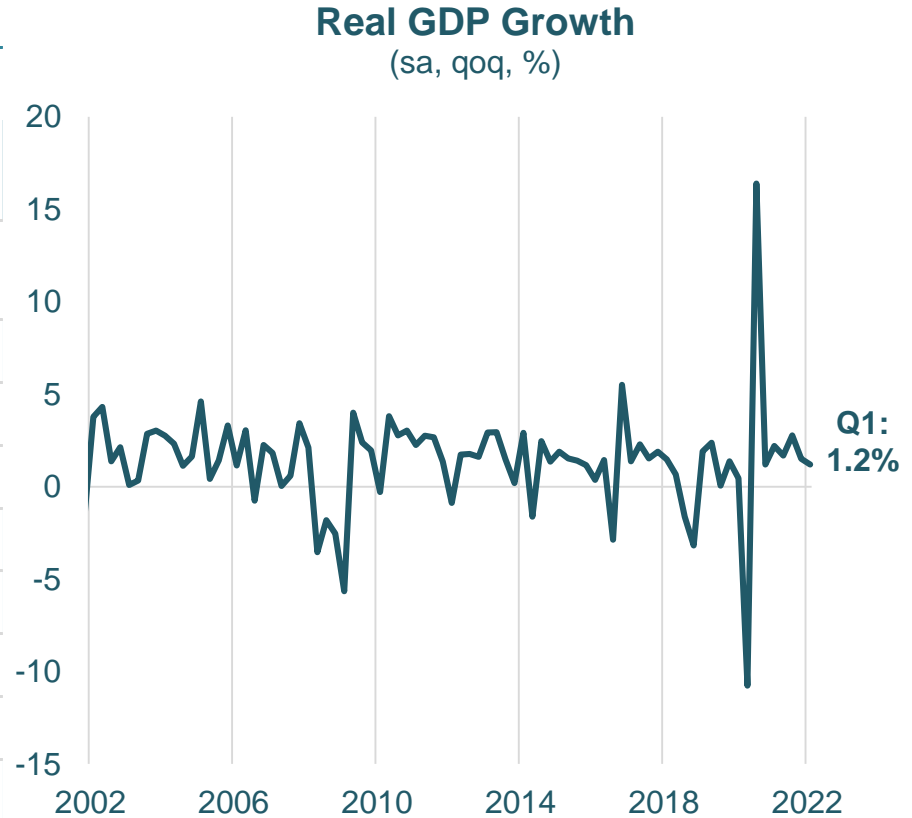


Recent Developments in Turkish Economy

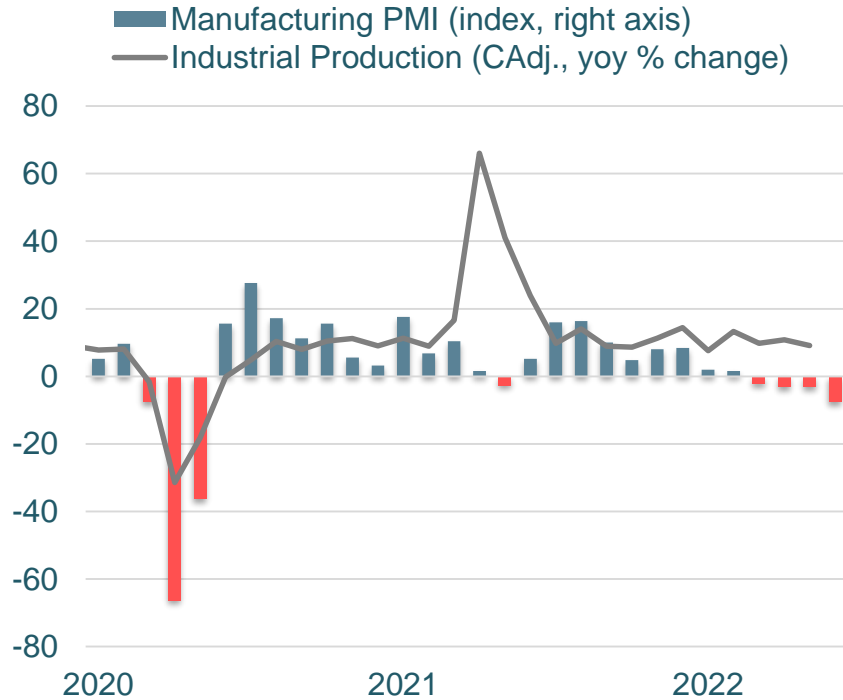
**ISBANK
Economic Research Division
July 2022**

	2020	2021				2022	
	Ann.	Q1	Q2	Q3	Q4	Ann.	Q1
GDP Growth (%)	1.8	7.3	21.9	7.5	9.1	11.0	7.3
Contributions (% point)							
Consumption	2.2	4.2	14.5	6.4	12.2	9.3	11.7
Private	1.9	4.2	14.0	5.5	12.5	9.0	11.6
Public	0.3	0.0	0.5	1.0	-0.3	0.3	0.1
Investment	1.8	3.1	5.5	-0.5	-0.2	1.7	0.3
Net Export	-5.3	1.2	7.0	6.9	4.2	4.9	3.5
Export	-3.8	0.9	11.0	5.0	4.8	5.3	3.9
Import	-1.6	0.2	-4.0	1.9	-0.6	-0.4	-0.5
Stock Change	3.1	-1.2	-5.1	-5.4	-7.0	-4.8	-8.2

