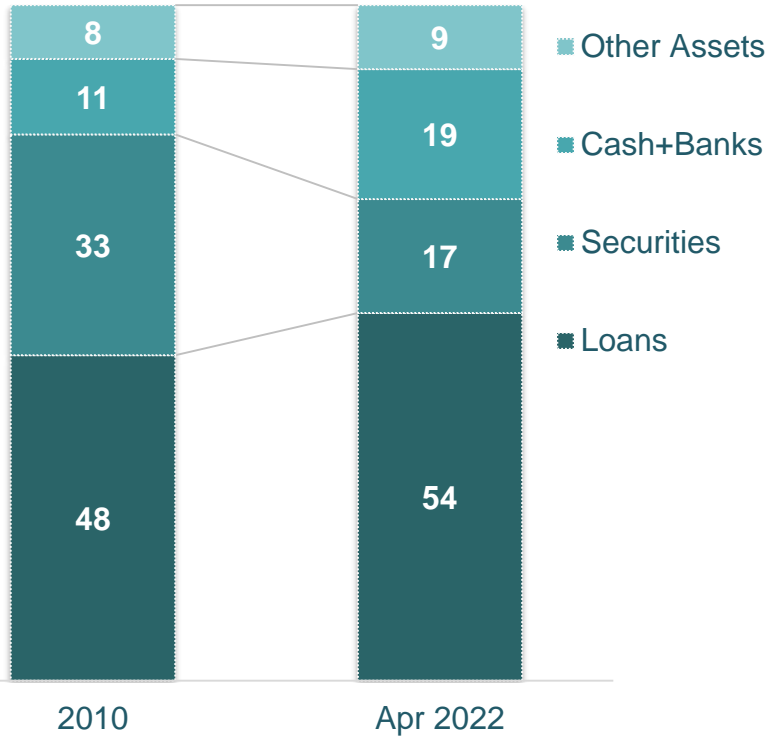


Interest Rates (%)

