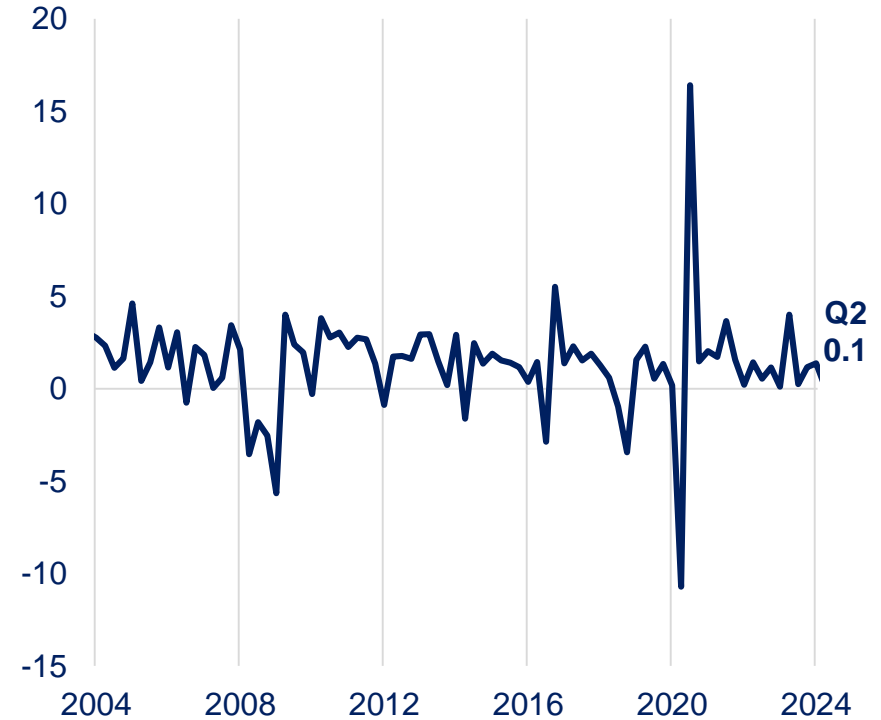


Recent Developments in Turkish Economy

**ISBANK
Economic Research Division
October 2024**

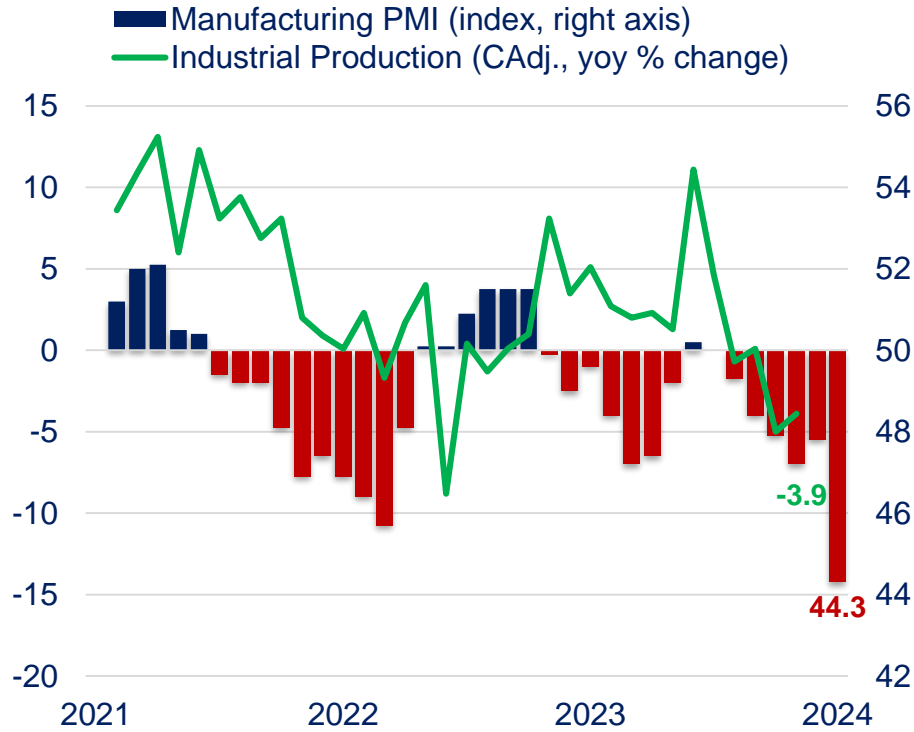
	2023	2024		
	Ann.	Q1	Q2	H1
Growth (%)	5.1	5.3	2.5	3.8
Contributions (% point)				
Consumption	9.8	5.8	1.3	3.5
Private	9.5	5.1	1.2	3.1
Public	0.3	0.7	0.1	0.4
Investment	2.0	2.3	0.1	1.2
Net Export	-3.1	1.6	1.3	1.4
Export	-0.7	1.0	0.0	0.5
Import	-2.4	0.6	1.2	0.9
Stock Change	-3.6	-4.4	-0.2	-2.2

Real GDP Growth (sa, qoq, %)

