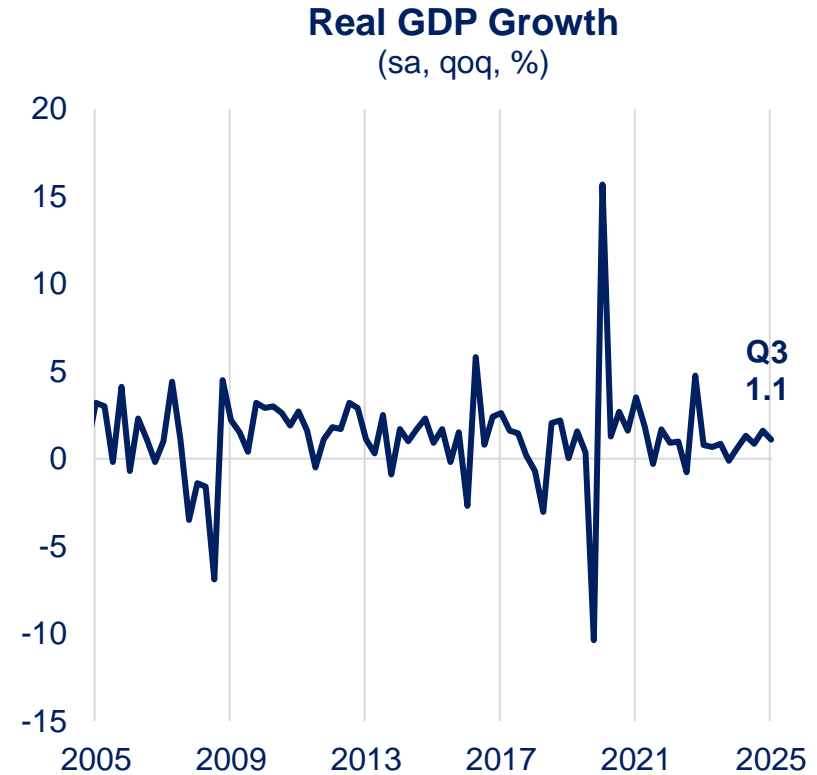


Recent Developments in Turkish Economy

**ISBANK
Economic Research Division
December 2025**

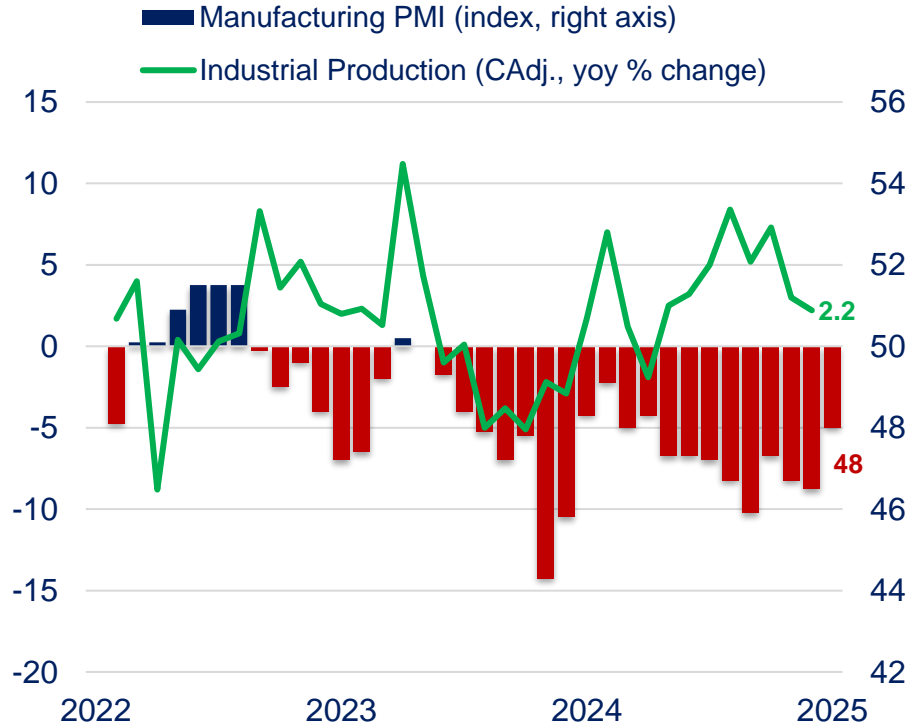
	2024	2025			
	Ann.	Q1	Q2	Q3	YTD
Growth (%)	3.3	2.5	4.9	3.7	3.7
Contributions (% point)					
Consumption	2.8	1.8	2.9	3.3	2.7
Private	3.0	1.5	3.0	3.2	2.6
Public	-0.1	0.3	-0.1	0.1	0.1
Investment	0.7	0.5	2.3	2.8	1.9
Net Export	1.0	-0.5	-1.3	-1.0	-0.9
Export	0.0	0.0	0.5	-0.2	0.1
Import	1.0	-0.5	-1.8	-0.8	-1.0
Stock Change	-1.2	0.7	1.0	-1.5	0.0



