

Recent Developments in Turkish Economy

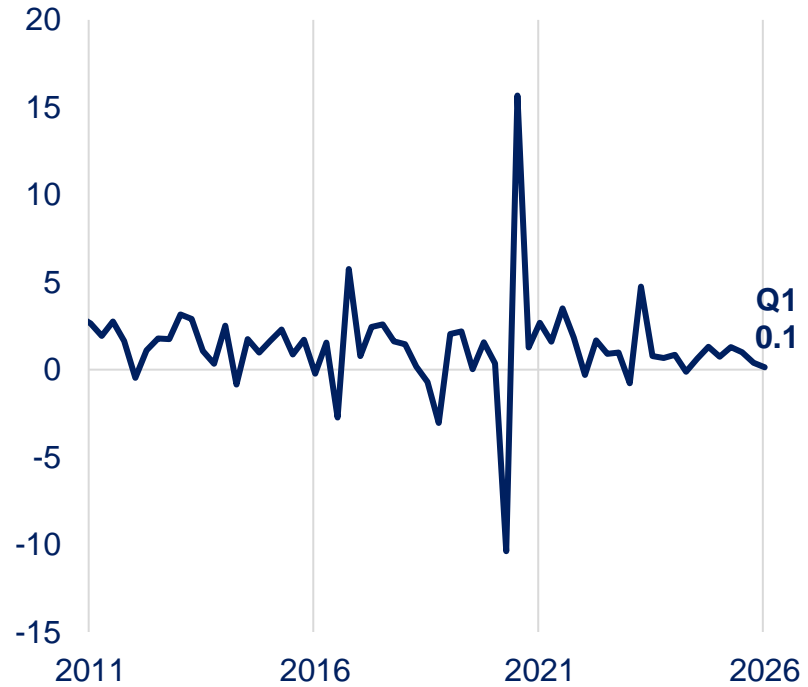
**ISBANK
Economic Research Division
June 2026**



Economic Growth

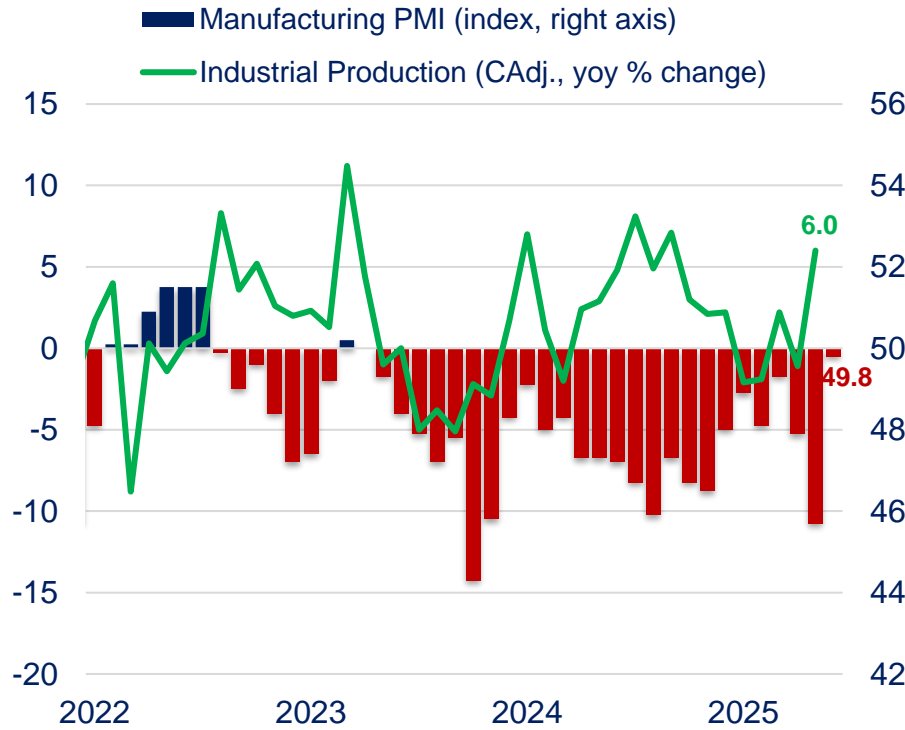
	2024		2025			2026	
	Ann.	Q1	Q2	Q3	Q4	Ann.	Q1
Growth (%)	3.3	2.5	4.7	3.8	3.4	3.6	2.5
Contributions (% point)							
Consumption	2.8	1.5	3.1	3.2	3.5	2.9	3.7
Private	3.0	1.3	3.1	2.8	3.7	2.8	3.4
Public	-0.1	0.3	0.0	0.3	-0.1	0.1	0.3
Investment	0.7	0.5	2.3	2.8	1.4	1.8	0.8
Net Export	1.0	-0.5	-1.3	-1.0	-1.4	-1.1	-2.5
Export	0.0	0.1	0.4	-0.2	-0.5	-0.1	-2.9
Import	1.0	-0.5	-1.8	-0.8	-0.9	-1.0	0.4
Stock Change	-1.2	0.9	0.6	-1.1	-0.2	0.0	0.5