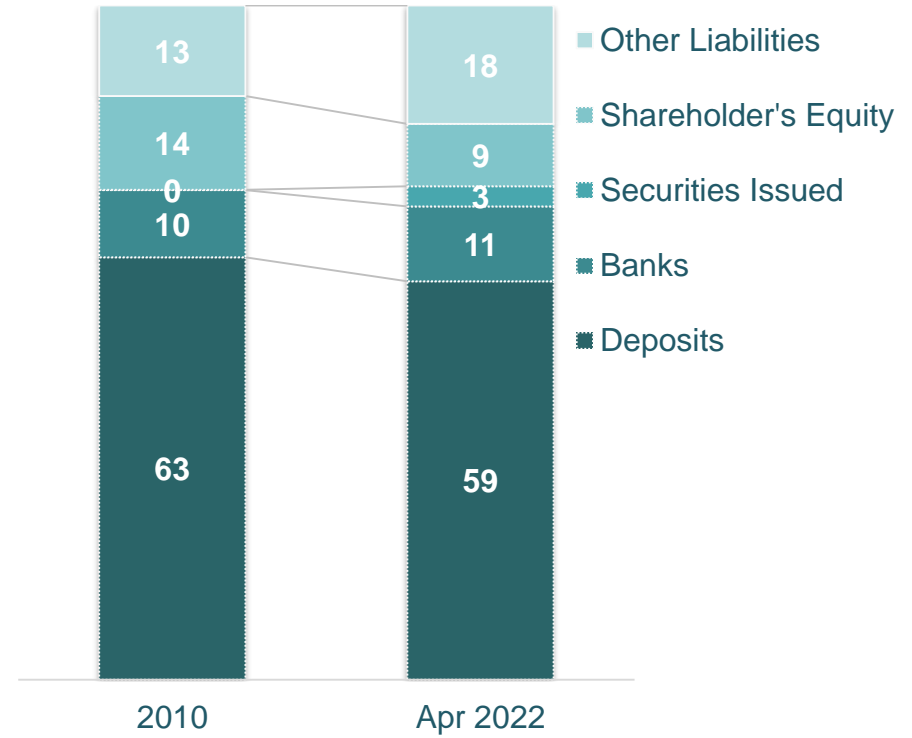


(*) Latest figure as of May 2022

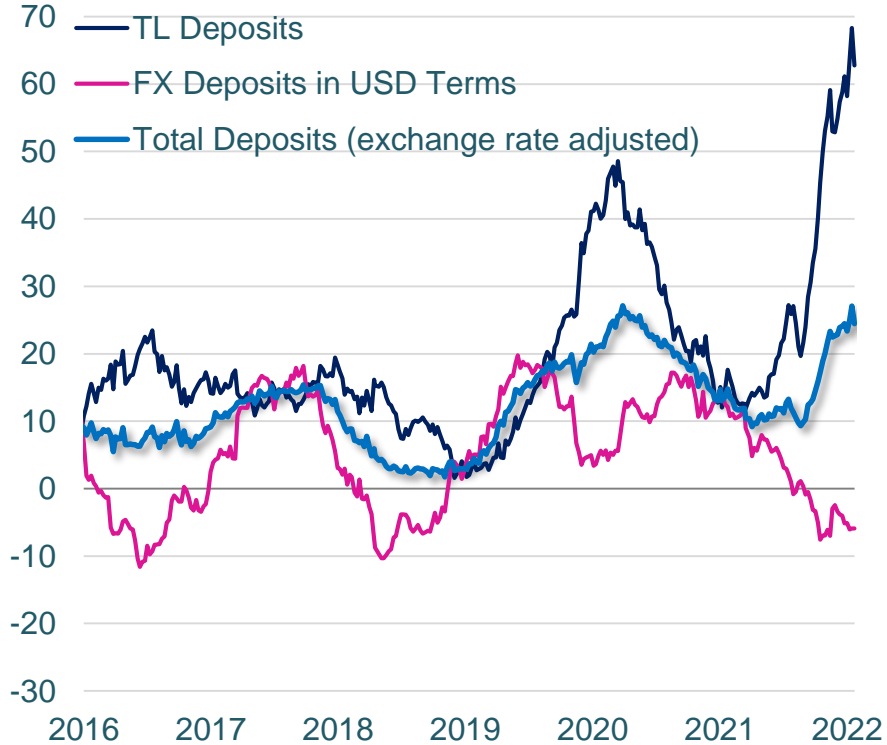
Asset Composition (%)



Liability Composition (%)



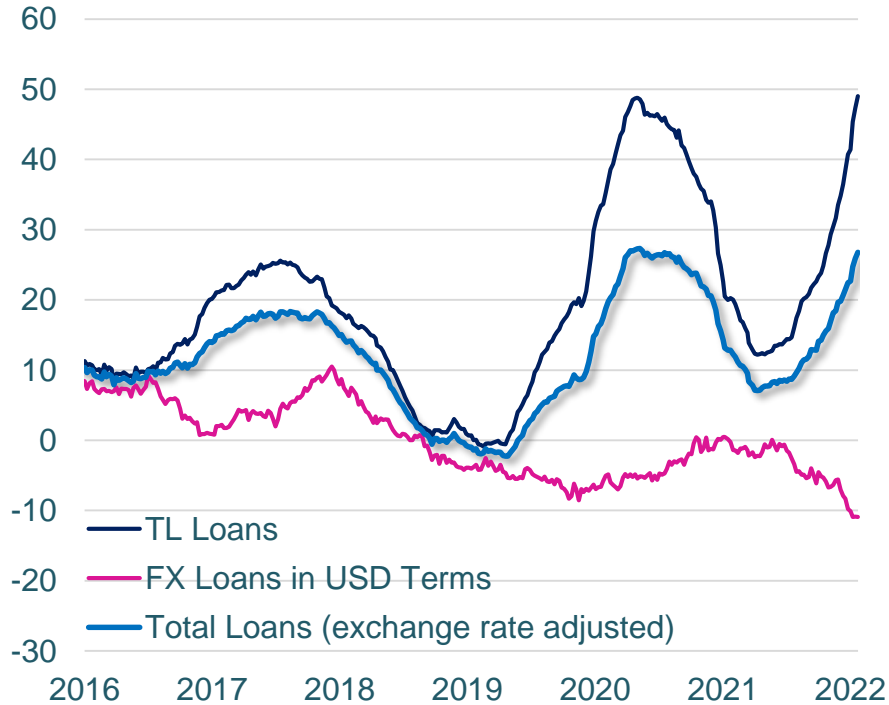
Deposit Volume (annual % change)



Share of TL Deposits in Total (%)



