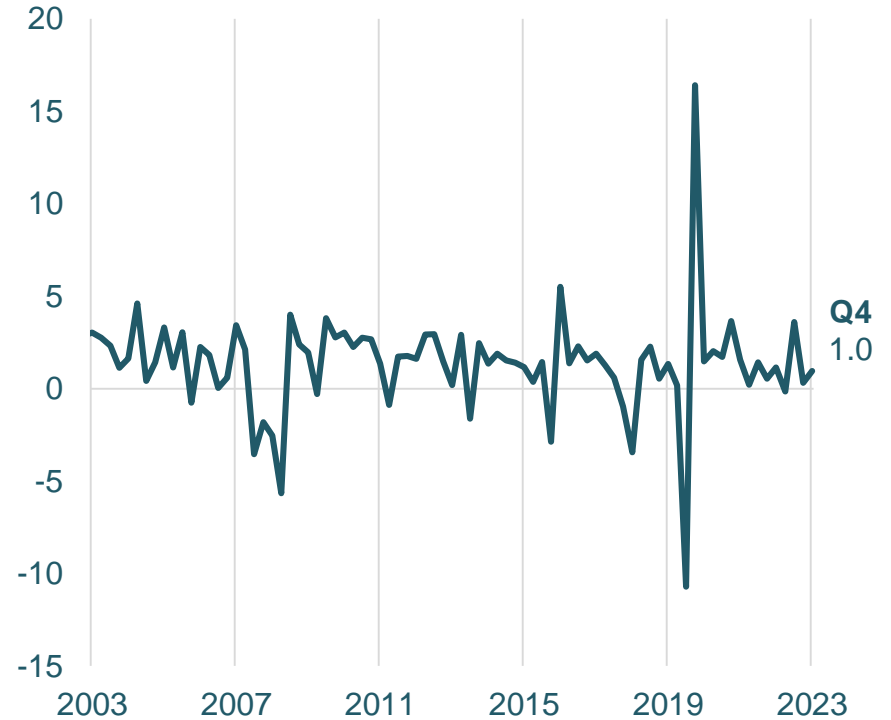


Recent Developments in Turkish Economy

**ISBANK
Economic Research Division
April 2024**

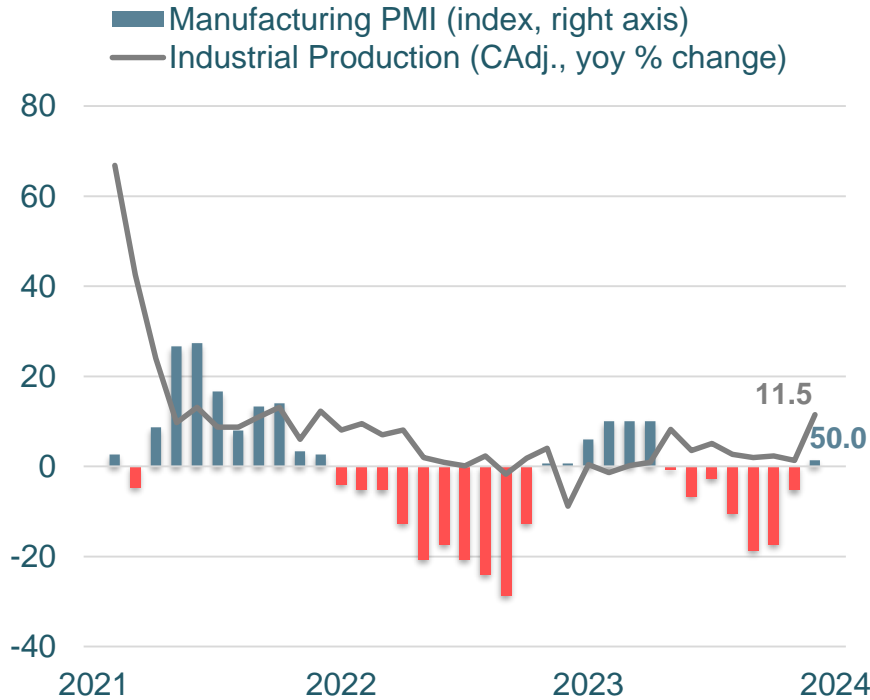
	2022	2023				
	Ann.	Q1	Q2	Q3	Q4	Ann.
Growth (%)	5.5	4.0	3.9	6.1	4.0	4.5
Contributions (% point)						
Consumption	12.2	12.0	11.3	8.6	7.0	9.6
Private	11.7	11.2	10.5	7.7	6.7	8.9
Public	0.6	0.8	0.8	1.0	0.2	0.7
Investment	0.3	0.9	1.4	3.4	2.6	2.2
Net Export	0.7	-3.4	-6.3	-2.6	-0.6	-3.1
Export	2.4	-0.8	-2.5	0.3	0.1	-0.7
Import	-1.7	-2.6	-3.8	-2.9	-0.6	-2.4
Stock Change	-7.7	-5.5	-2.5	-3.4	-5.0	-4.1

Real GDP Growth (sa, qoq, %)