Real GDP Growth (sa, qoq, %)

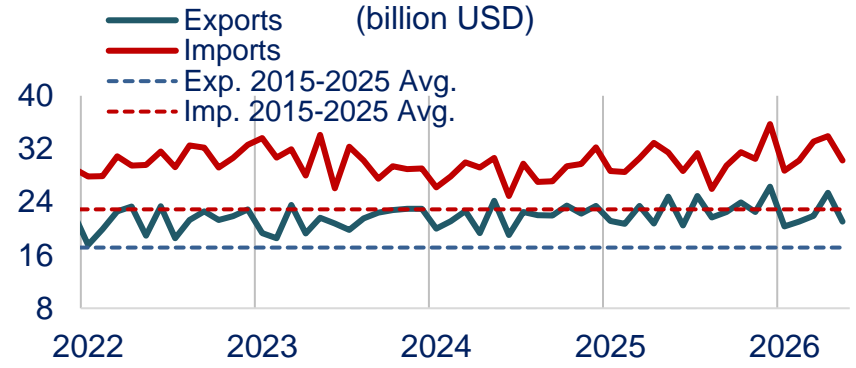




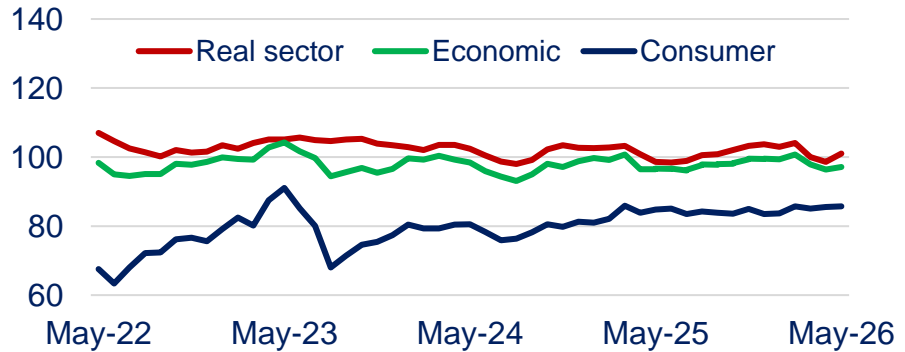
Economic Activity



Foreign Trade*



Confidence Indices

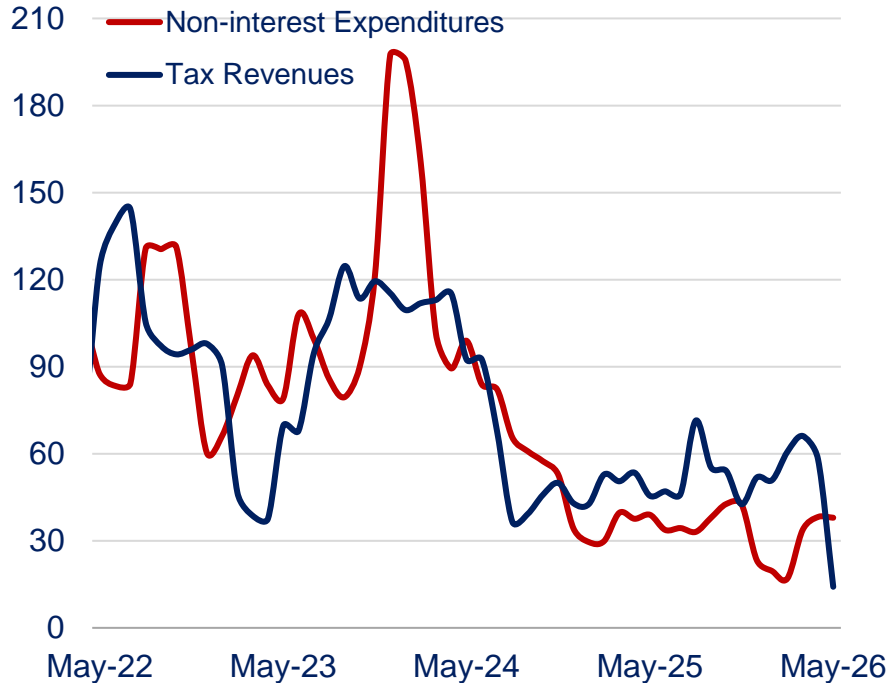