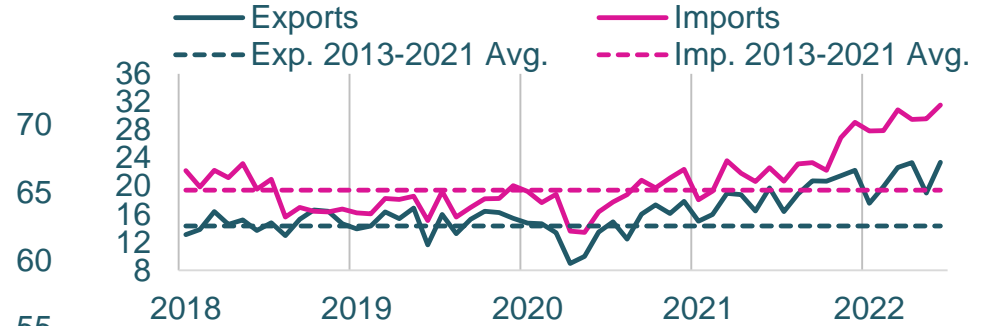




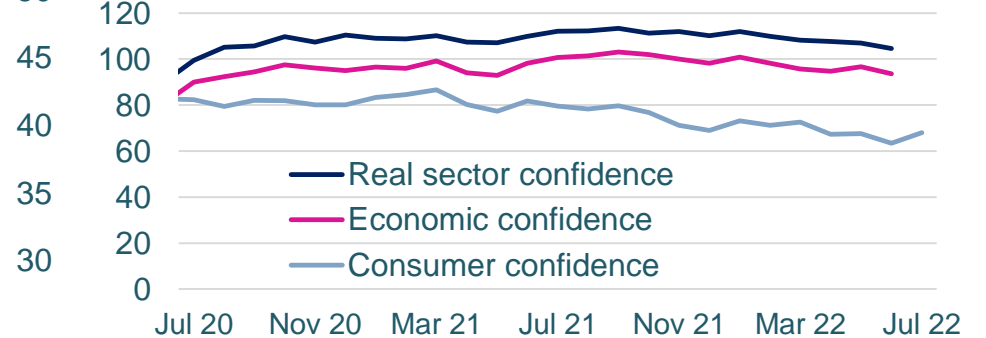
Economic Activity



Foreign Trade* (billion USD)



Confidence Indices

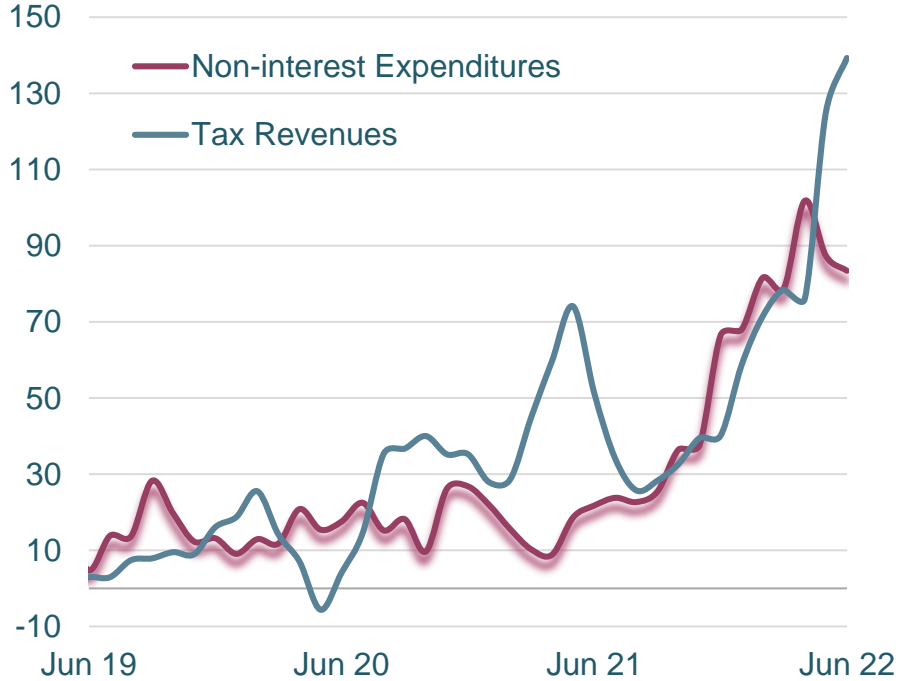


(*) Latest figure preliminary data, as of June 2022



Budget Expenditures and Tax Revenues

(3-month ma, annual % change)



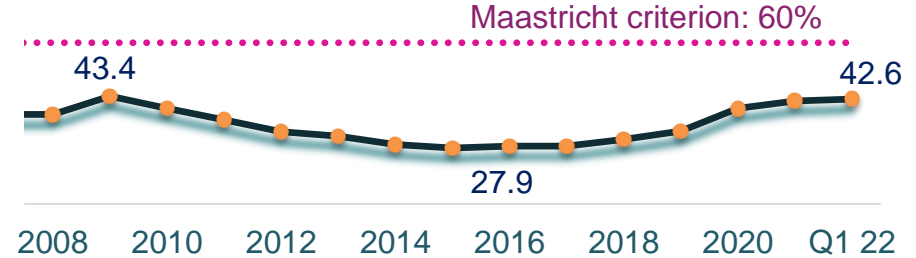
Budget Balance

(% GDP)