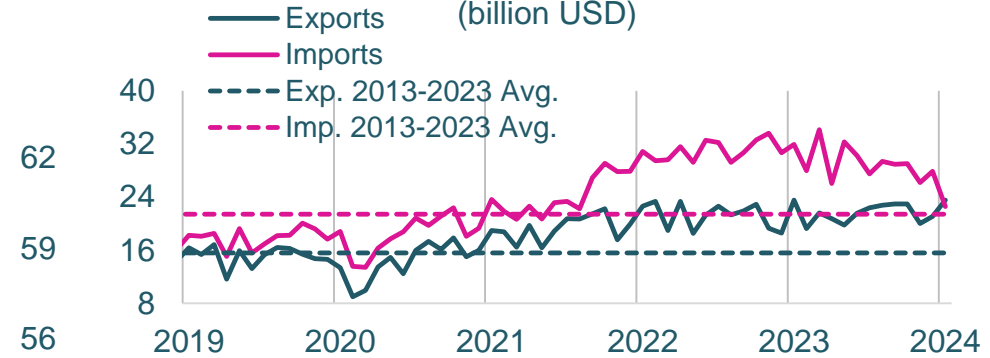


Economic Activity

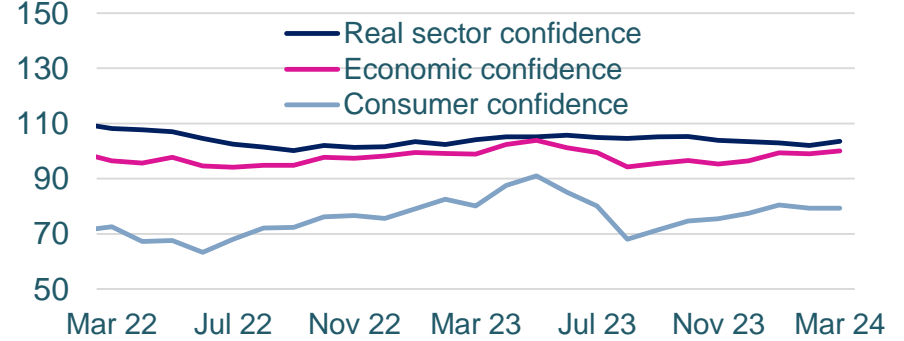


Foreign Trade*

(billion USD)



Confidence Indices

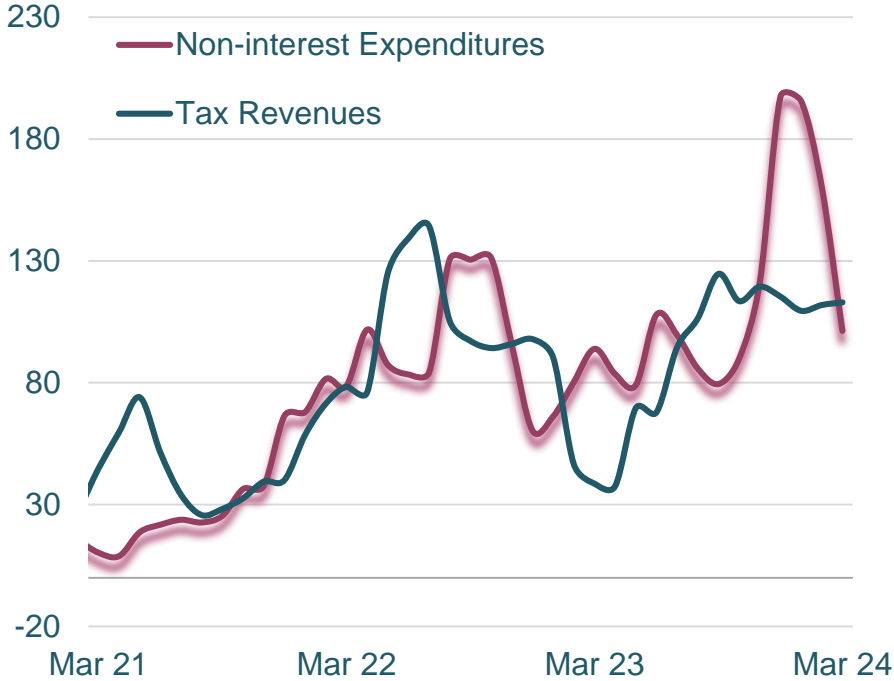


(*) Latest figure as of March 2024 preliminary data



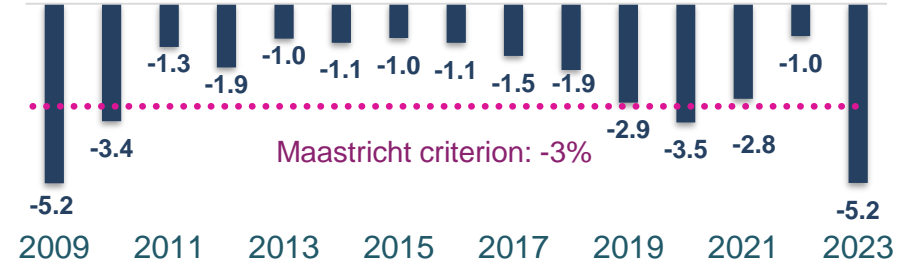
Budget Expenditures and Tax Revenues

(3-month ma, annual % change)