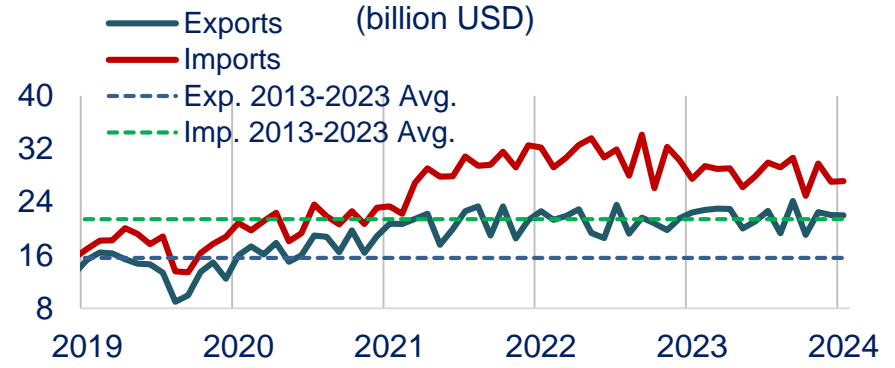




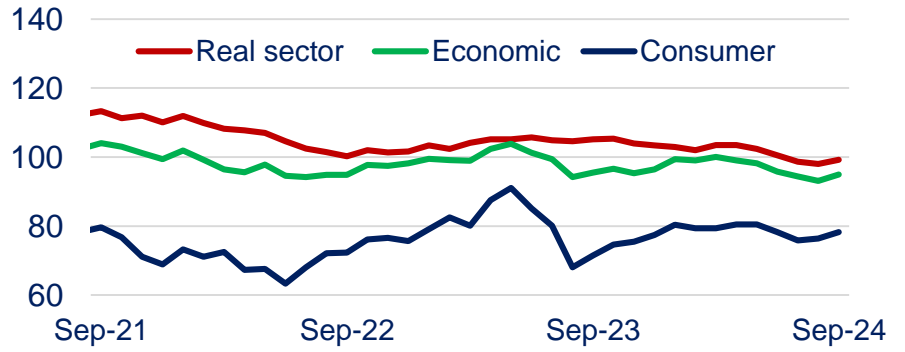
Economic Activity



Foreign Trade*



Confidence Indices

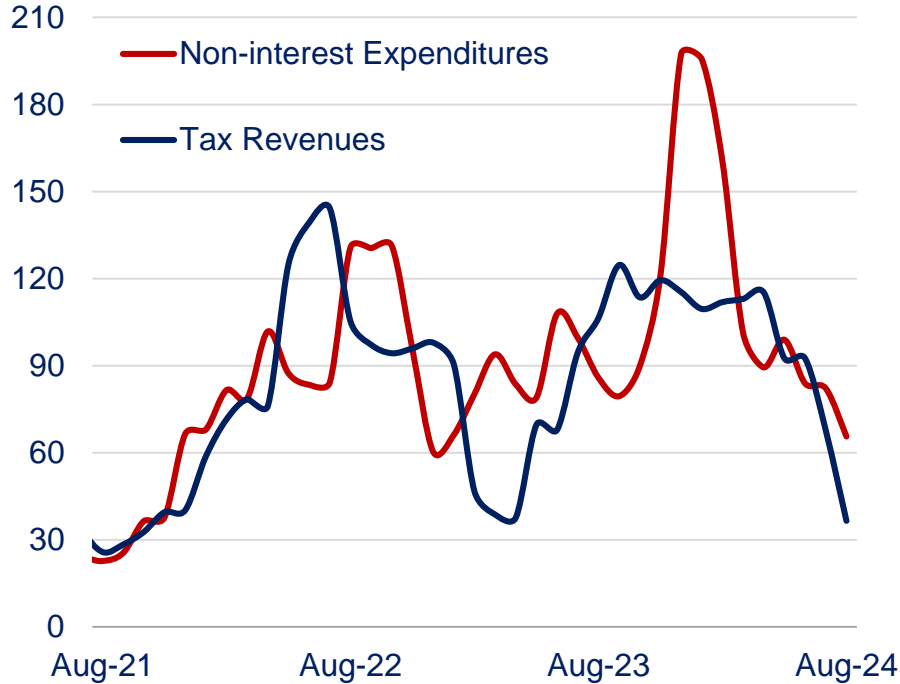


(*) Latest figure as of September 2024 preliminary data

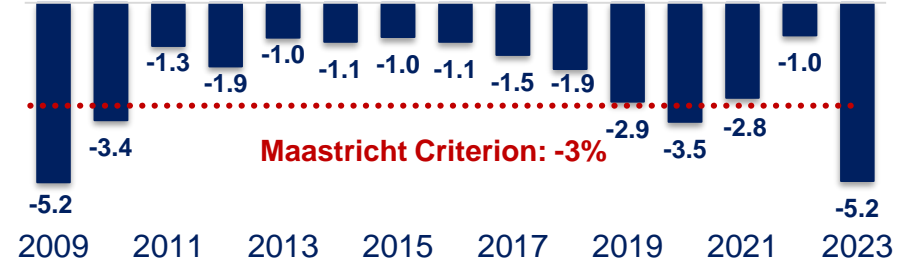


Budget Expenditures and Tax Revenues

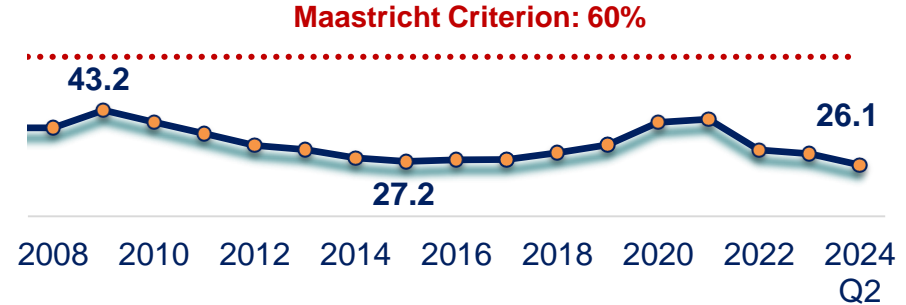
(3-month ma, annual % change)



Budget Balance (% GDP)