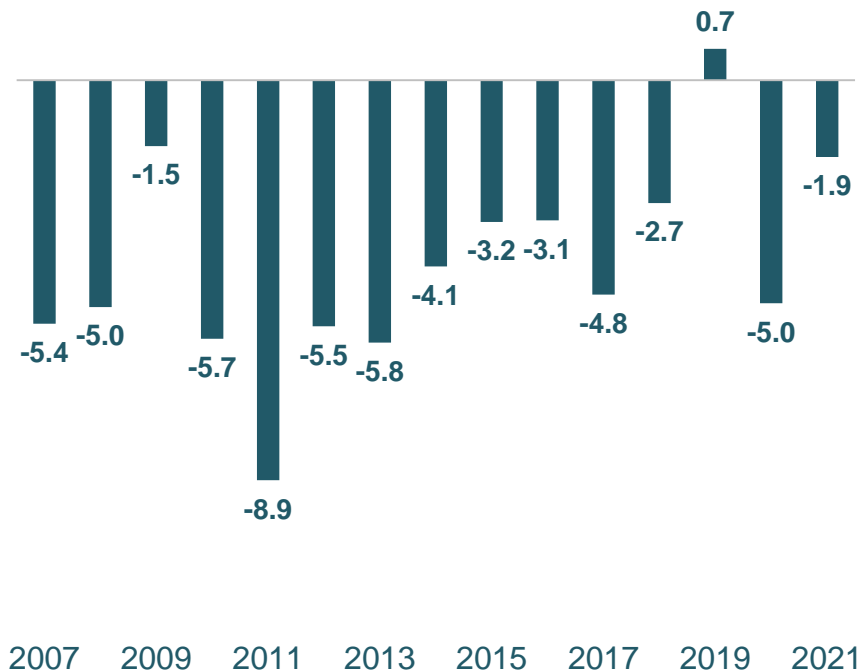
General Government Debt Stock

(% GDP)



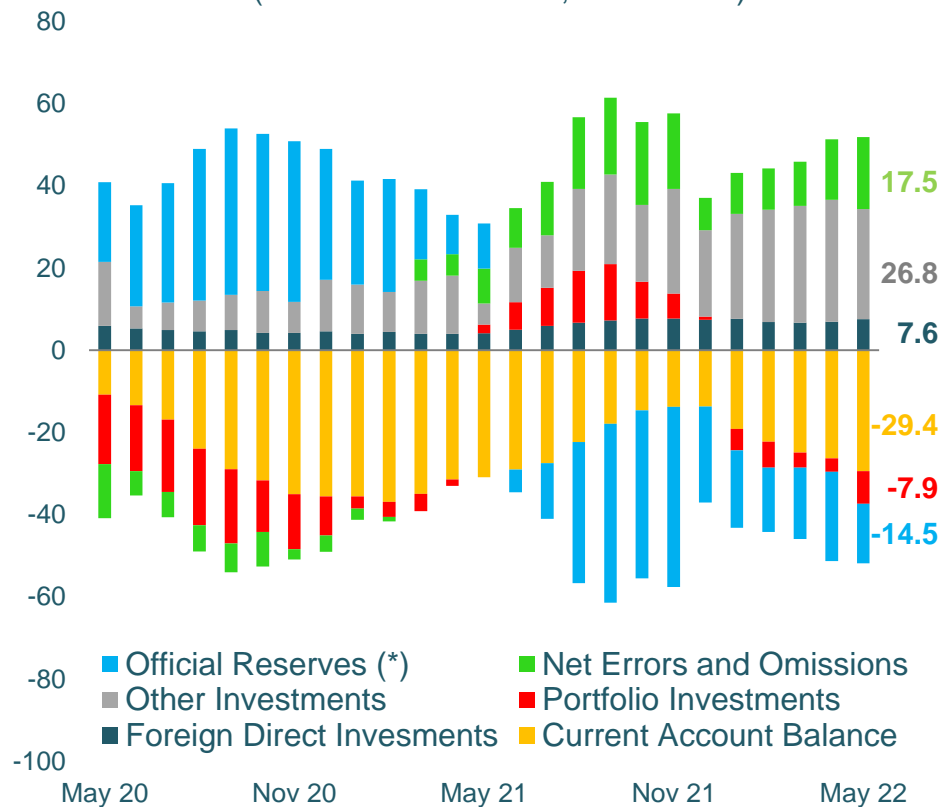


Current Account Balance (% of GDP)



(*) Increase in reserves (-)