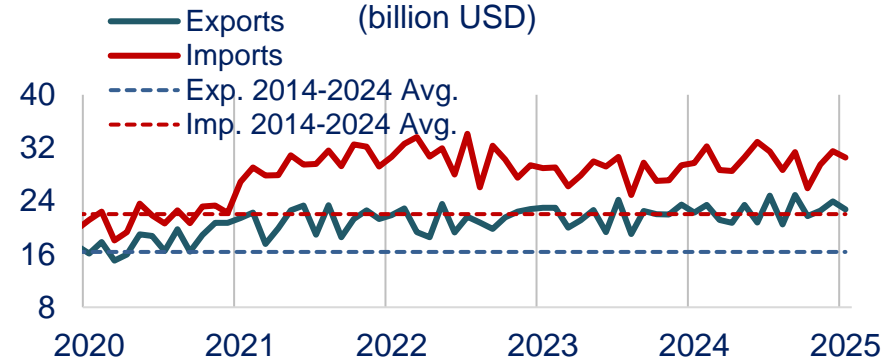
Leading Indicators



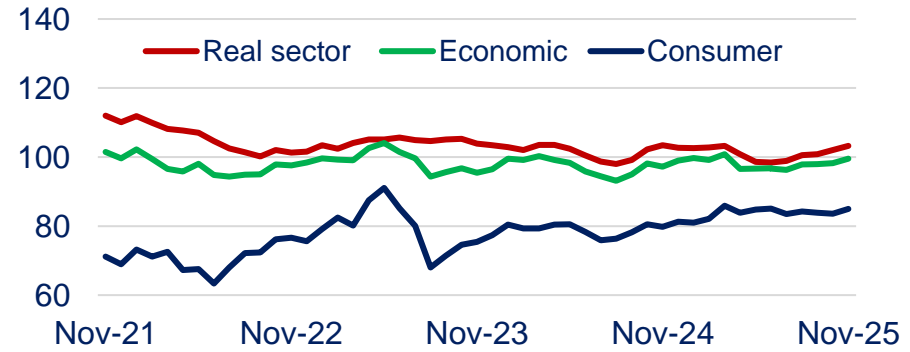
Economic Activity



Foreign Trade*



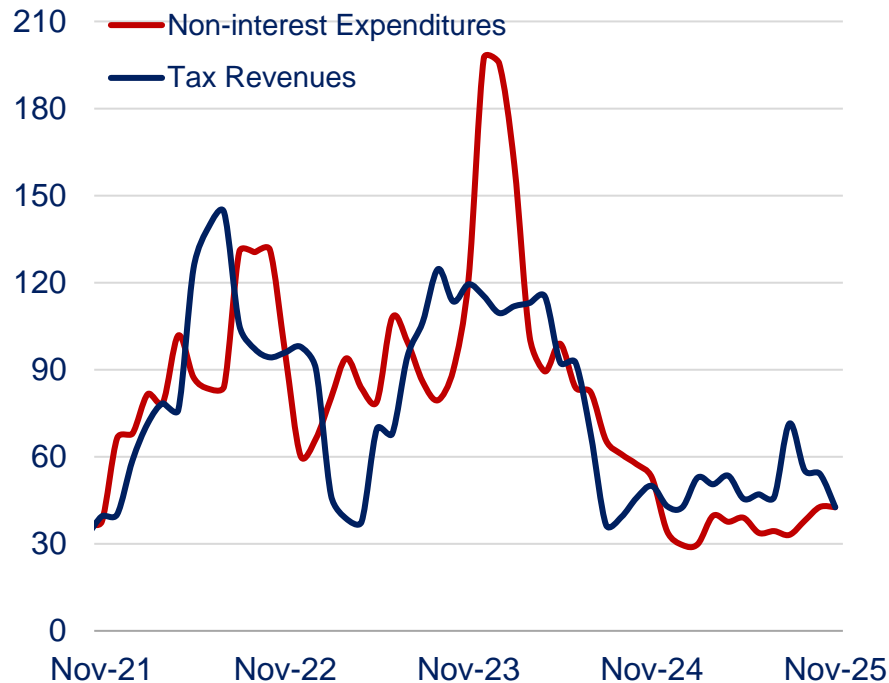
Confidence Indices



(*) Latest figure as of November 2025 preliminary data

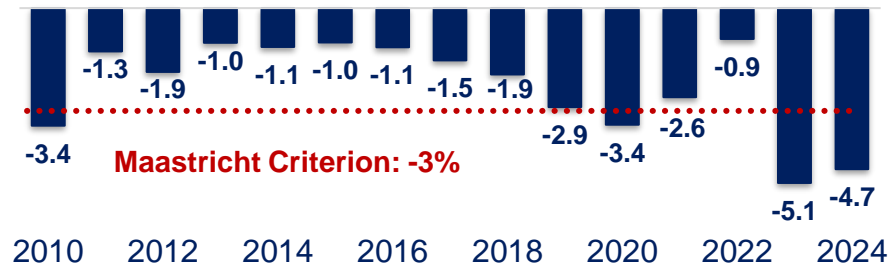
Budget Expenditures and Tax Revenues

(3-month ma, annual % change)



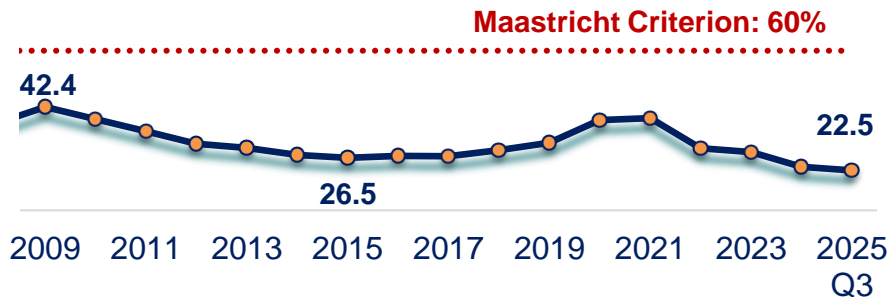
Budget Balance

(% GDP)