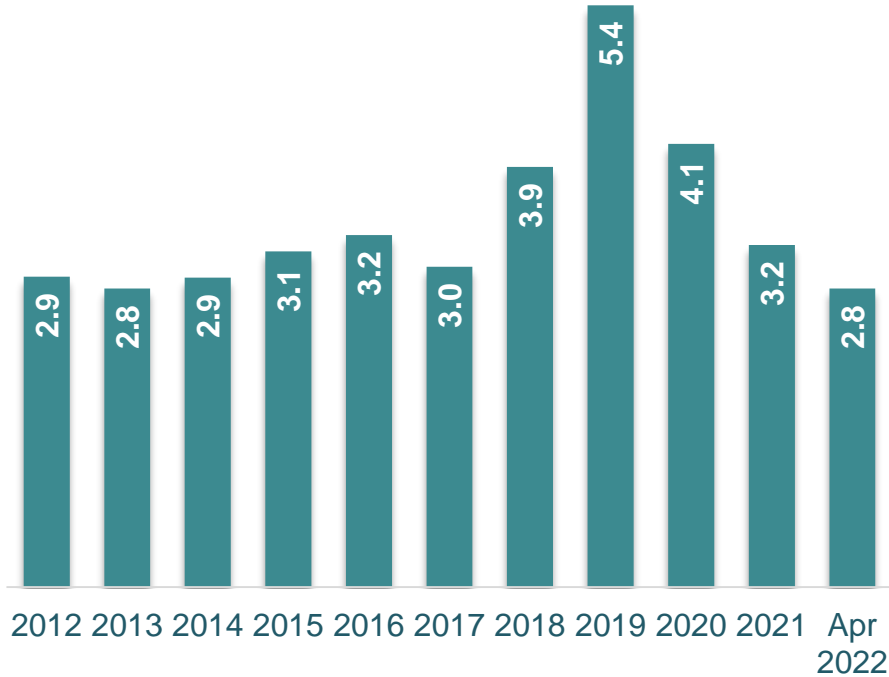
Loan Volume (annual % change)



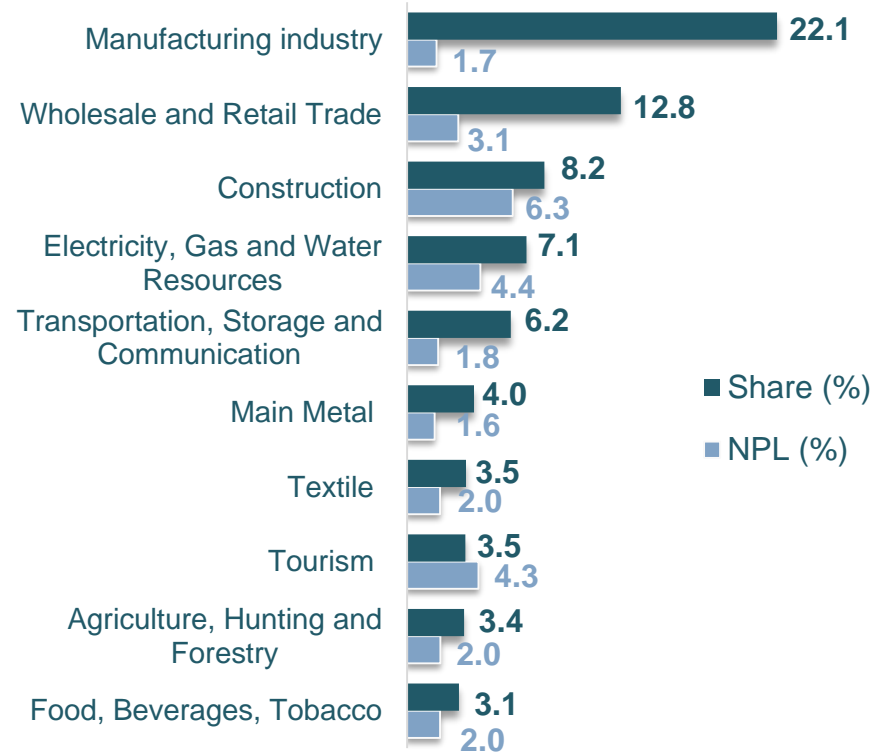
Share of TL Loans in Total (%)



Non-performing Loan Ratio (%)