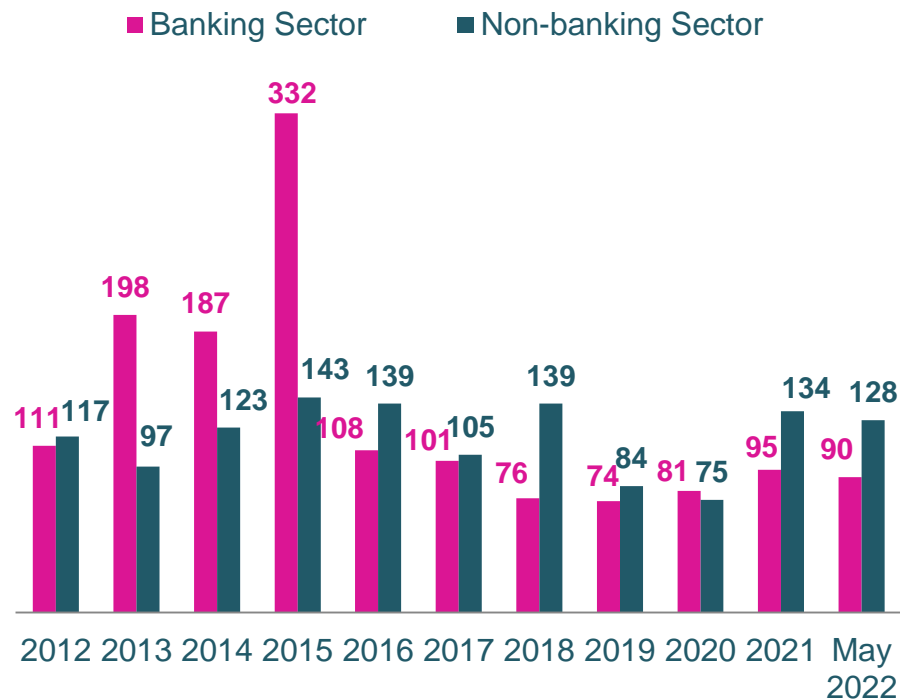
Net Capital Flows (12-month cumulative, USD billion)





May 2022 (*)		
	(bn USD)	Share (%)
Central Bank	29.4	16.1
General Government	3.8	2.1
Banks	83.3	45.7
Credits	39.4	21.6
FX Deposits	15.4	8.5
Bank Accounts	17.5	9.6
Branches and Affiliates Abroad	5.3	2.9
TRY Deposits	11.0	6.0
Branches and Affiliates Abroad	6.8	3.7
Other Sectors	65.7	36.1
Trade Credits	46.8	25.7
Other Credits	19.0	10.4
Public	1.6	0.9
Private	17.3	9.5
Total	182.3	100.0

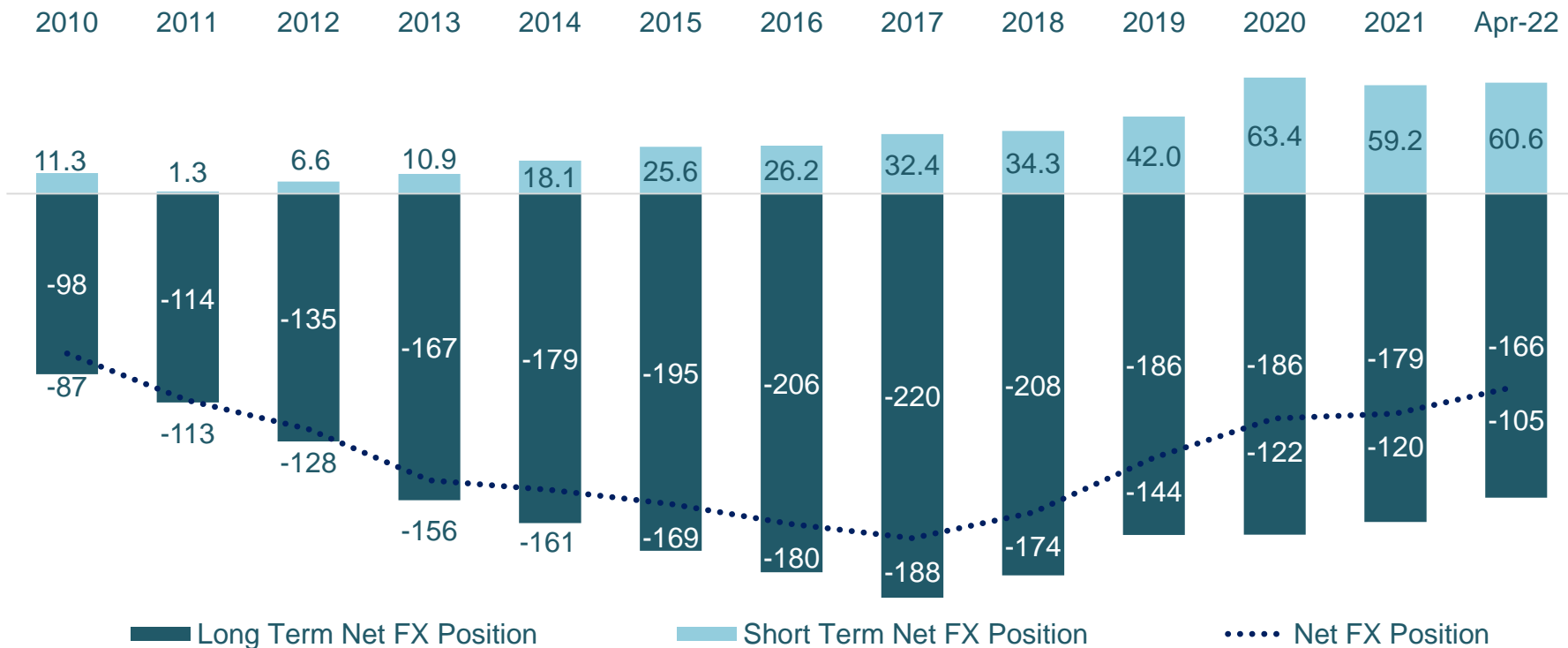
12-month Long-Term Debt Roll Over Ratio (%)



(*) External debt maturing within 1 year or less regardless of the original maturity