(*) Latest figure preliminary data as of May 2026



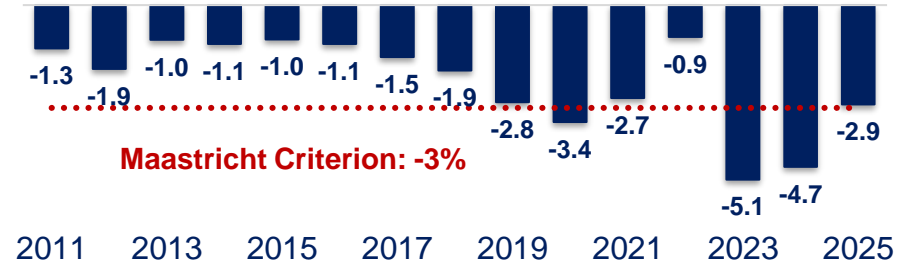
Budget Expenditures and Tax Revenues

(3-month ma, annual % change)



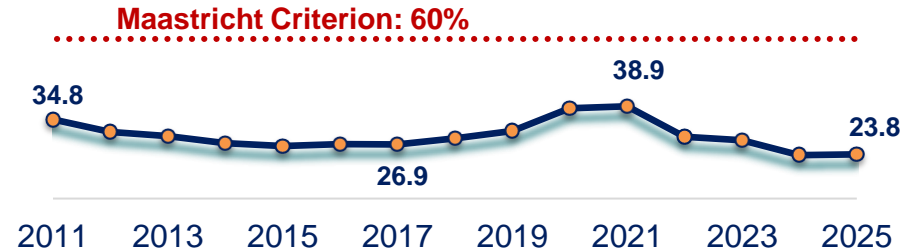
Budget Balance

(% GDP)