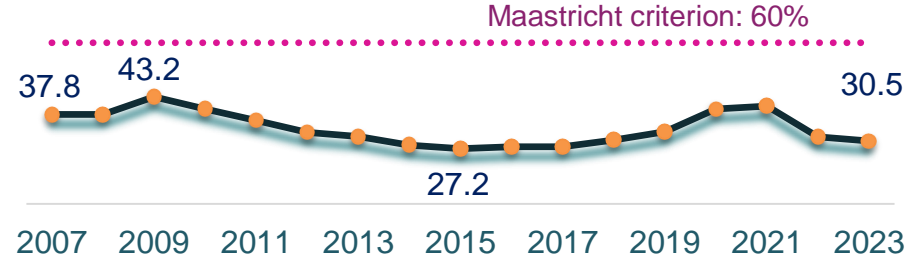
Budget Balance

(% GDP)



General Government Debt Stock

(% GDP)

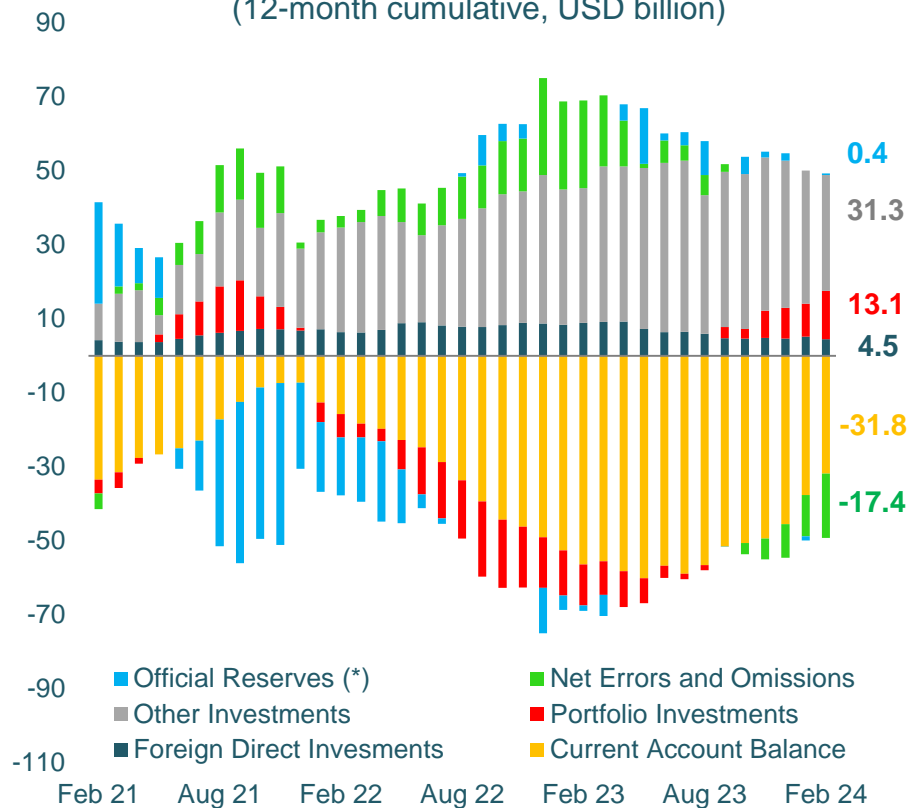




Current Account Balance (% of GDP)



Net Capital Flows (12-month cumulative, USD billion)

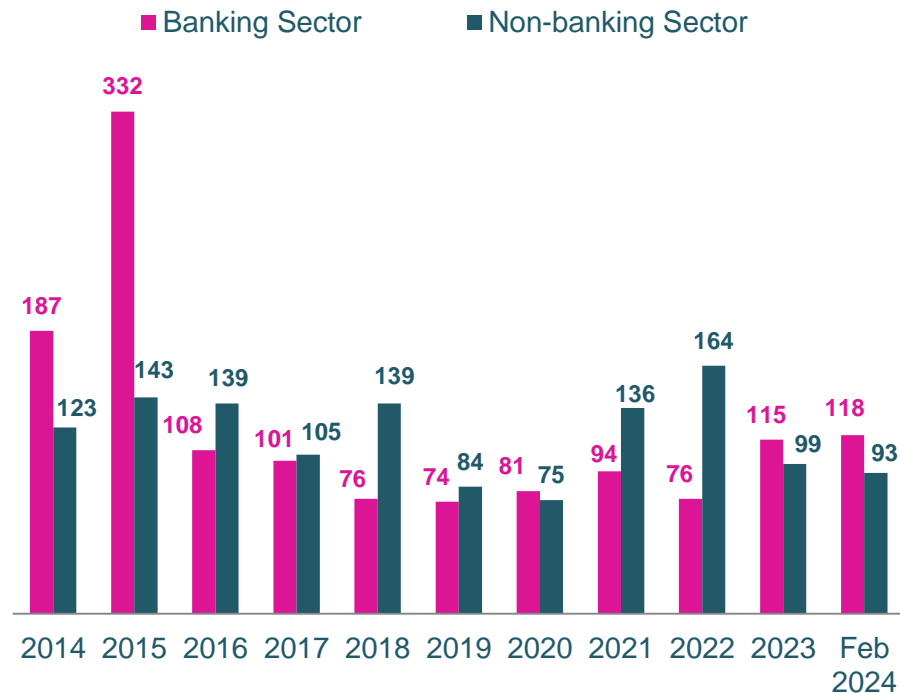


(*) Increase in reserves (-)