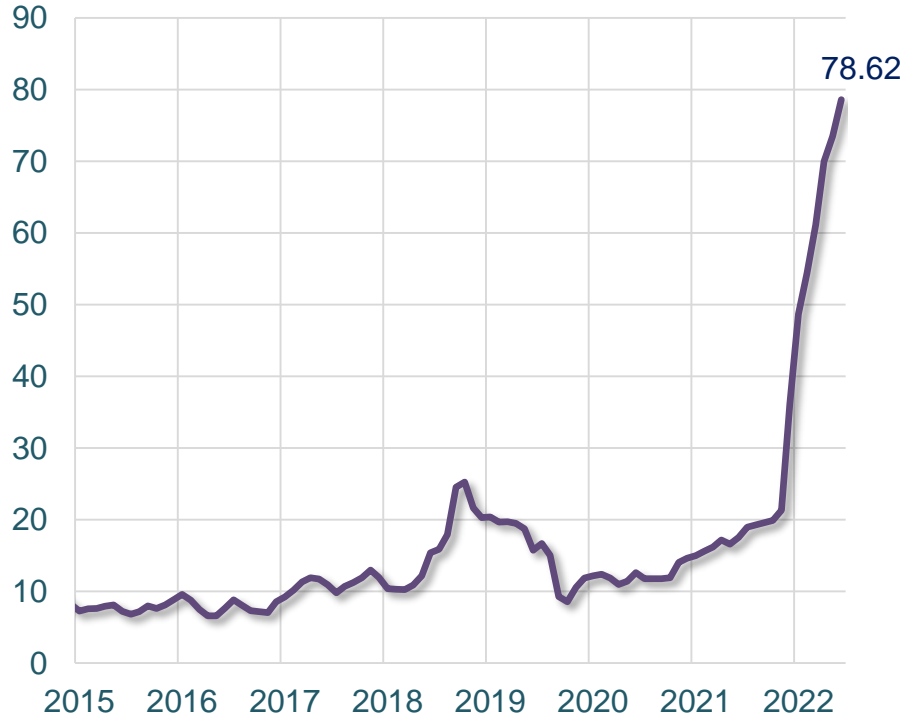


Net FX Position of the Non-Financial Sector (bn USD)

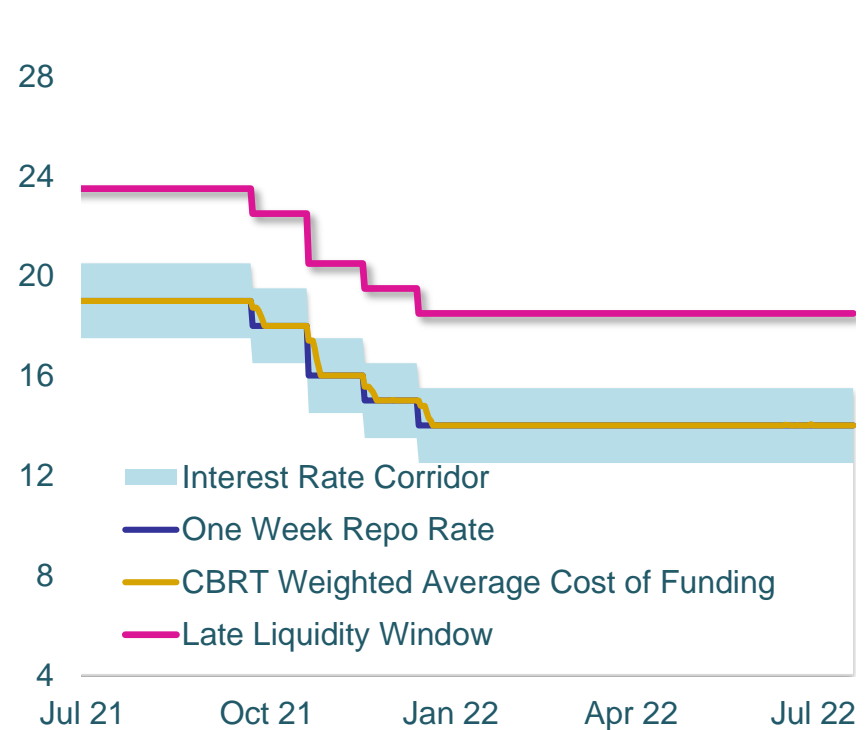




Annual CPI Inflation* (%)



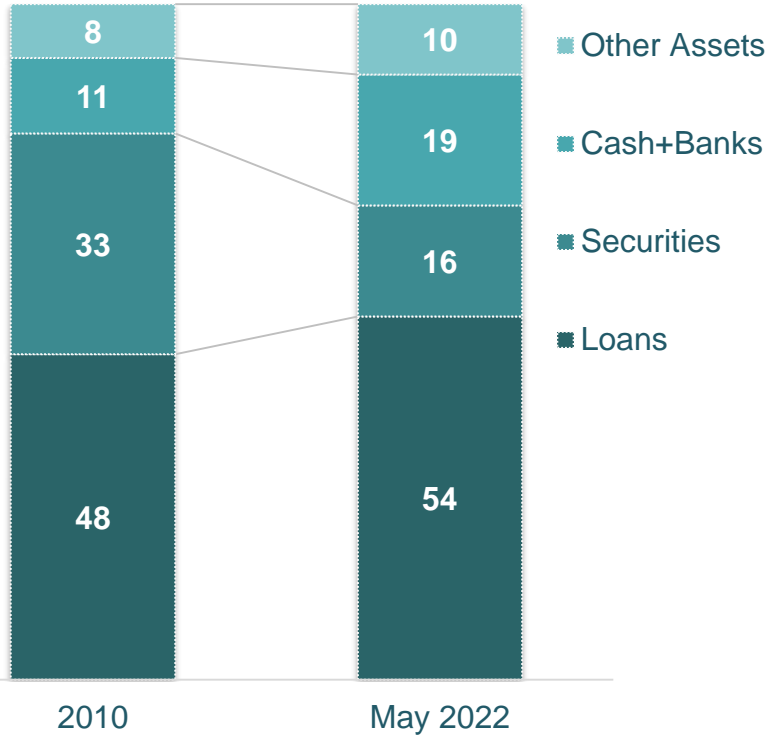
Interest Rates (%)