General Government Debt Stock

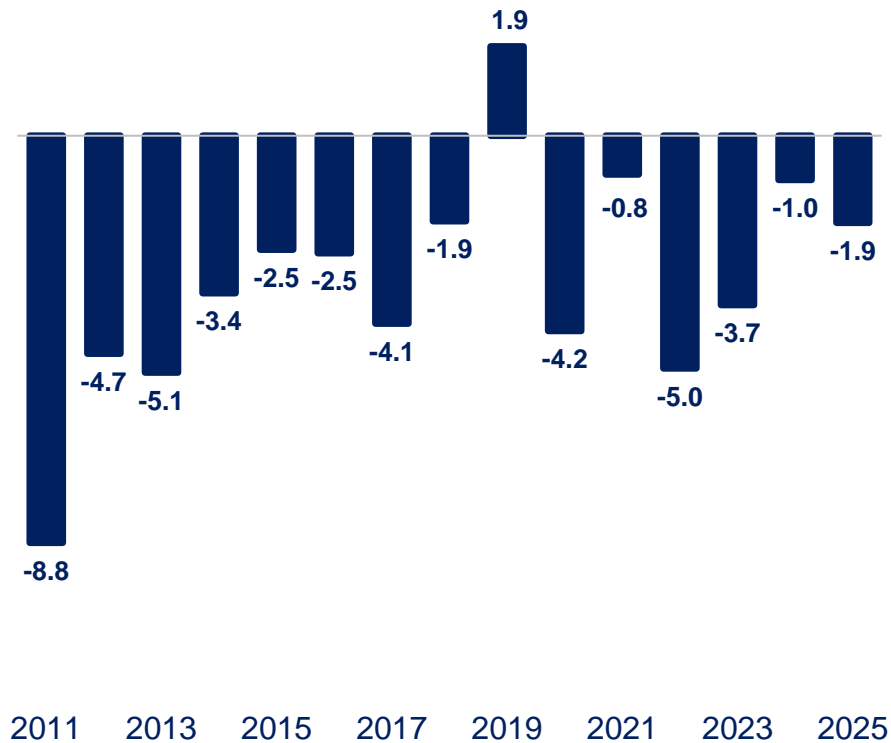
(% GDP)



Current Account Balance

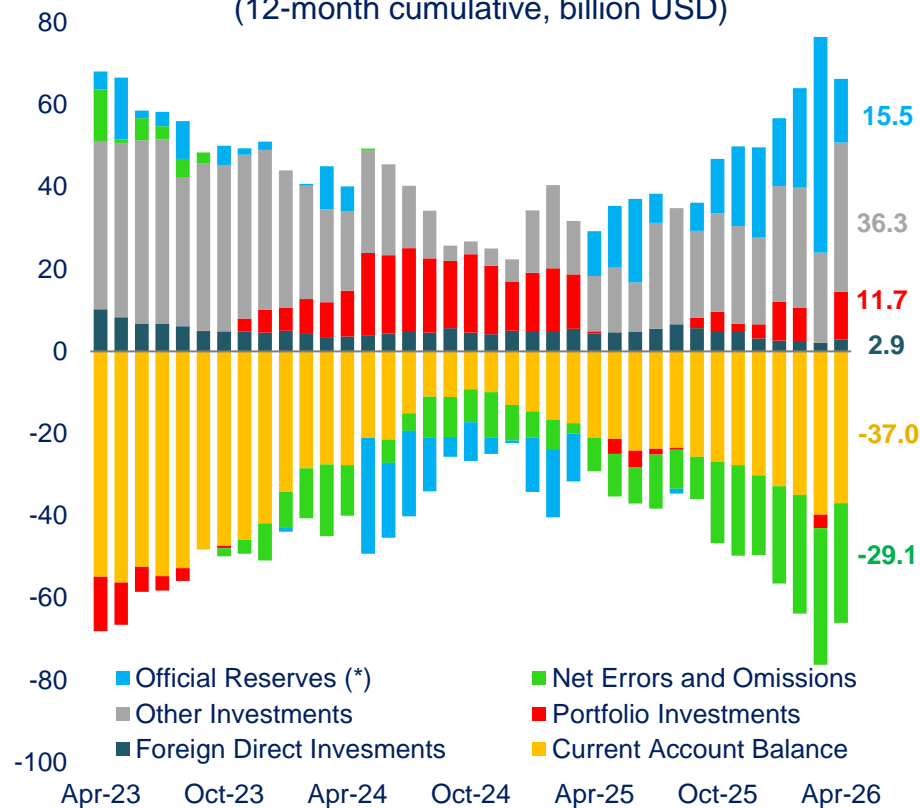


Current Account Balance (% of GDP)



(*) Increase in reserves (-)