January 2024 (*)		
	(bn USD)	Share (%)
Central Bank	46.1	20.5
General Government	5.3	2.3
Banks	100.0	44.4
Credits	43.3	19.2
FX Deposits	19.5	8.7
Bank Accounts	20.4	9.1
Branches and Affiliates Abroad	8.4	3.7
TRY Deposits	16.8	7.4
Branches and Affiliates Abroad	7.1	3.2
Other Sectors	74.0	32.8
Trade Credits	55.7	24.7
Other Credits	18.3	8.1
Public	0.3	0.1
Private	18.1	8.0
Total	225.4	100.0

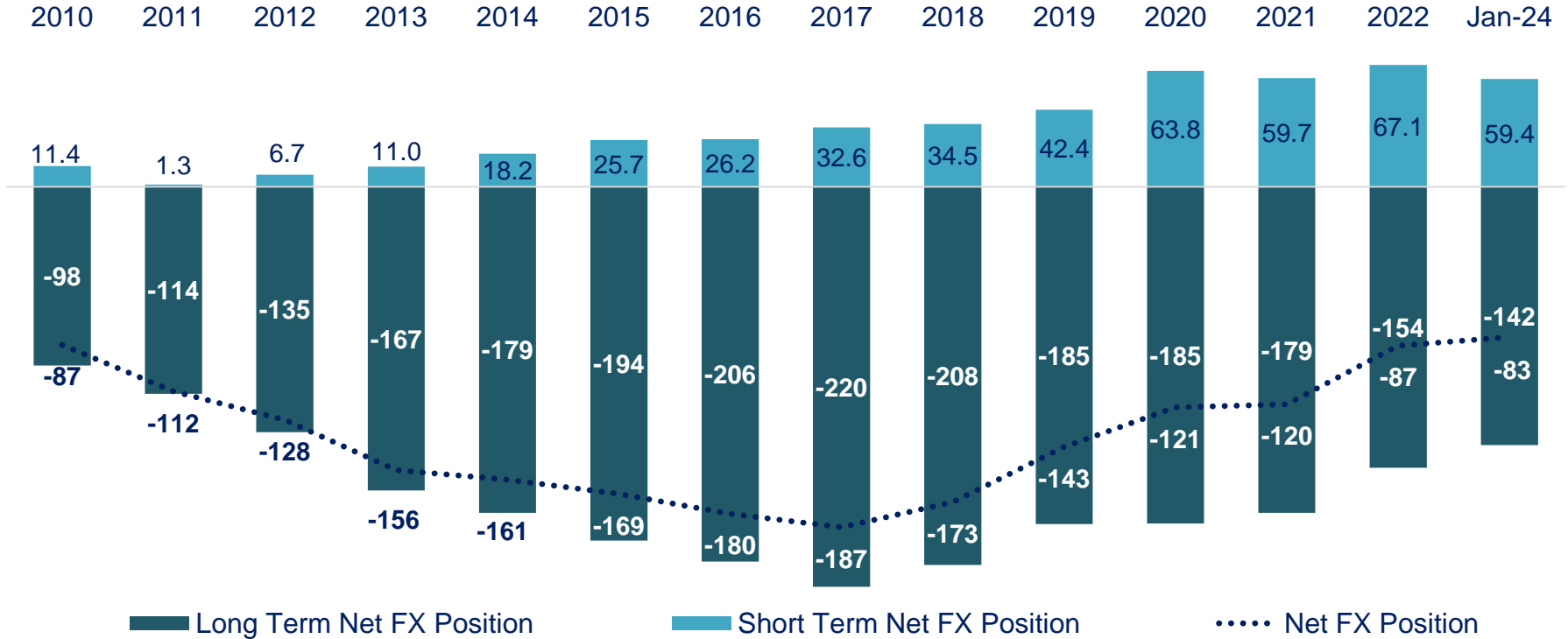
12-month Long-Term Debt Roll Over Ratio (%)