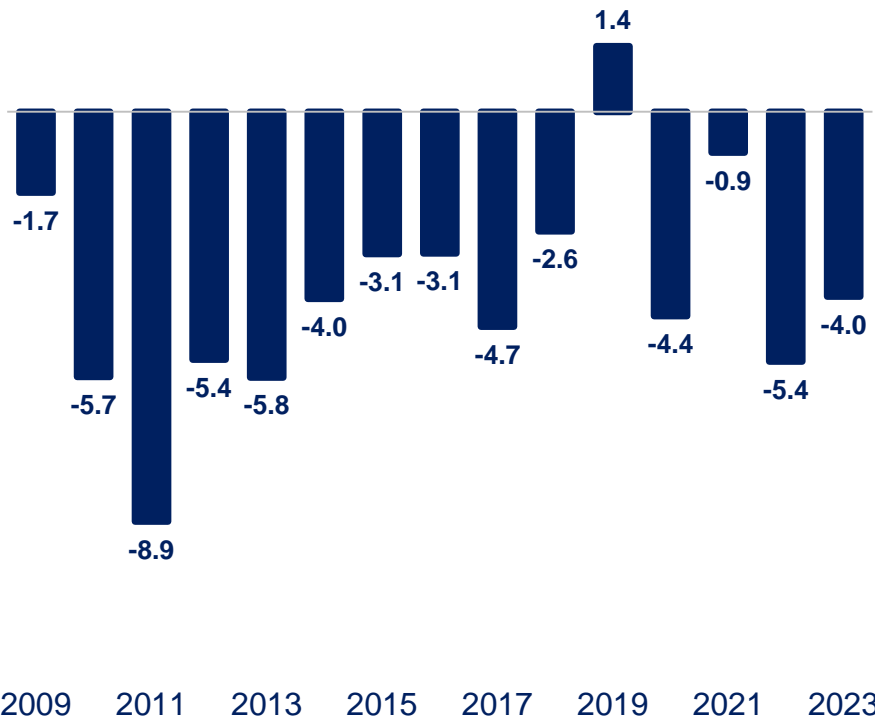


General Government Debt Stock (% GDP)



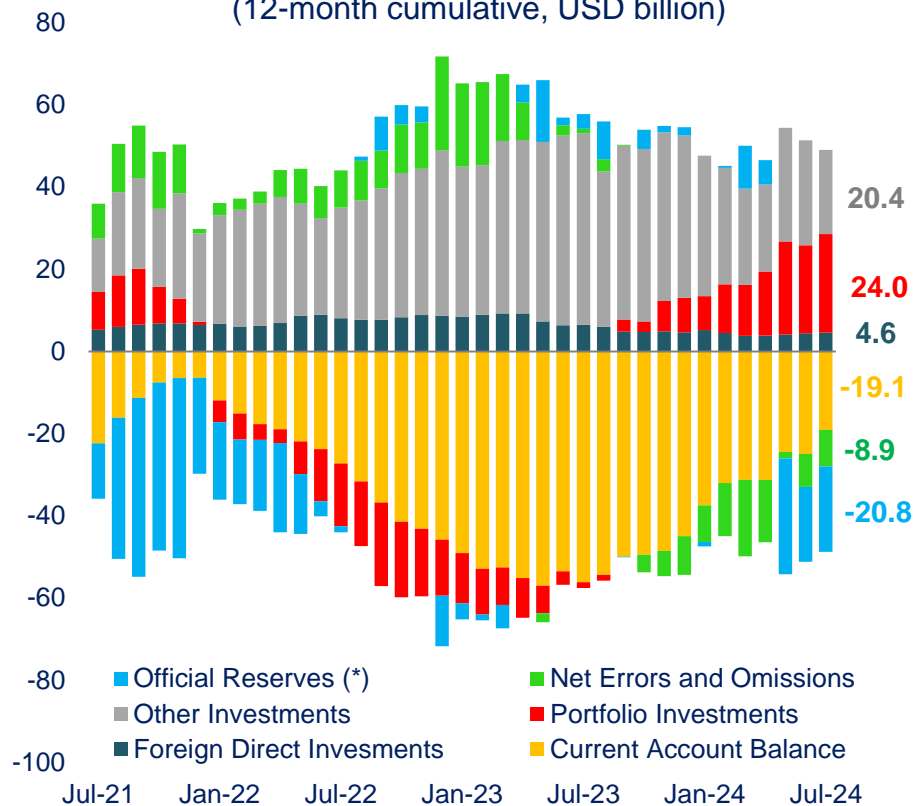


Current Account Balance (% of GDP)



(*) Increase in reserves (-)

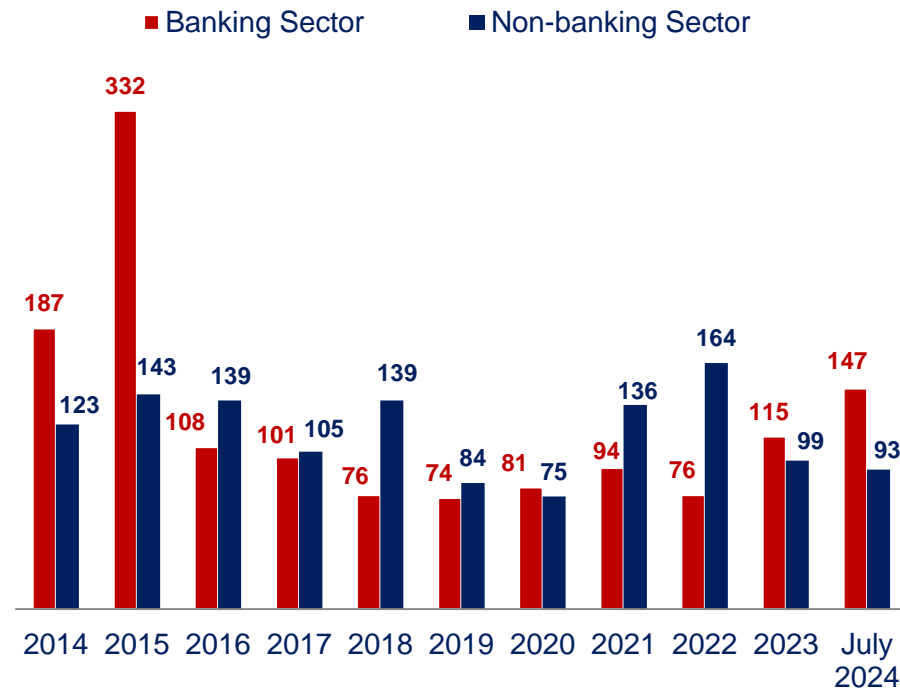
Net Capital Flows (12-month cumulative, USD billion)