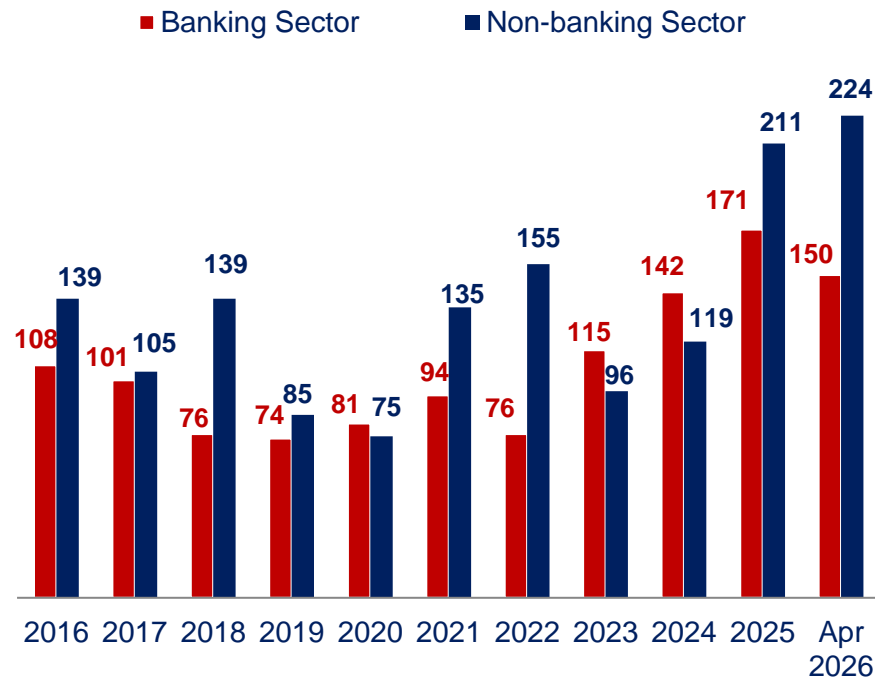
Net Capital Flows (12-month cumulative, billion USD)





March 2026 (*)		
	(bn USD)	Share (%)
Central Bank	24.3	10.2
General Government	12.3	5.2
Banks	109.5	46.2
Credits	46.5	19.6
FX Deposits	21.8	9.2
Bank Accounts	17.4	7.3
Branches and Affiliates Abroad	9.0	3.8
TRY Deposits	23.9	10.1
Branches and Affiliates Abroad	14.6	6.2
Other Sectors	91.0	38.4
Trade Credits	64.3	27.1
Other Credits	26.7	11.3
Public	3.4	1.4
Private	23.4	9.9
Total	237.0	100.0

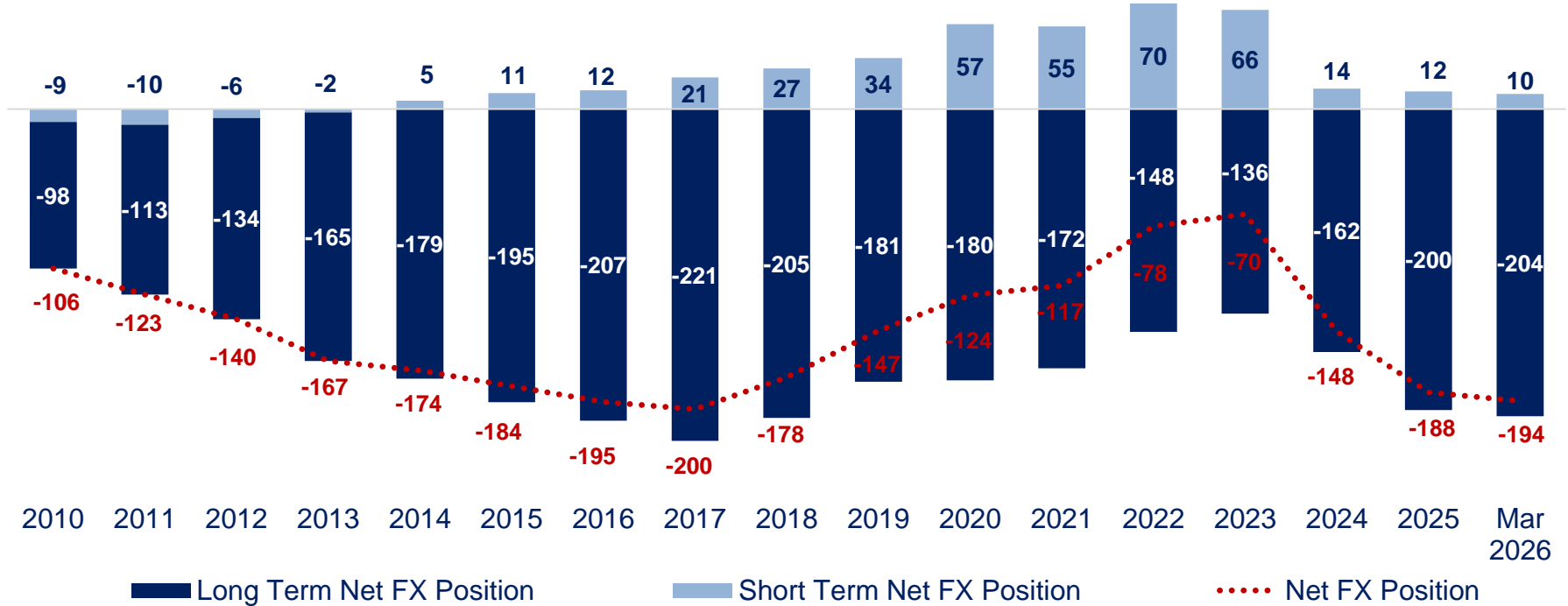
12-month Long-Term Debt Roll Over Ratio (%)