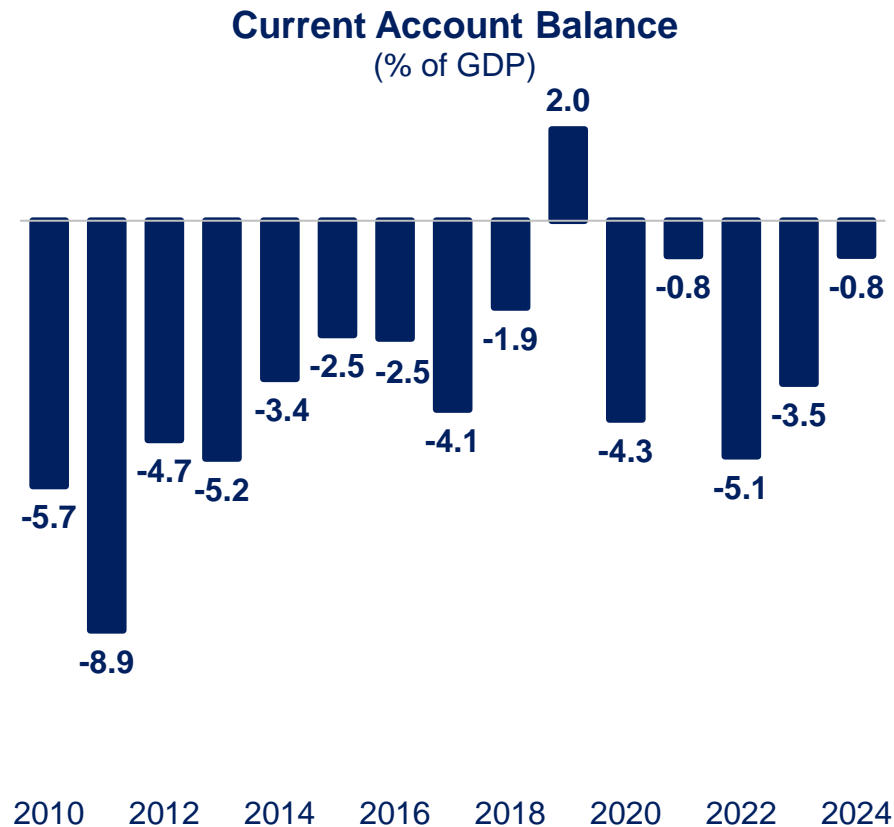


General Government Debt Stock

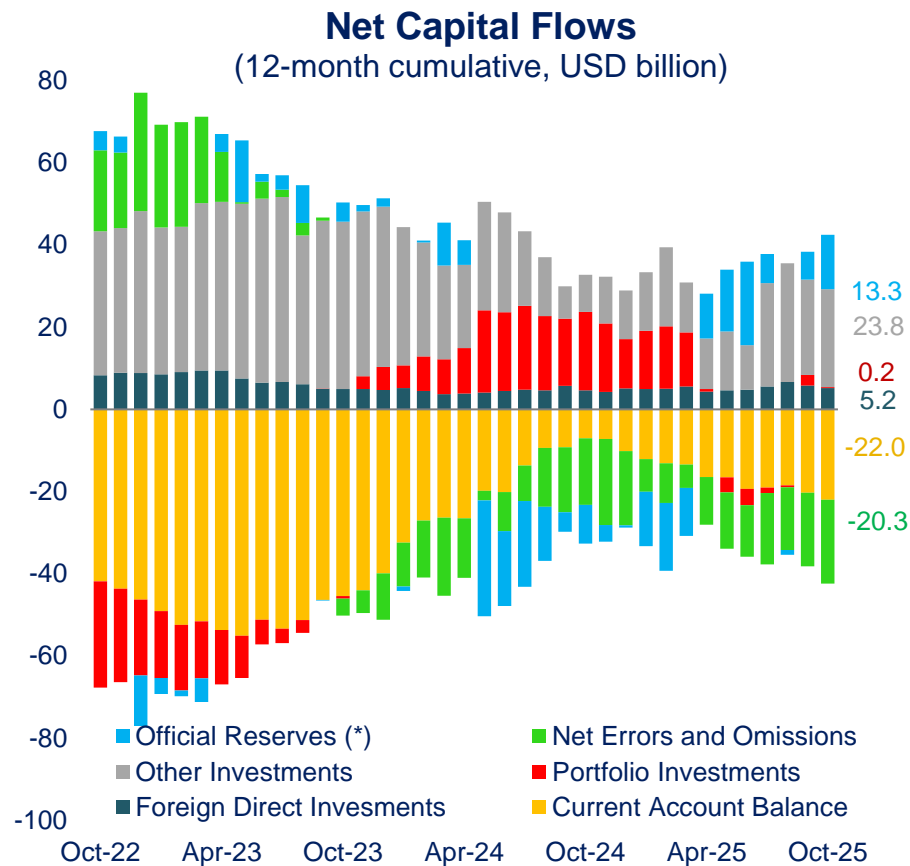
(% GDP)



Current Account Balance

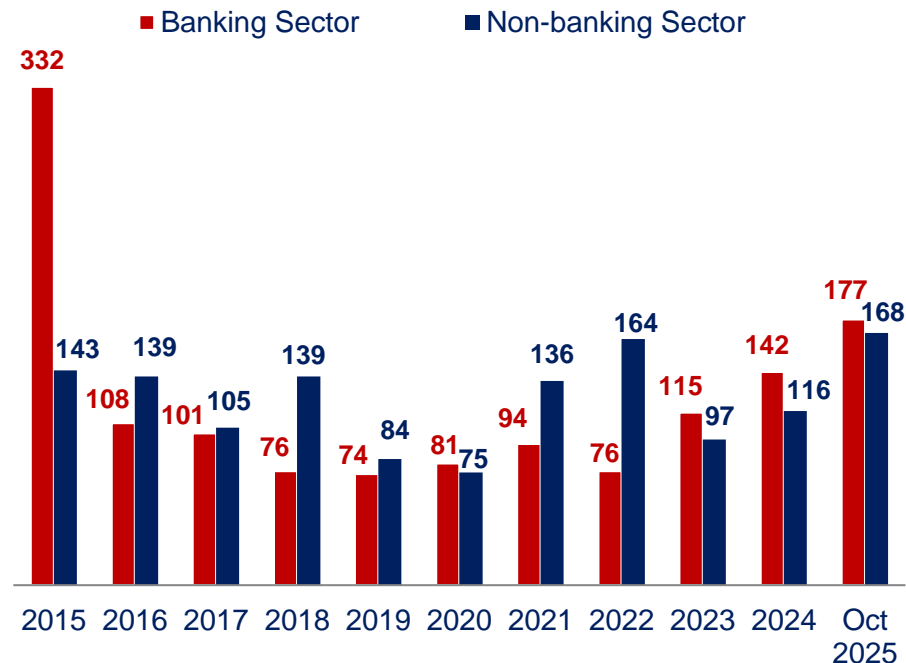


(*) Increase in reserves (-)