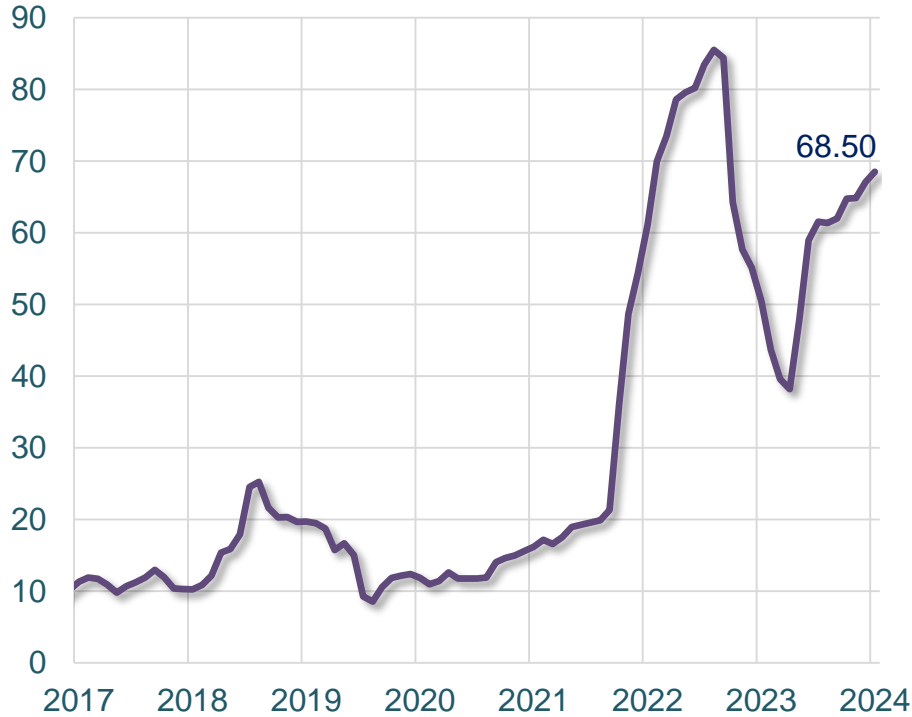
(*) External debt maturing within 1 year or less regardless of the original maturity



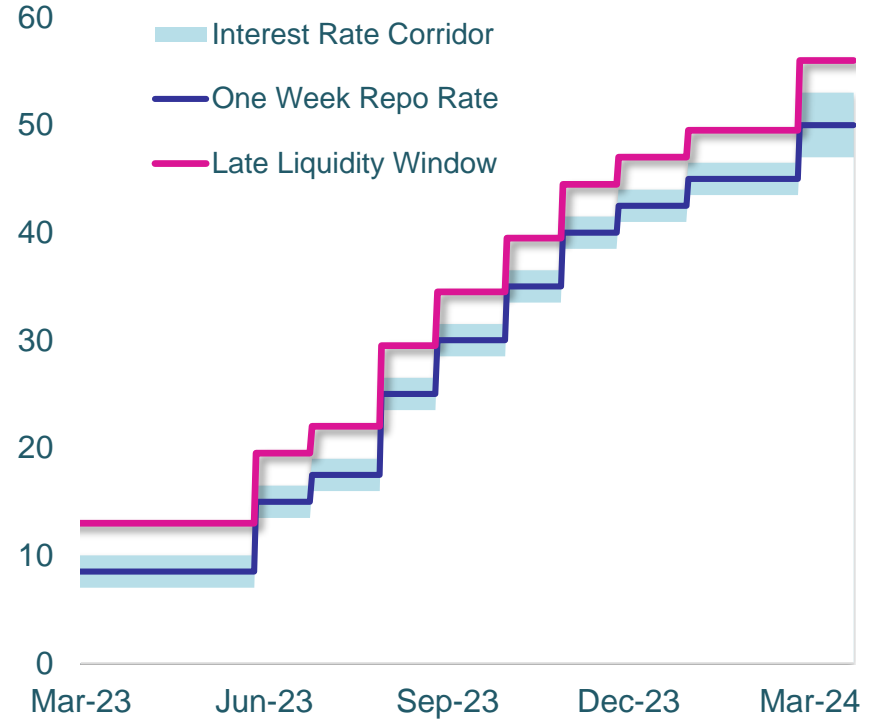
Net FX Position of the Non-Financial Sector (bn USD)



Annual CPI Inflation* (%)



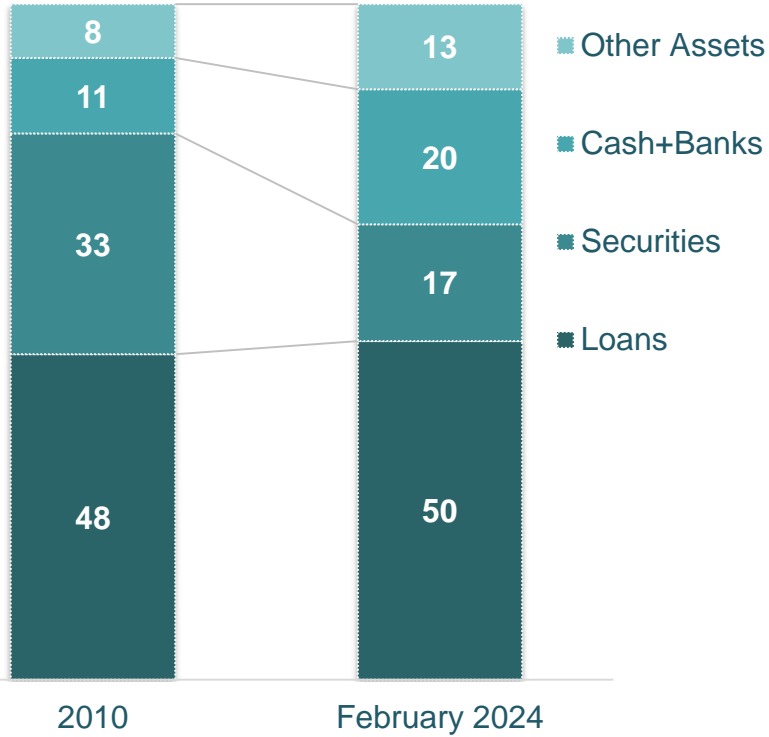
Interest Rates (%)