July 2024 (*)		
	(bn USD)	Share (%)
Central Bank	38.7	16.6
General Government	7.1	3.0
Banks	109.4	47.0
Credits	50.3	21.6
FX Deposits	19.1	8.2
Bank Accounts	19.6	8.4
Branches and Affiliates Abroad	9.0	3.9
TRY Deposits	20.4	8.8
Branches and Affiliates Abroad	8.2	3.5
Other Sectors	77.6	33.3
Trade Credits	57.1	24.5
Other Credits	20.5	8.8
Public	2.1	0.9
Private	18.4	7.9
Total	232.8	100.0

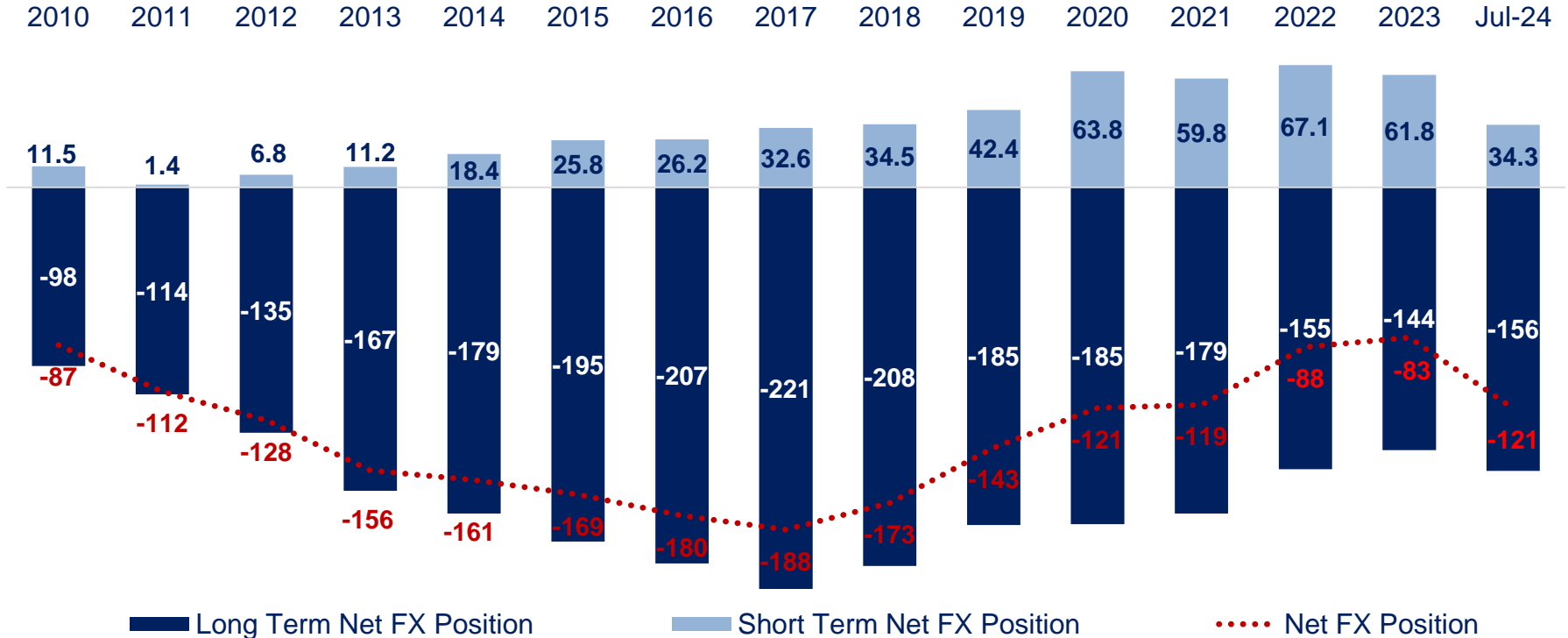
12-month Long-Term Debt Roll Over Ratio (%)



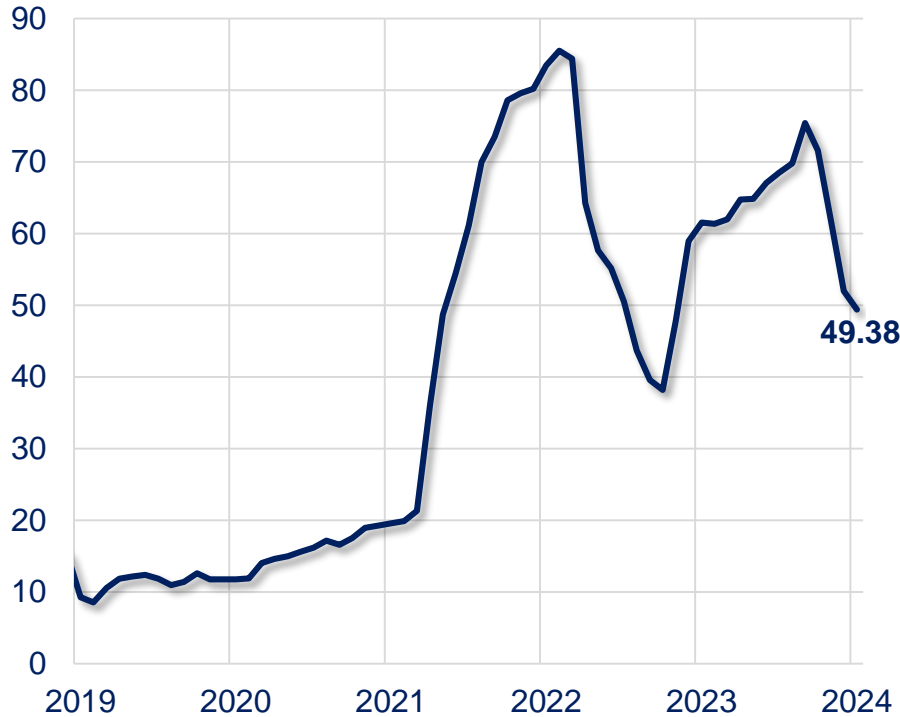
(*) External debt maturing within 1 year or less regardless of the original maturity