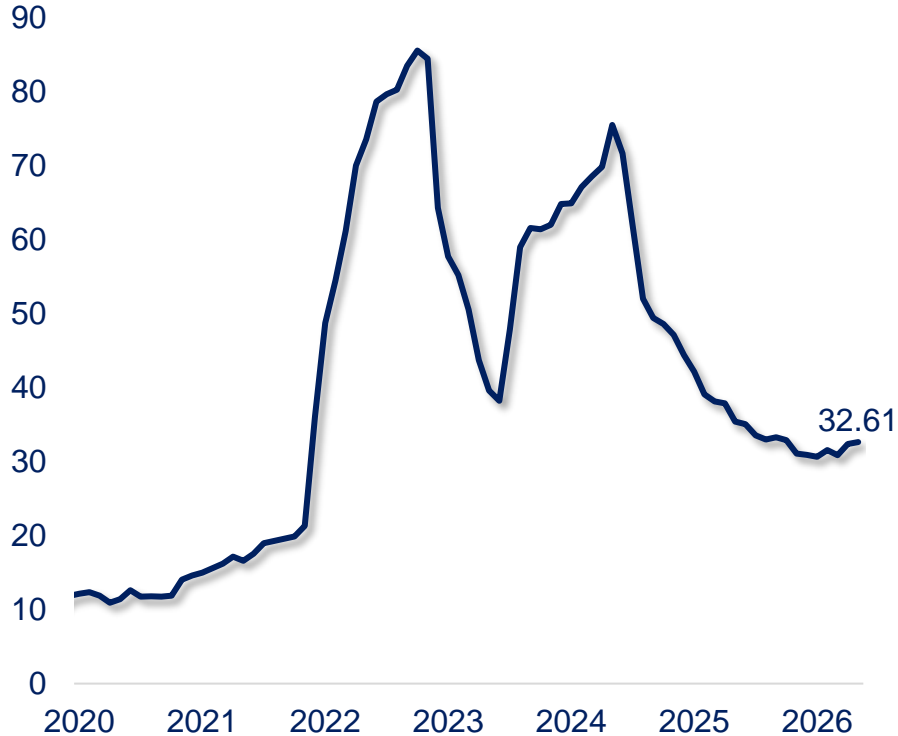
(*) External debt maturing within 1 year or less regardless of the original maturity