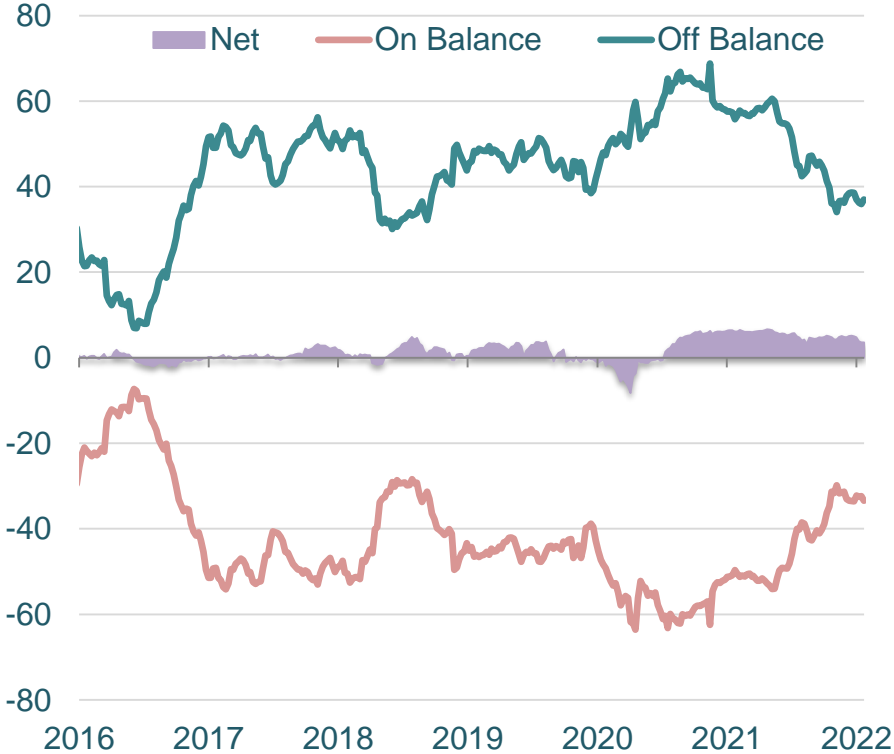
Loans by Main Industry Groups*



(*) Latest figure as of April 2022

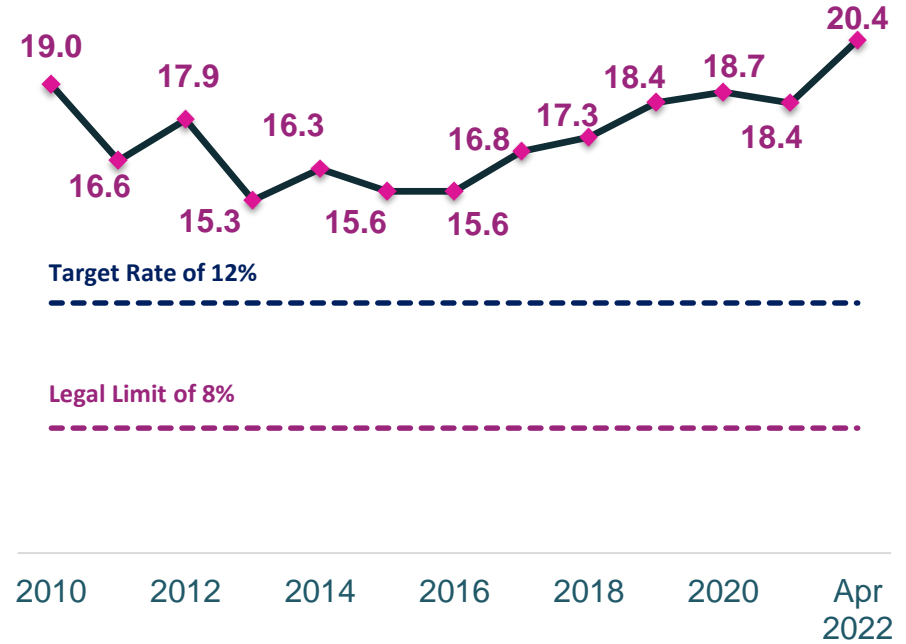


Net FX Position* (billion USD)