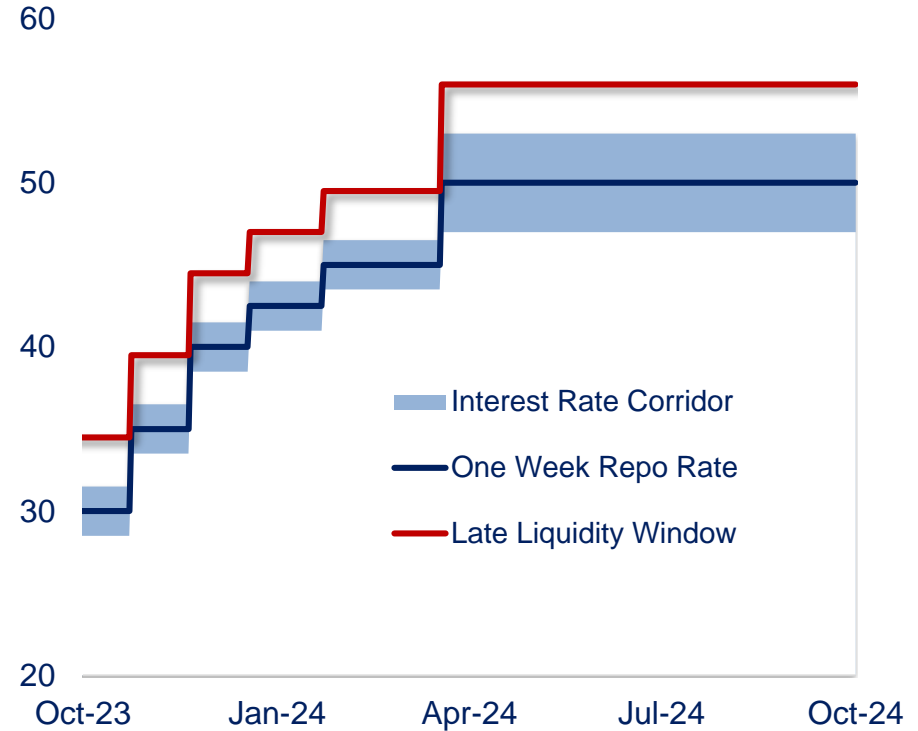
Net FX Position of the Non-Financial Sector (bn USD)



Annual CPI Inflation* (%)

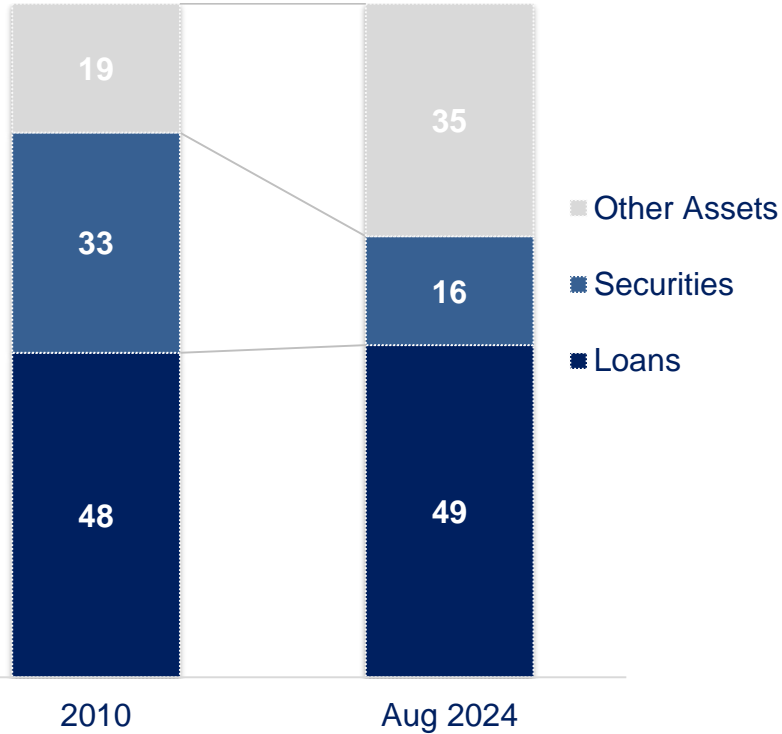


Interest Rates (%)