(*) Latest figure as of June 2022

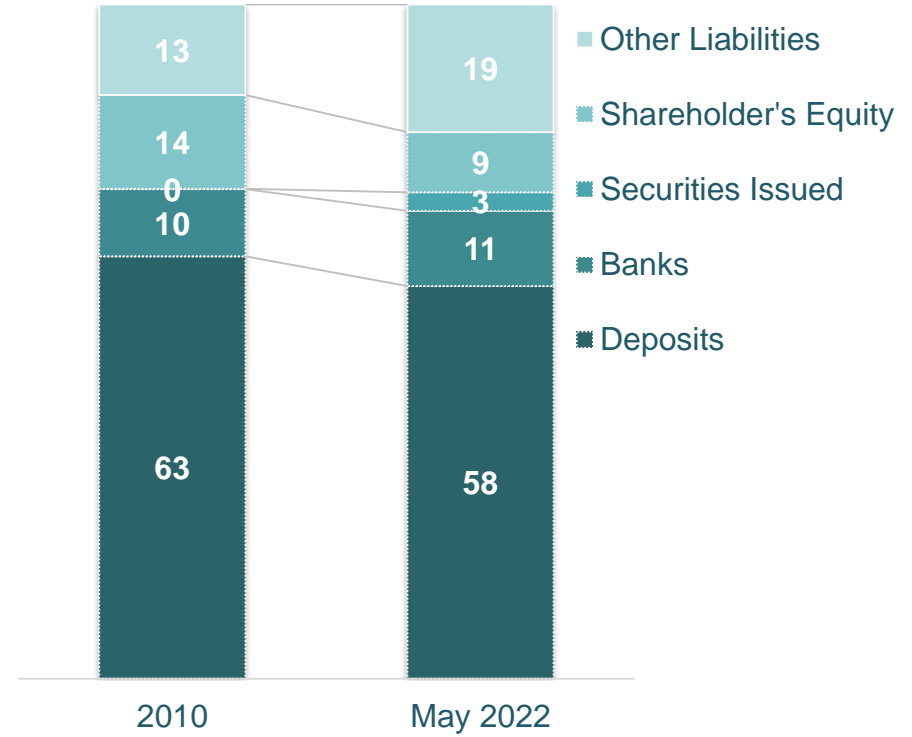
Asset Composition

(%)

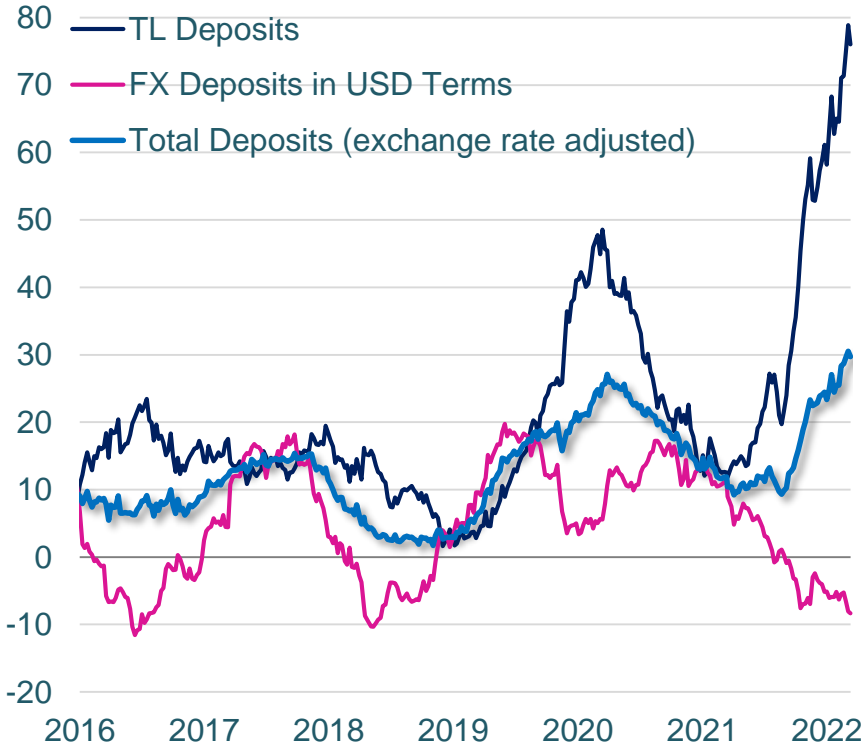


Liability Composition

(%)