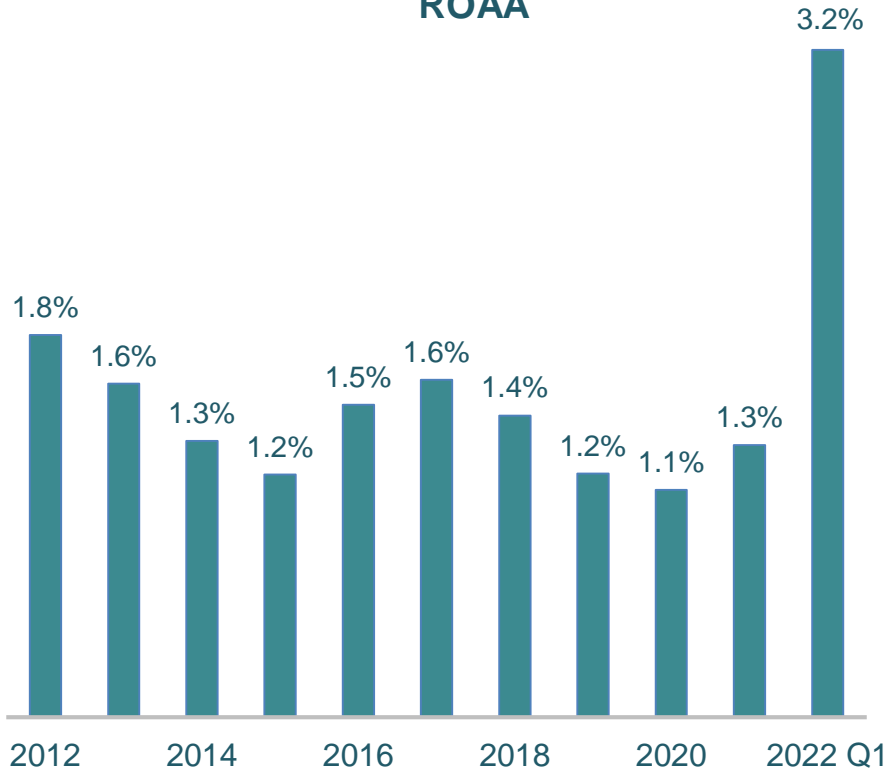


(*) Latest figure as of May 27, 2022

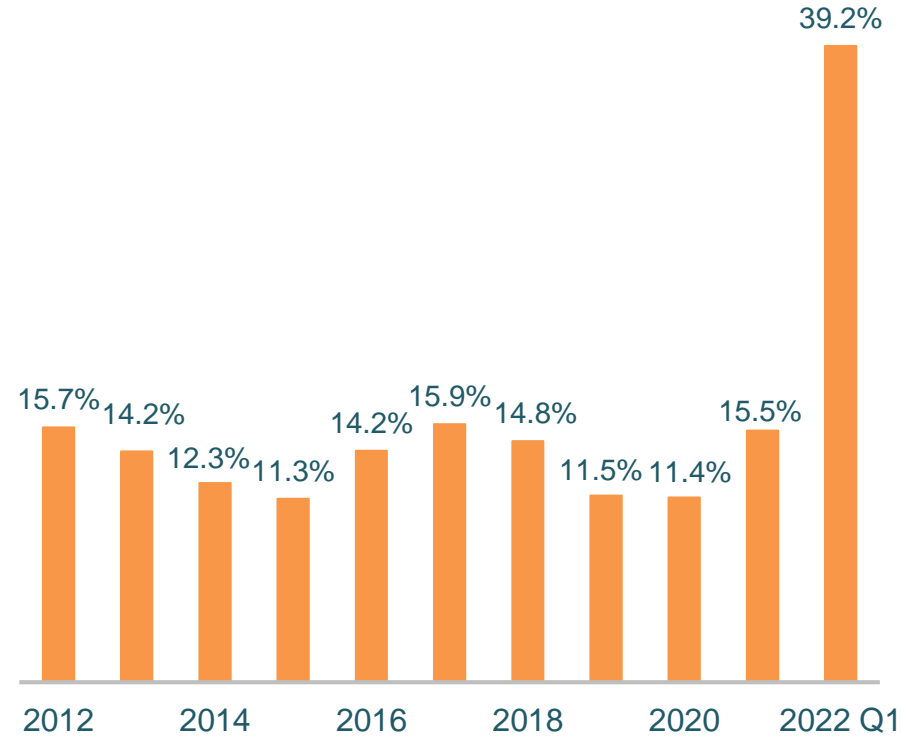
Capital Adequacy Ratio (%)



ROAA



ROAE



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ALL REPORTS



PROJECTIONS



WEEKLY DATA RELEASES

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