(*) Latest figure as of March 2024

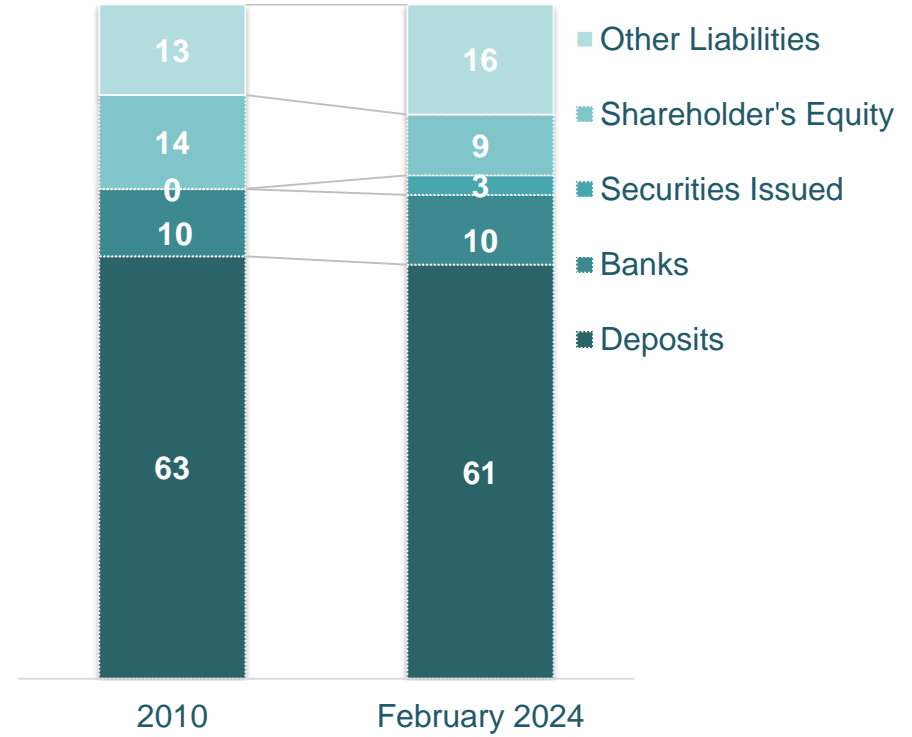
Asset Composition

(%)

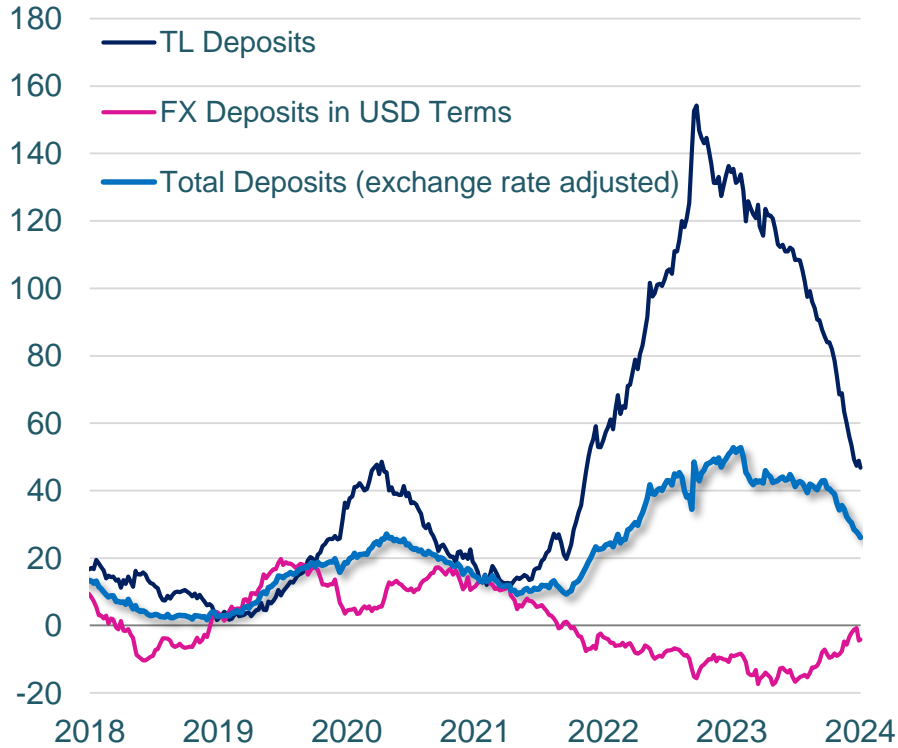


Liability Composition

(%)