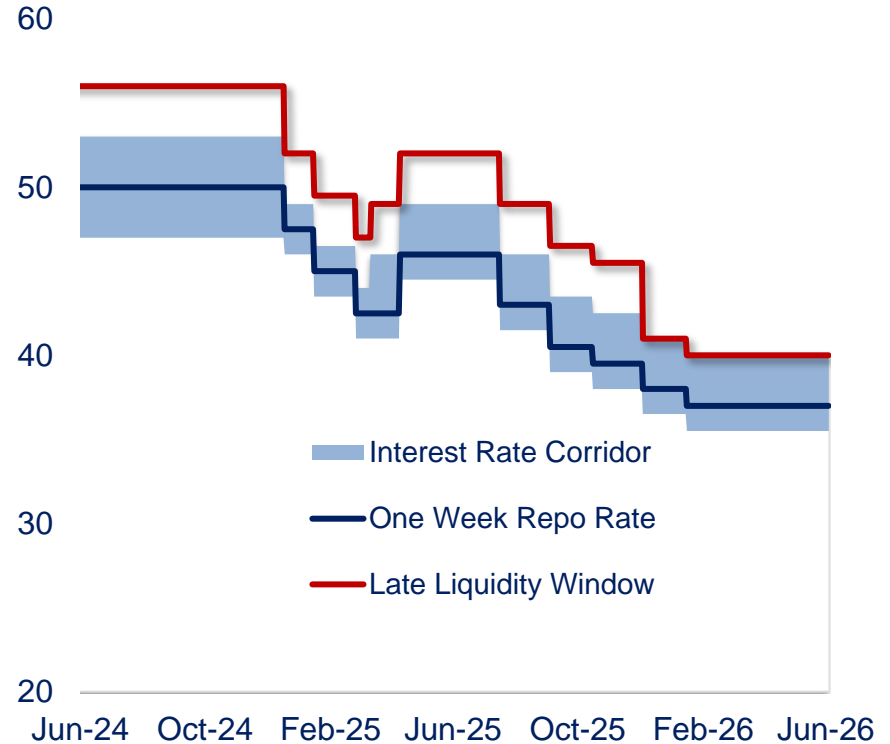
Net FX Position of the Non-Financial Sector (bn USD)



Annual CPI Inflation* (%)

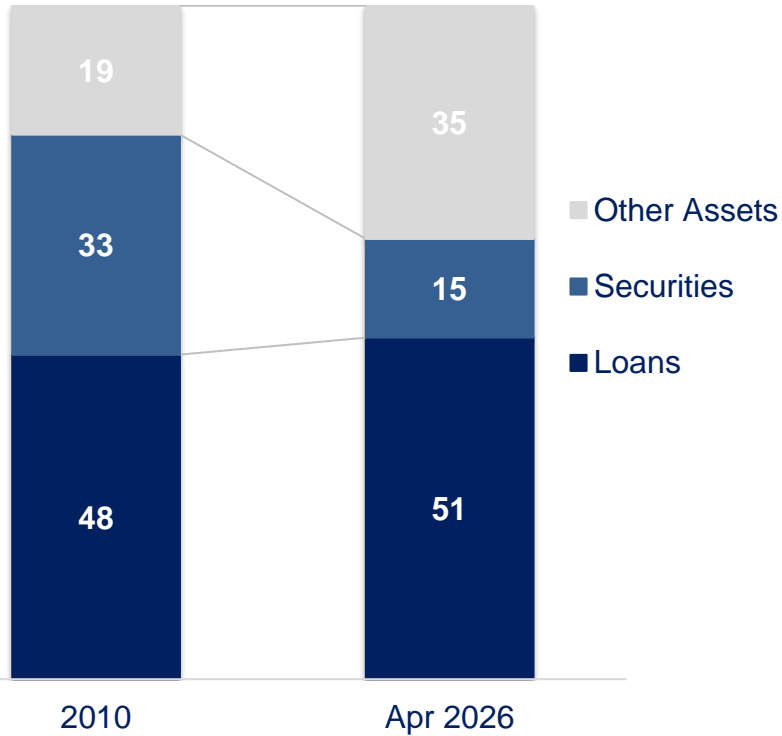


Interest Rates (%)