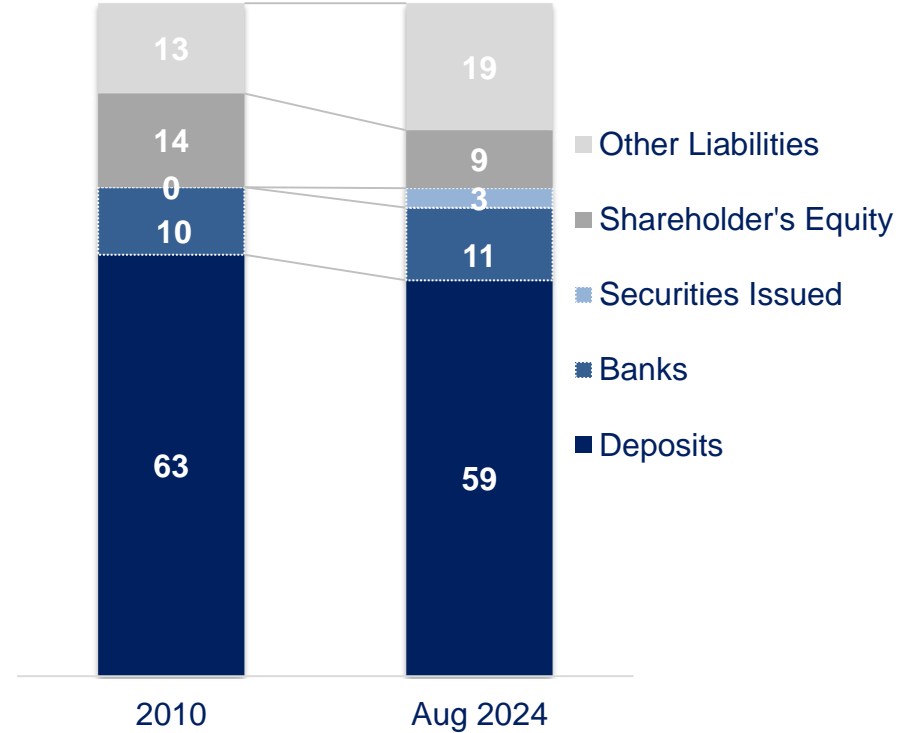


(*) Latest figure as of September 2024

Asset Composition (%)

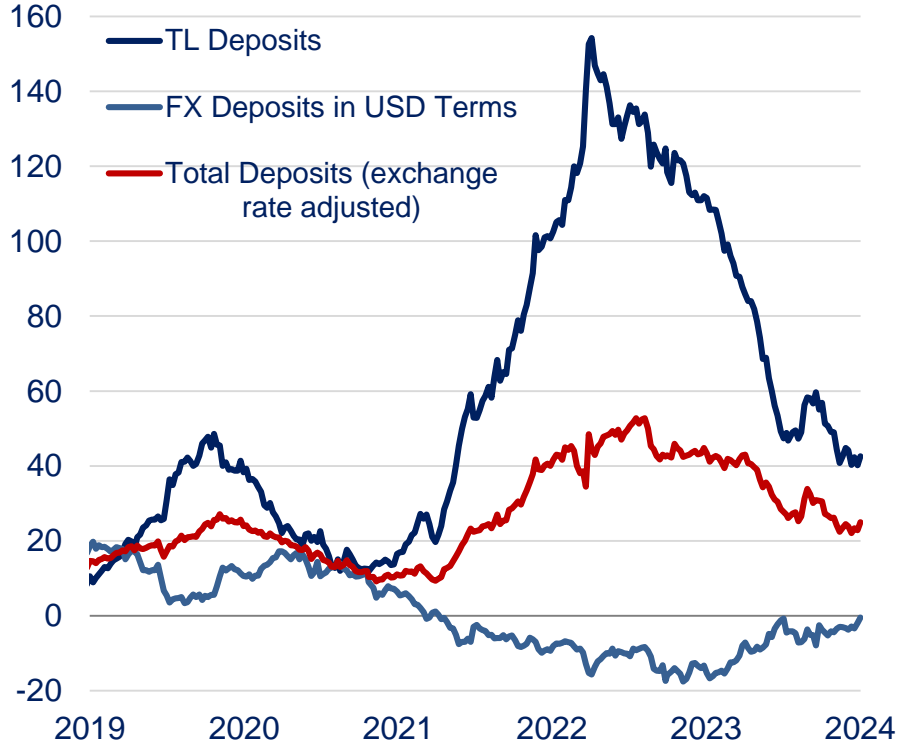


Liability Composition (%)