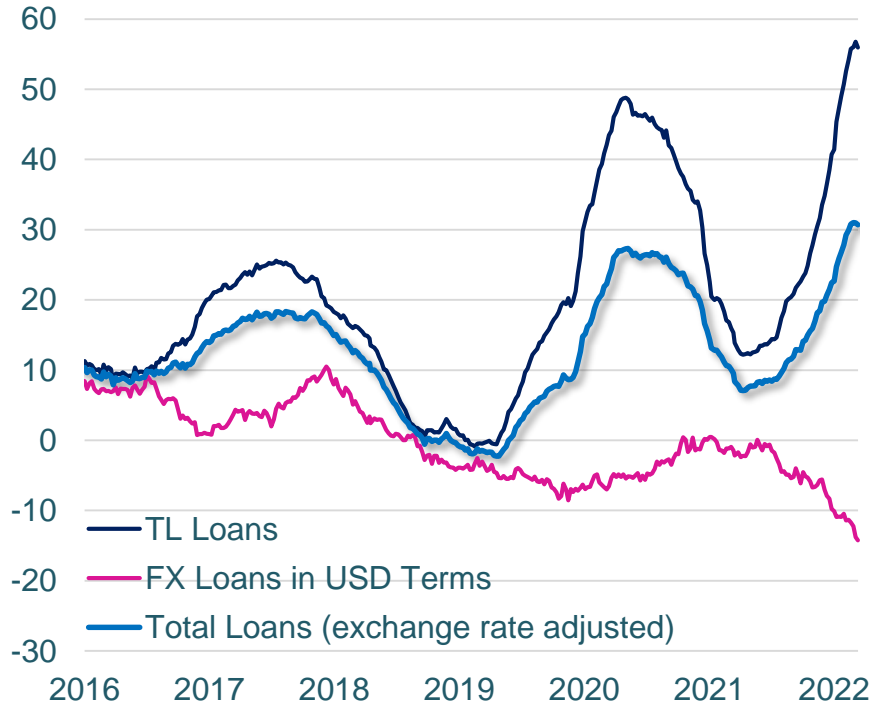
Deposit Volume (annual % change)



Share of TL Deposits in Total (%)



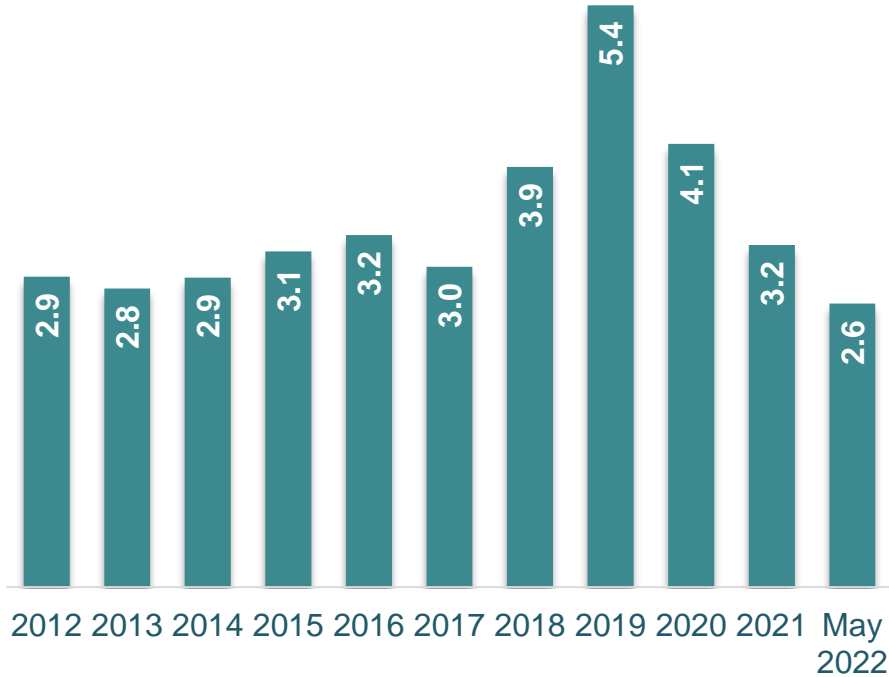
Loan Volume (annual % change)



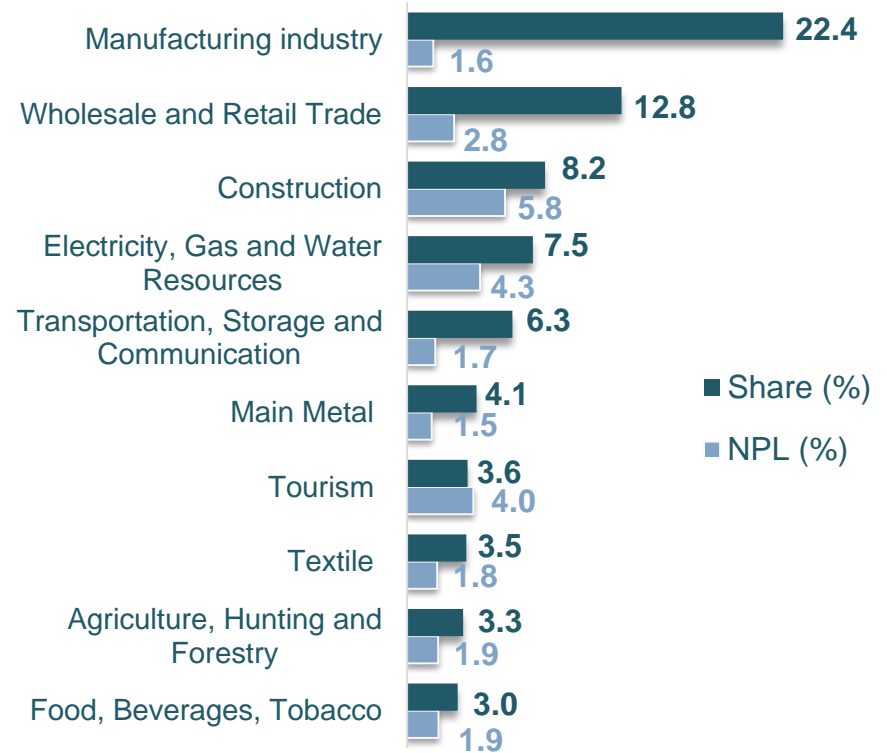
Share of TL Loans in Total (%)