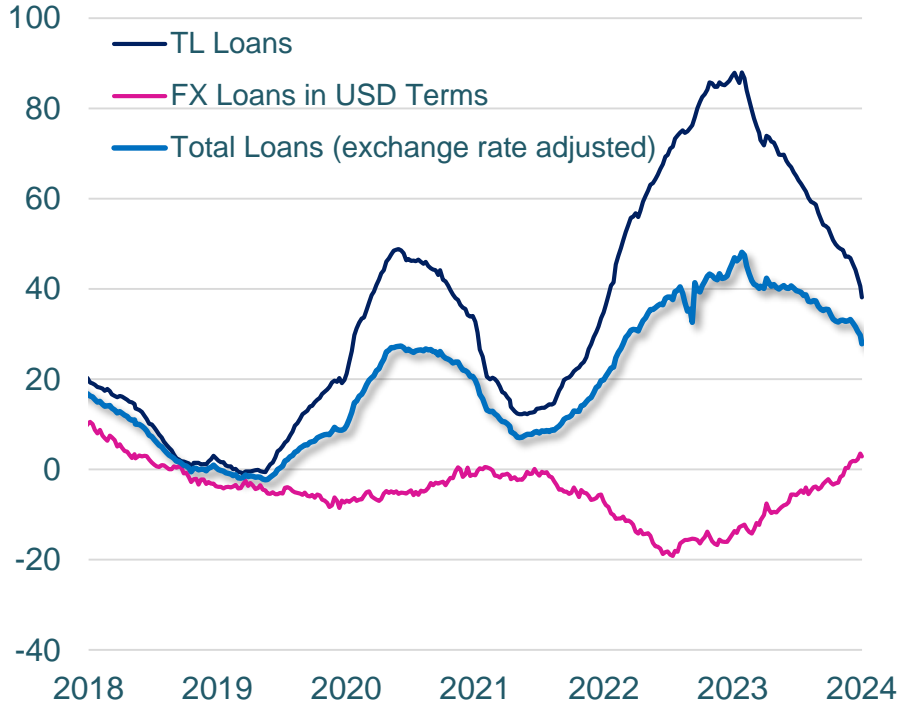
Deposit Volume (annual % change)



Share of TL Deposits in Total (%)



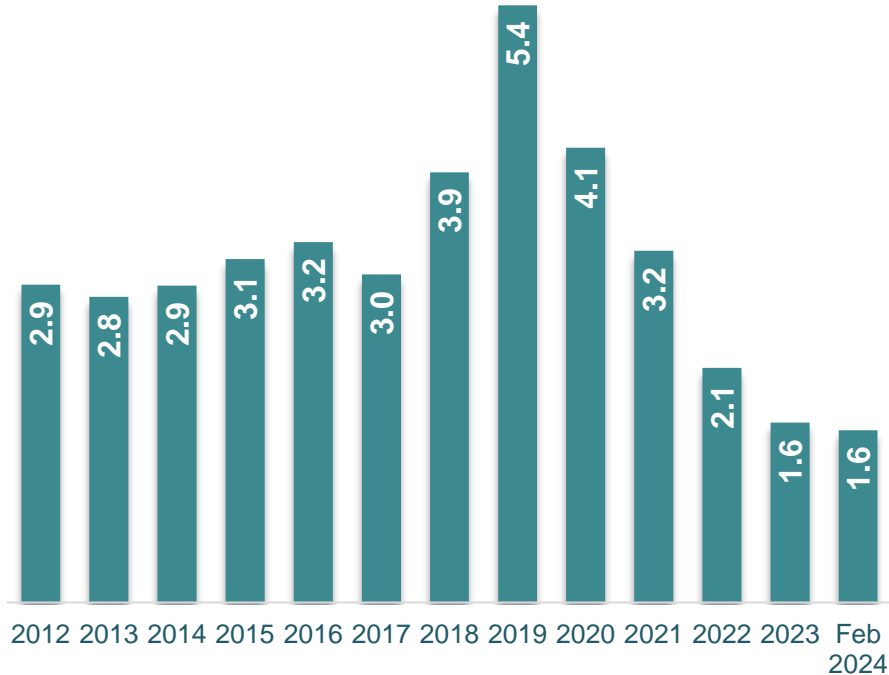
Loan Volume (annual % change)



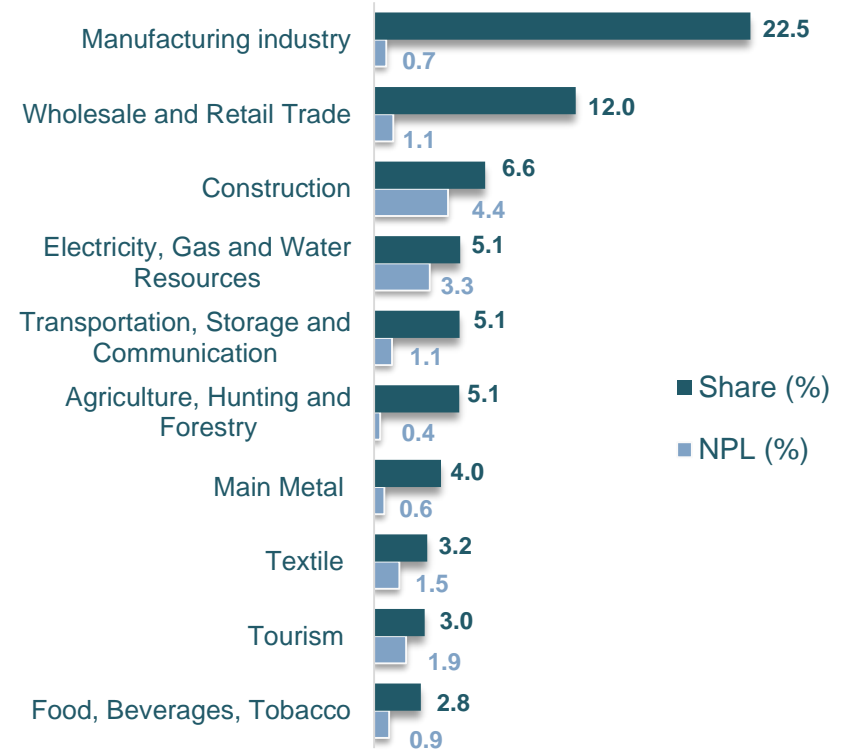
Share of TL Loans in Total (%)