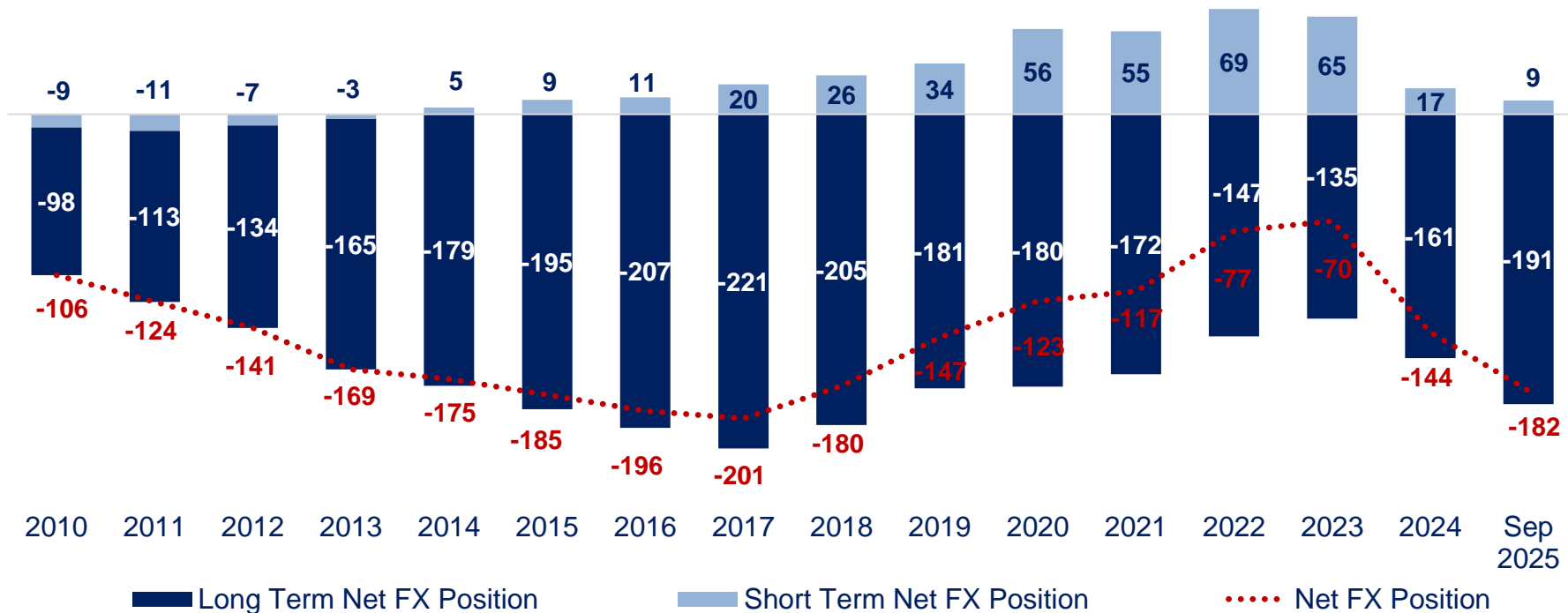
September 2025 (*)		
	(bn USD)	Share (%)
Central Bank	27.8	12.3
General Government	7.1	3.2
Banks	107.0	47.6
Credits	43.5	19.4
FX Deposits	21.0	9.3
Bank Accounts	19.5	8.7
Branches and Affiliates Abroad	9.3	4.1
TRY Deposits	23.0	10.2
Branches and Affiliates Abroad	10.5	4.7
Other Sectors	82.9	36.9
Trade Credits	60.2	26.8
Other Credits	22.7	10.1
Public	0.5	0.2
Private	22.2	9.9
Total	224.8	100.0

12-month Long-Term Debt Roll Over Ratio (%)