Non-performing Loan Ratio (%)



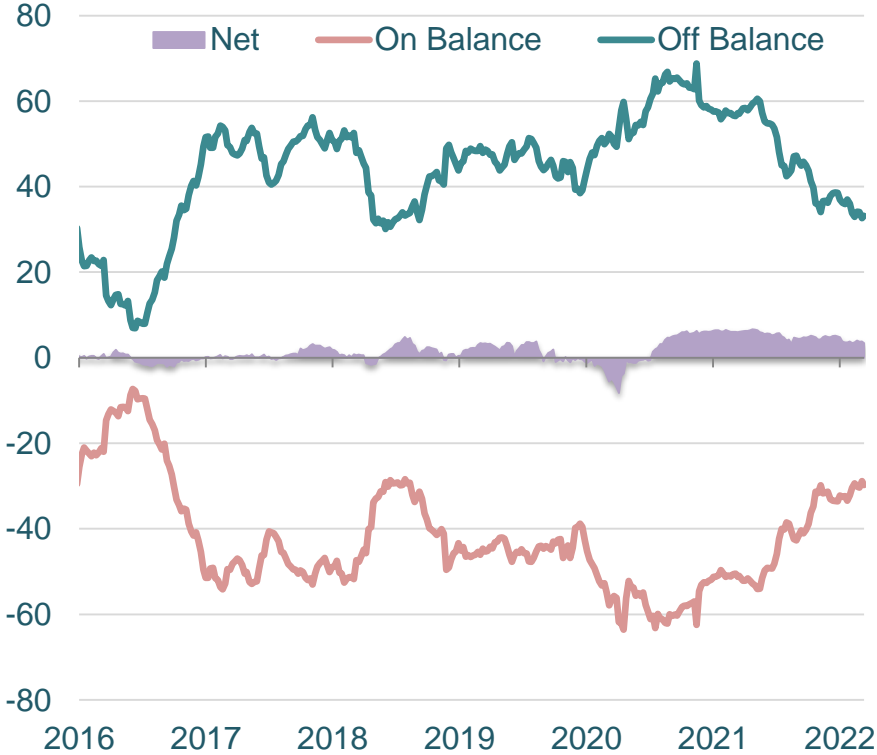
Loans by Main Industry Groups*



(*) Latest figure as of May 2022

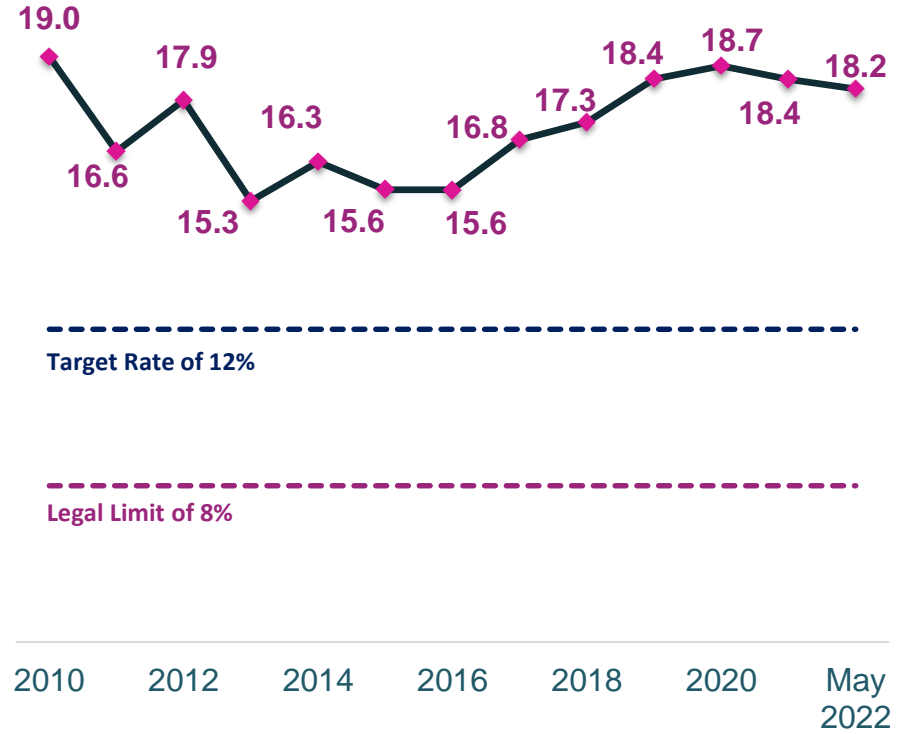


Net FX Position* (billion USD)



(*) Latest figure as of July 14, 2022

Capital Adequacy Ratio (%)



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ALL REPORTS



PROJECTIONS



WEEKLY DATA RELEASES

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