Non-performing Loan Ratio (%)



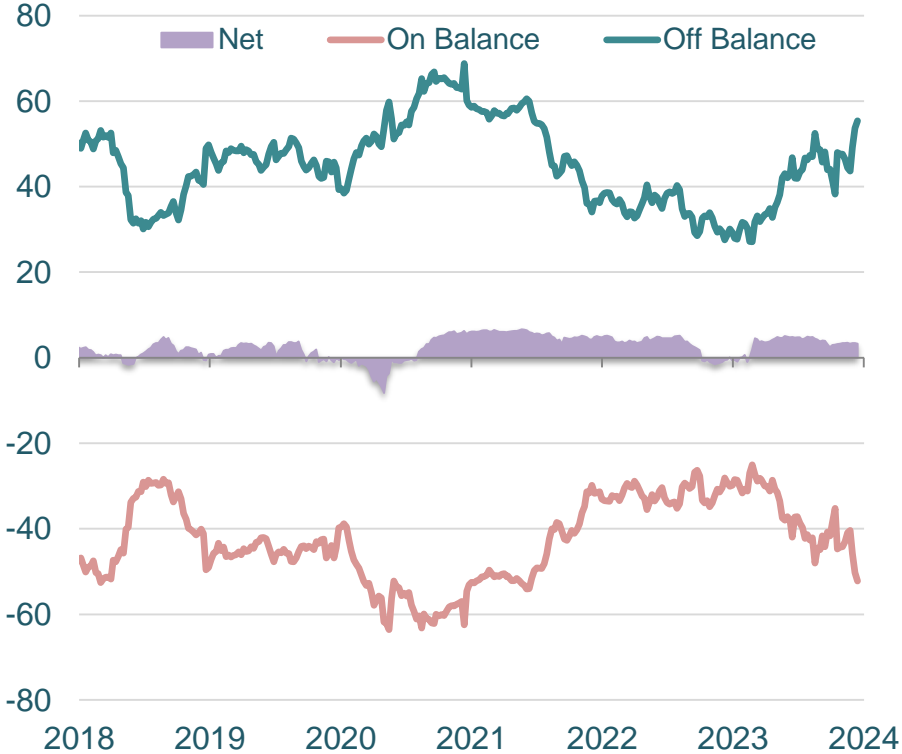
Loans by Main Industry Groups*



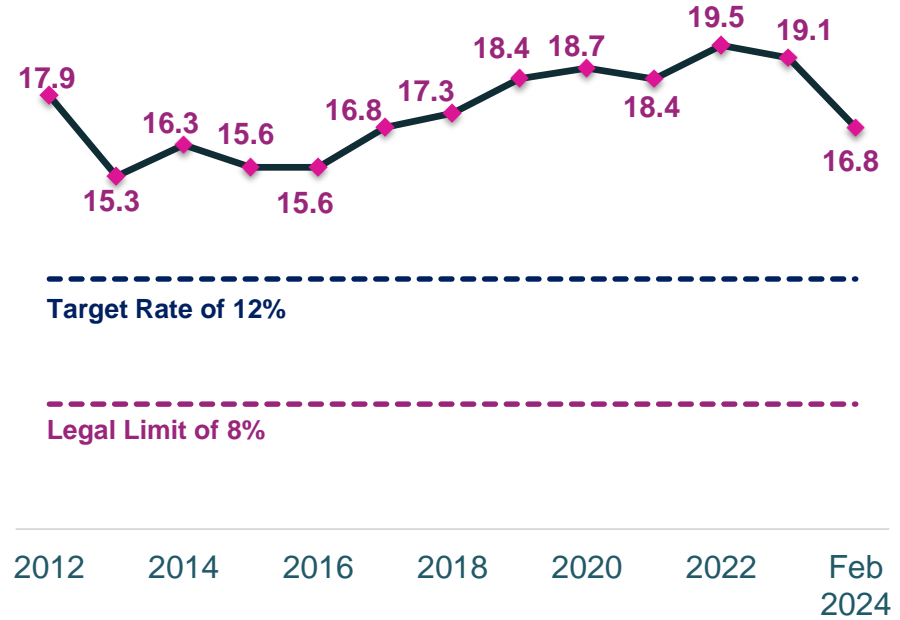
(*) Latest figure as of February 2024



Net FX Position* (billion USD)



Capital Adequacy Ratio (%)



(*) Latest figure as of April 09, 2024

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