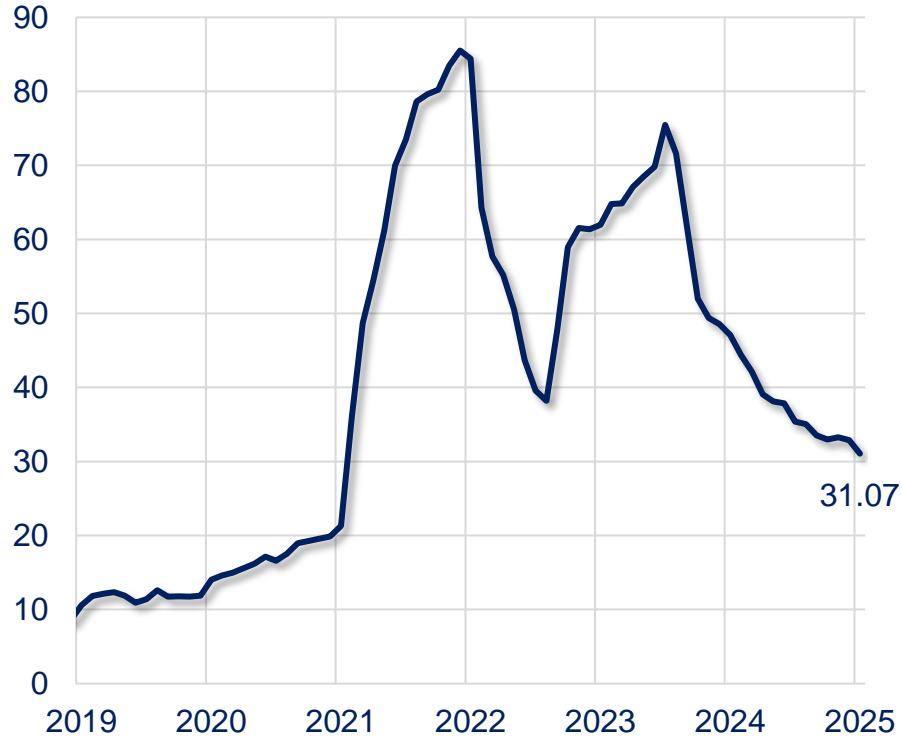


(*) External debt maturing within 1 year or less regardless of the original maturity

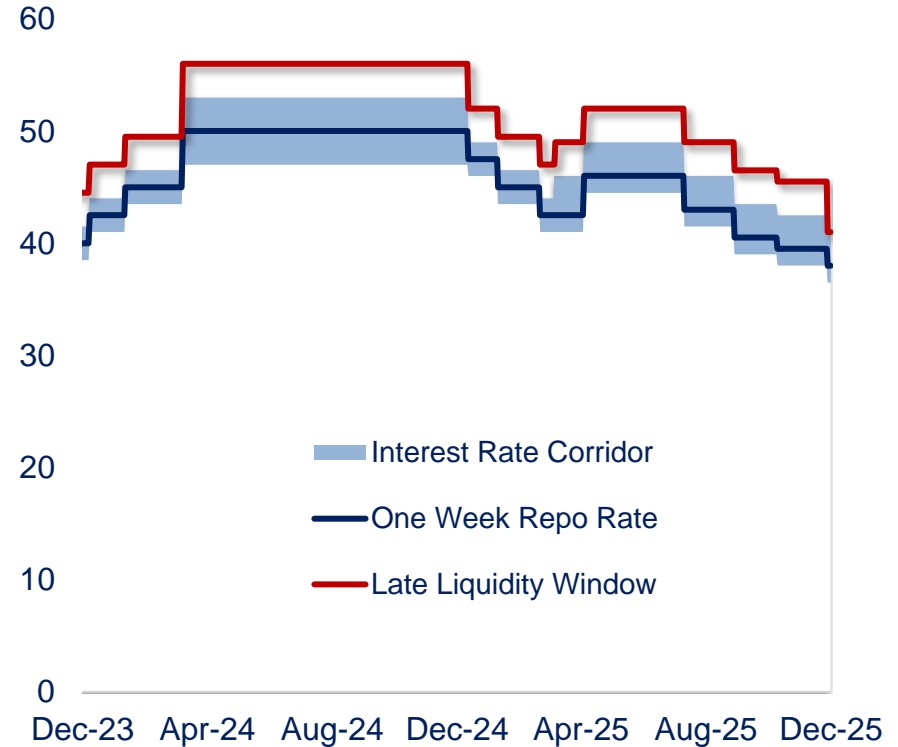
Net FX Position of the Non-Financial Sector
(bn USD)



Annual CPI Inflation* (%)



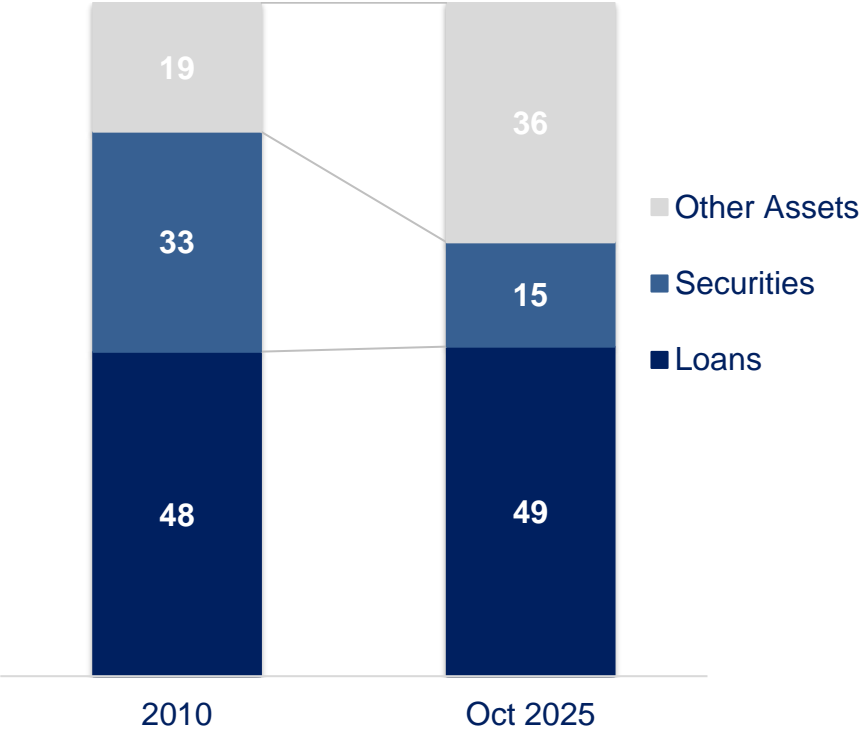
Interest Rates (%)