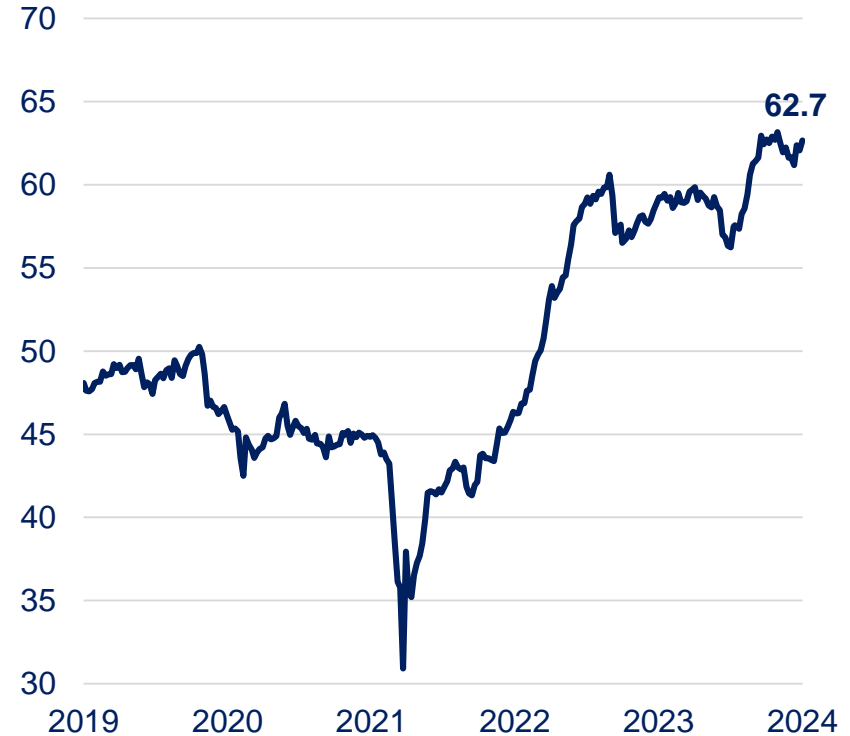




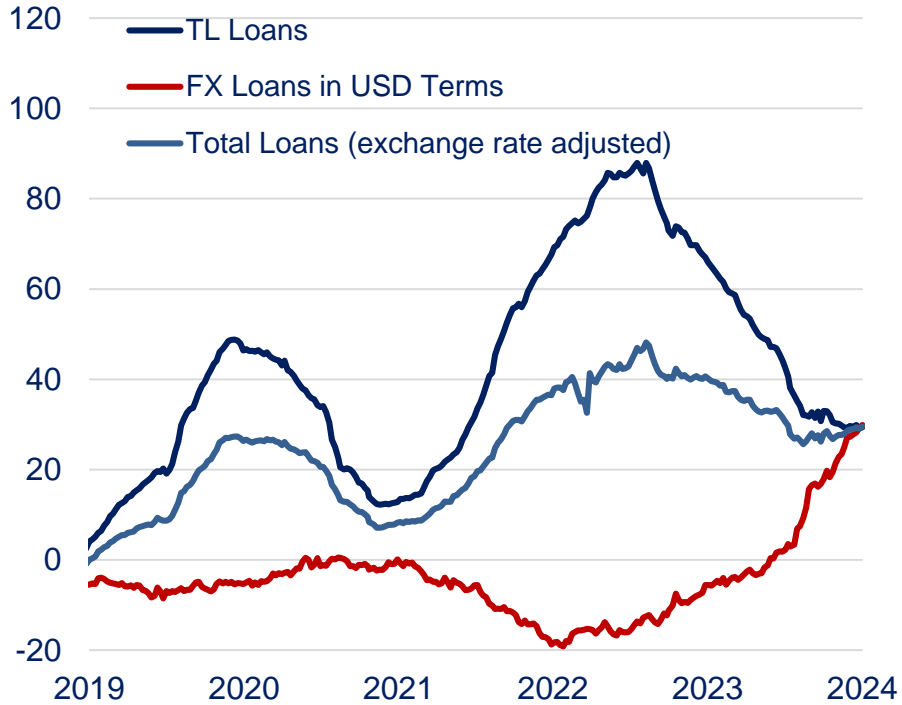
Deposit Volume (annual % change)



Share of TL Deposits in Total (%)



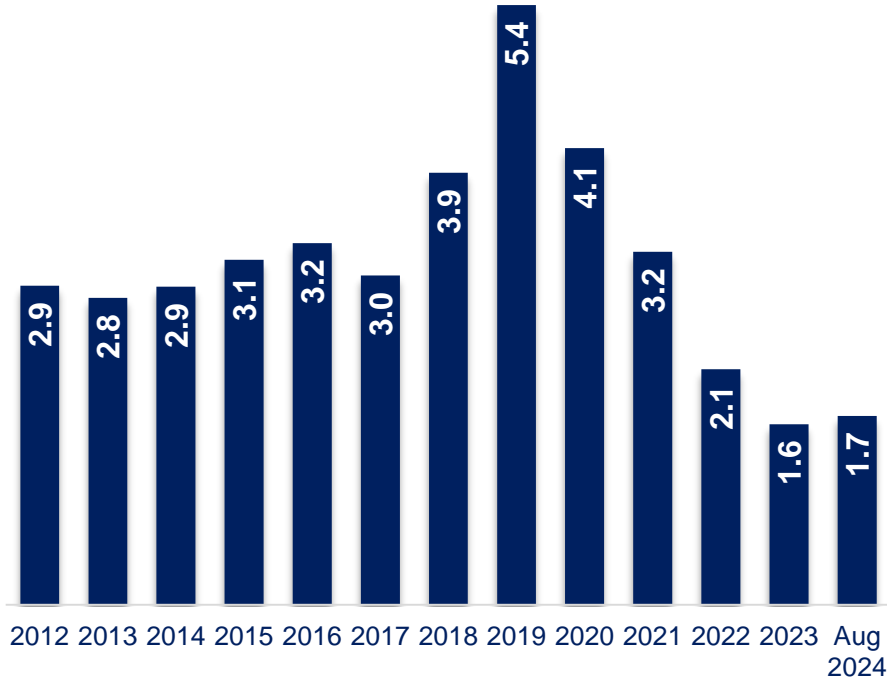
Loan Volume (annual % change)



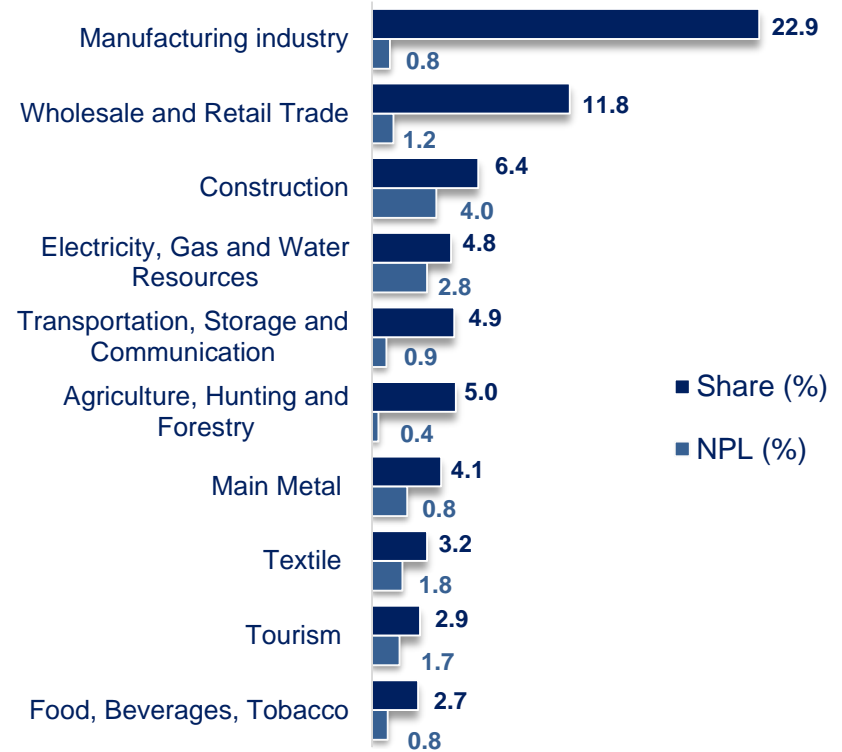
Share of TL Loans in Total (%)