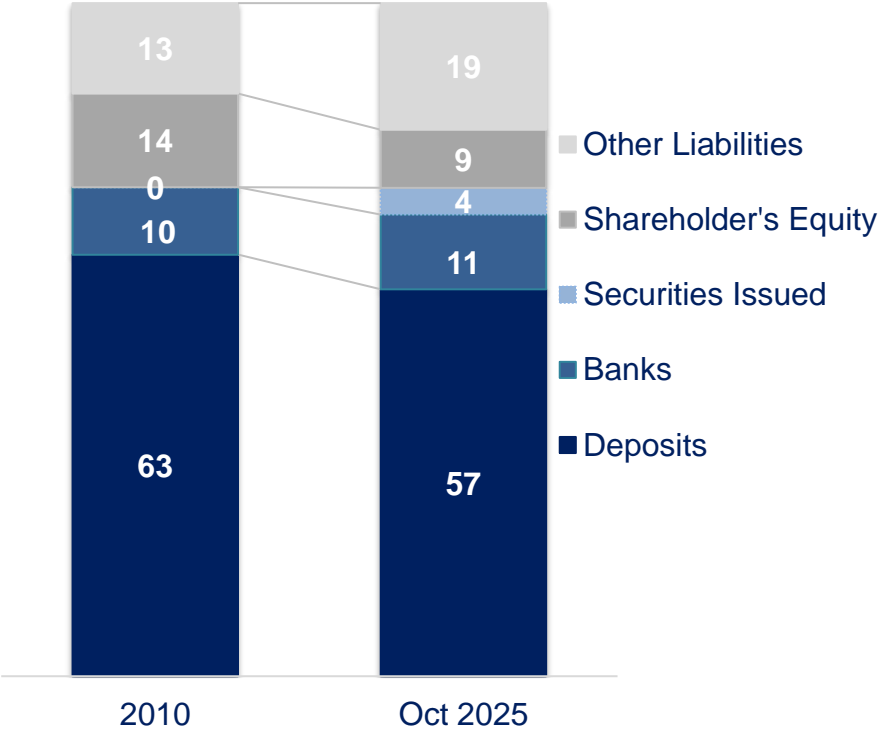
(*) Latest figure as of November 2025

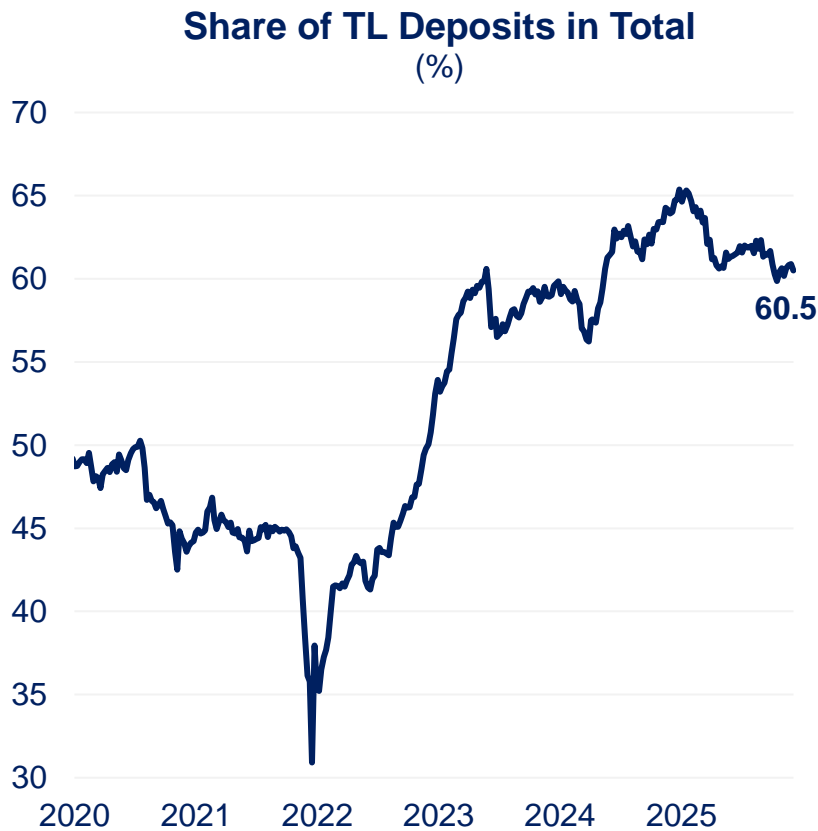
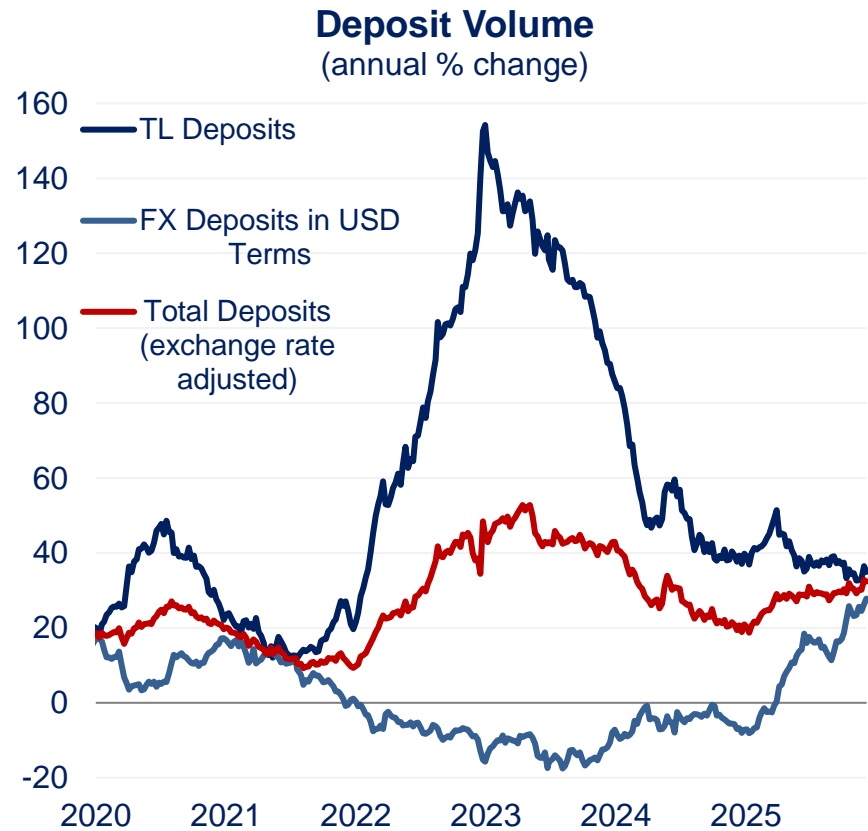


Asset Composition
(%)



Liability Composition
(%)

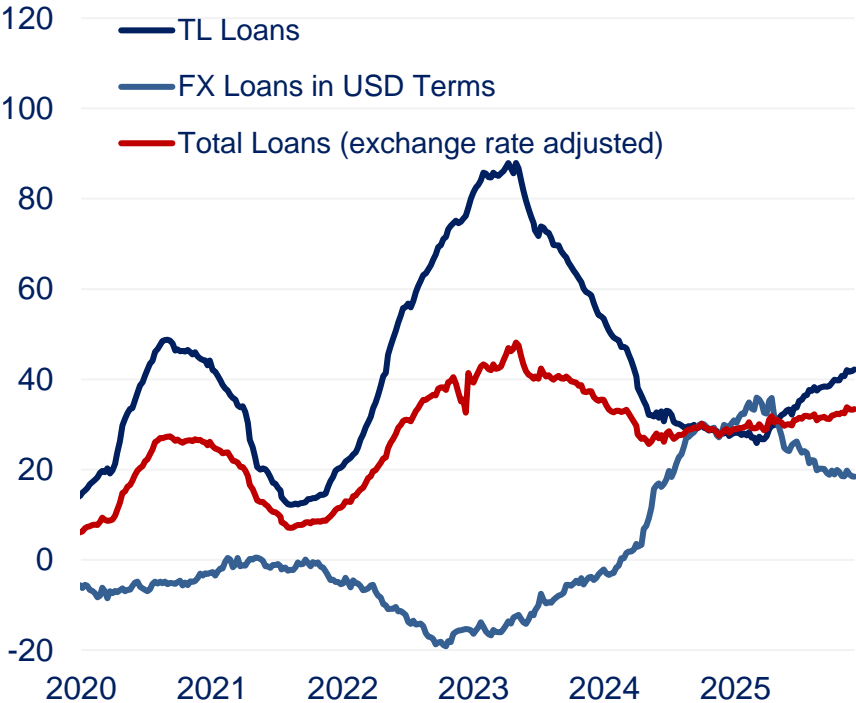




Latest figure as of December 5, 2025



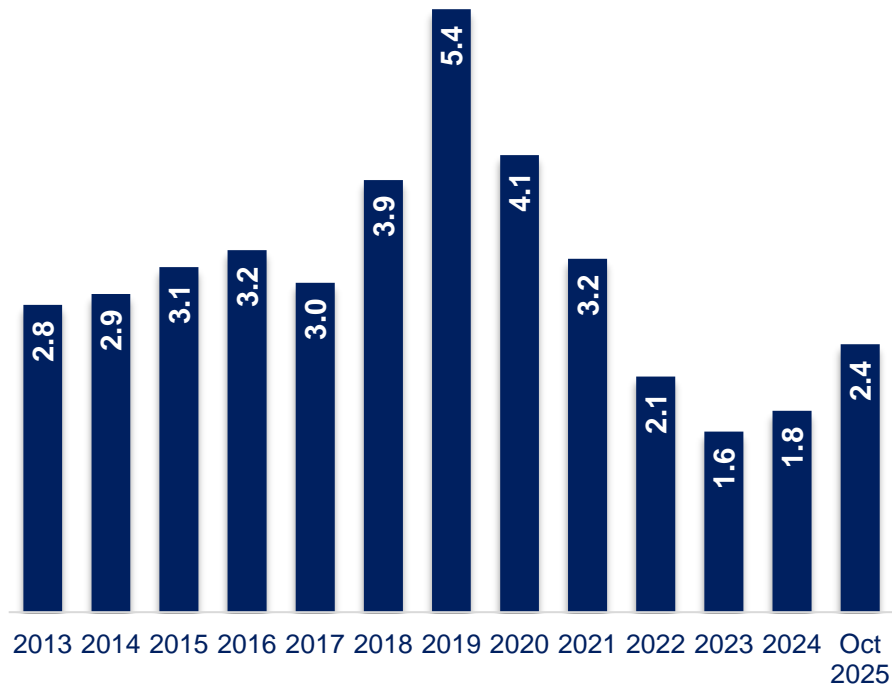
Loan Volume
(annual % change)



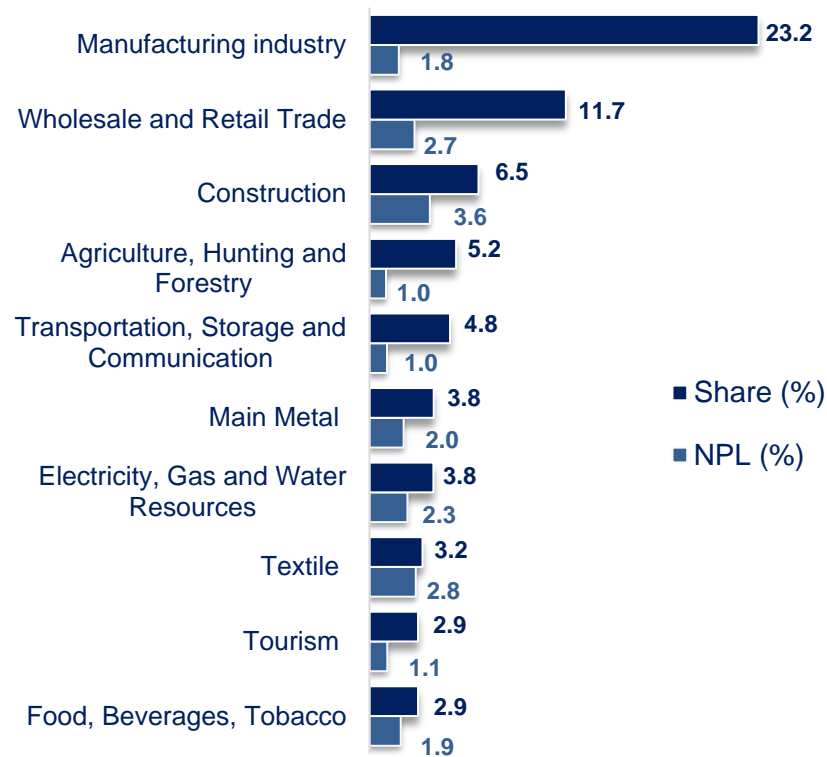
Share of TL Loans in Total
(%)