Non-performing Loan Ratio (%)

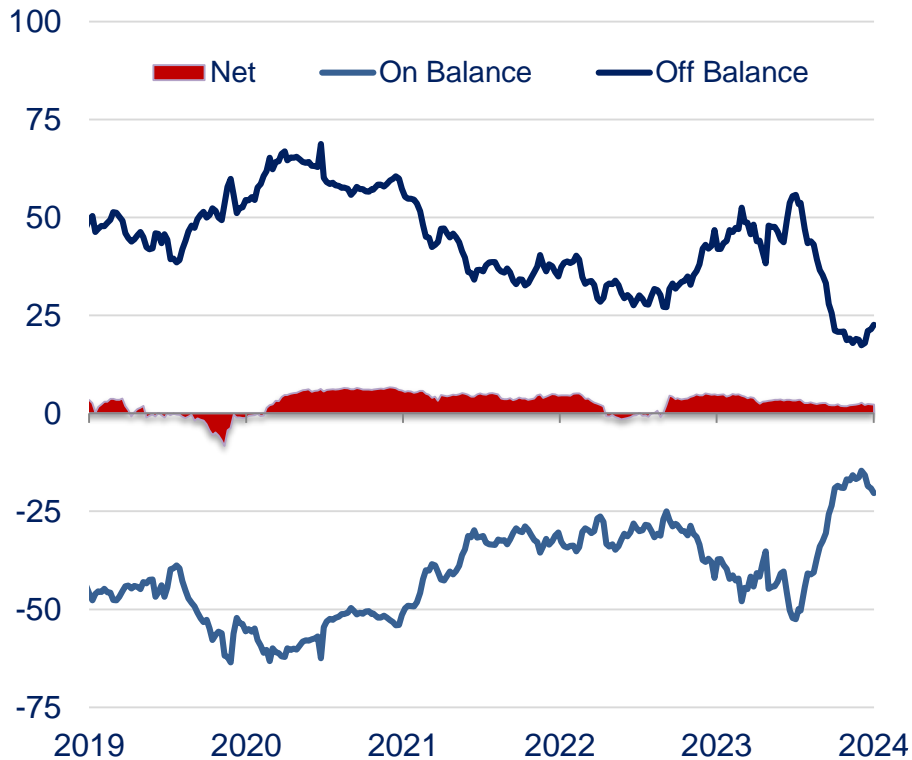


Loans by Main Industry Groups*

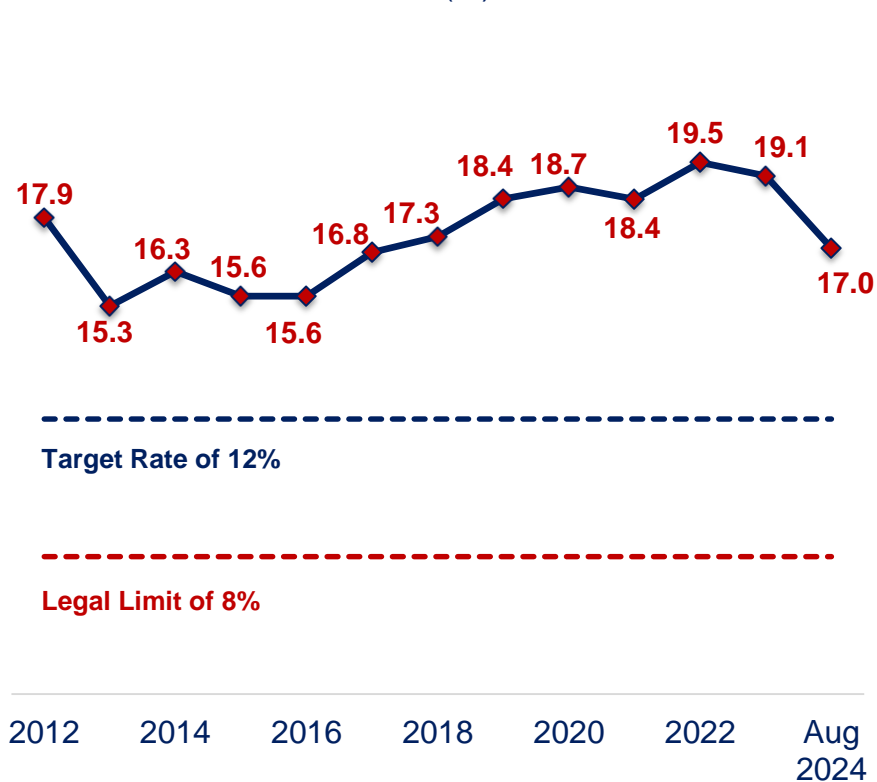


(*) Latest figure as of August 2024

Net FX Position* (billion USD)



Capital Adequacy Ratio (%)



(*) Latest figure as of September 27, 2024

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ALL REPORTS



PROJECTIONS



WEEKLY DATA RELEASES

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