Non-performing Loan Ratio (%)



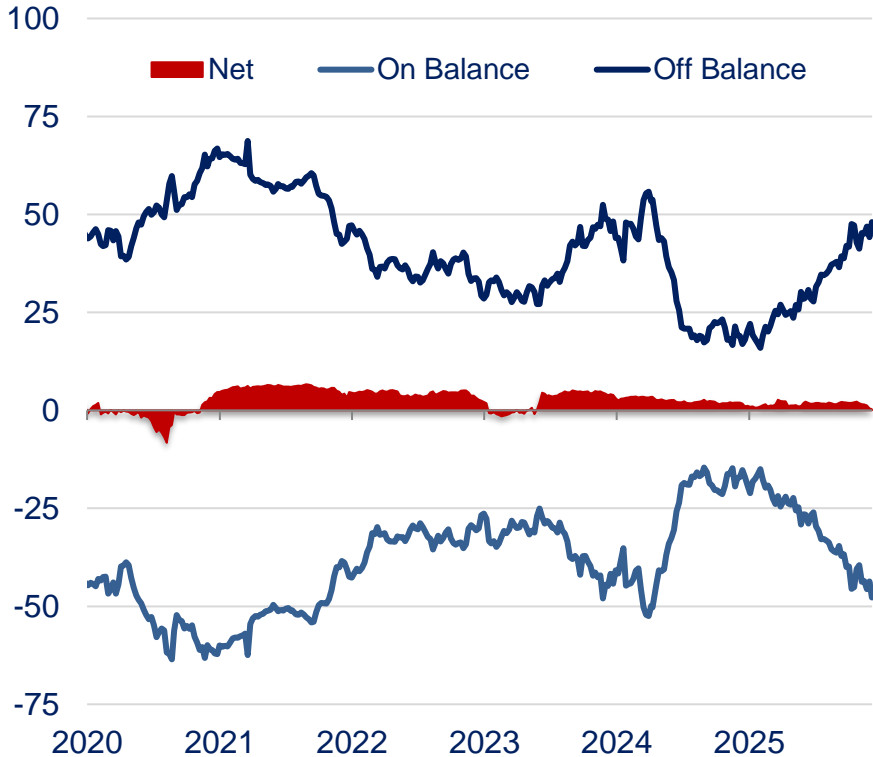
Loans by Main Industry Groups*



(*) Latest figure as of October 2025

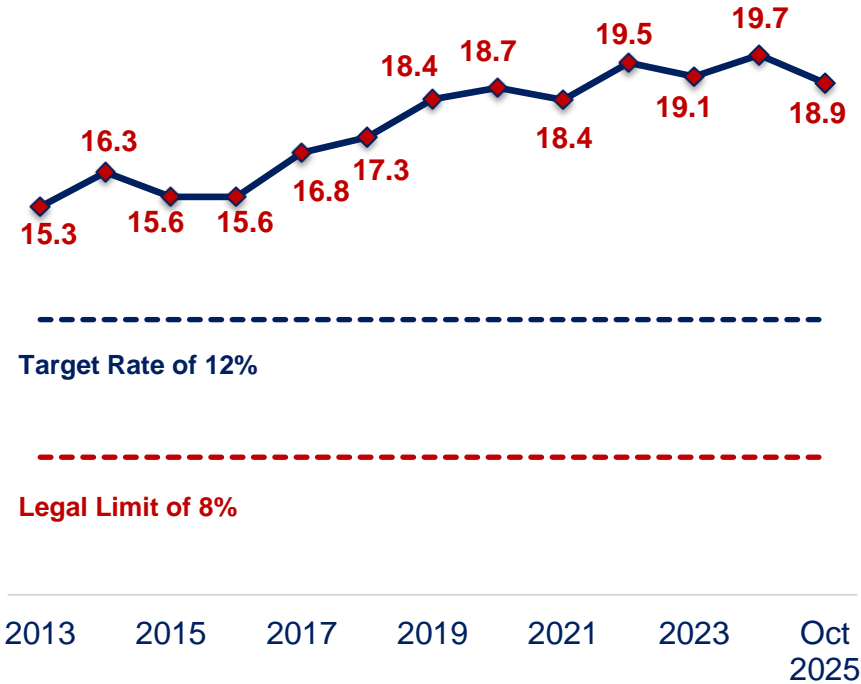


Net FX Position*
(billion USD)



(*) Latest figure as of December 5, 2025

Capital Adequacy Ratio
(%)





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Türkçe X

TÜRKİYE İŞ BANKASI


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Monthly Economic Review

In its third Inflation Report of the year, the CBRT changed its medium-term forecast communication strategy and defined an "interim target" for each year-end in addition to its forecast path. The CBRT set its interim target at 24% for this year and at 16% for 2026.

Details

 **Weekly Data Releases** >

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