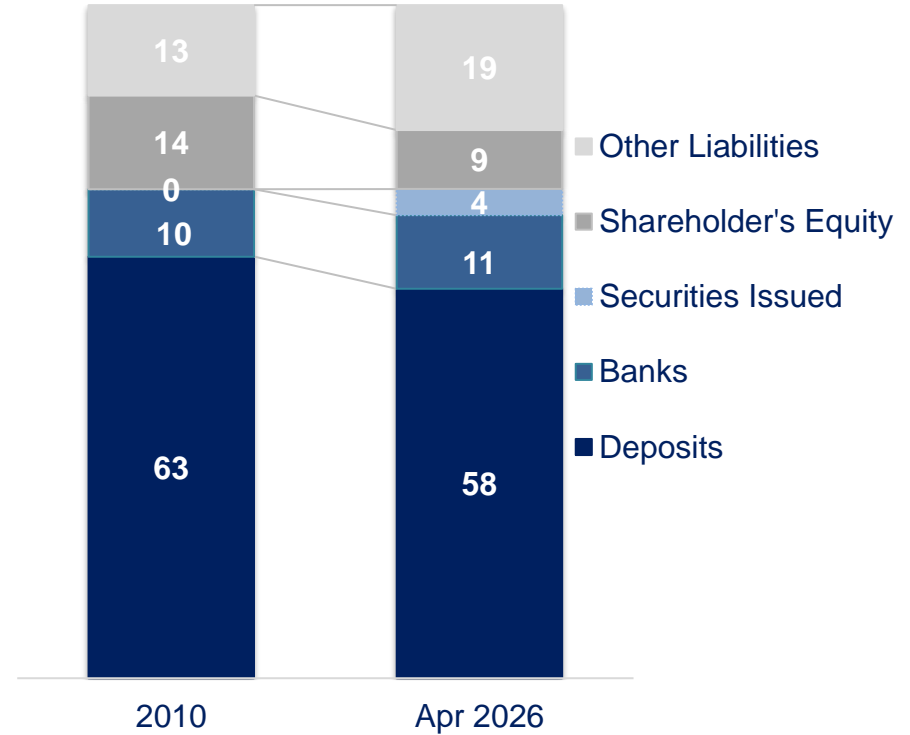


(* Latest figure as of May 2026)

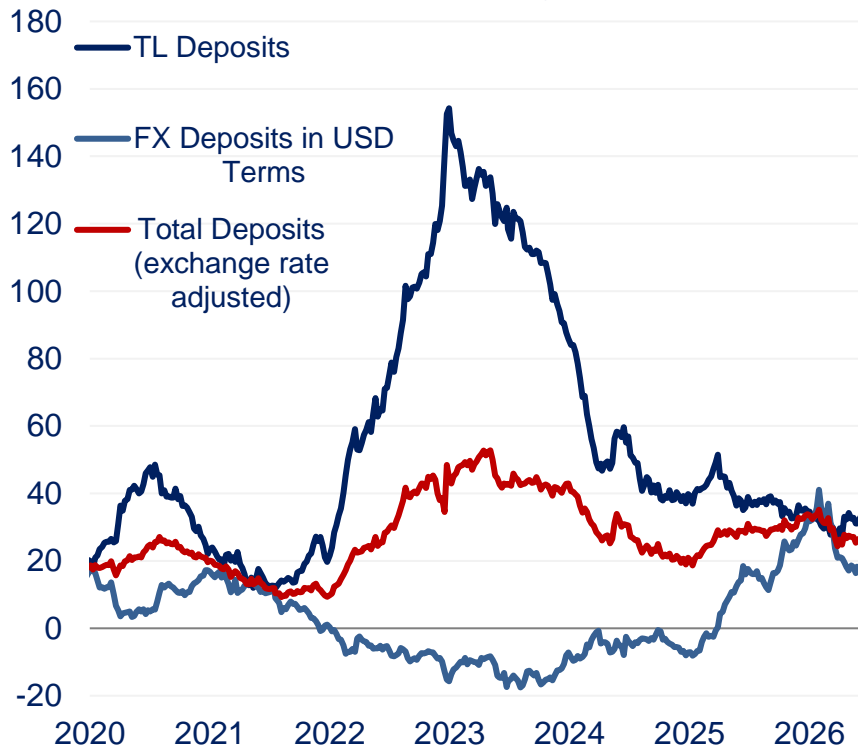
Asset Composition (%)



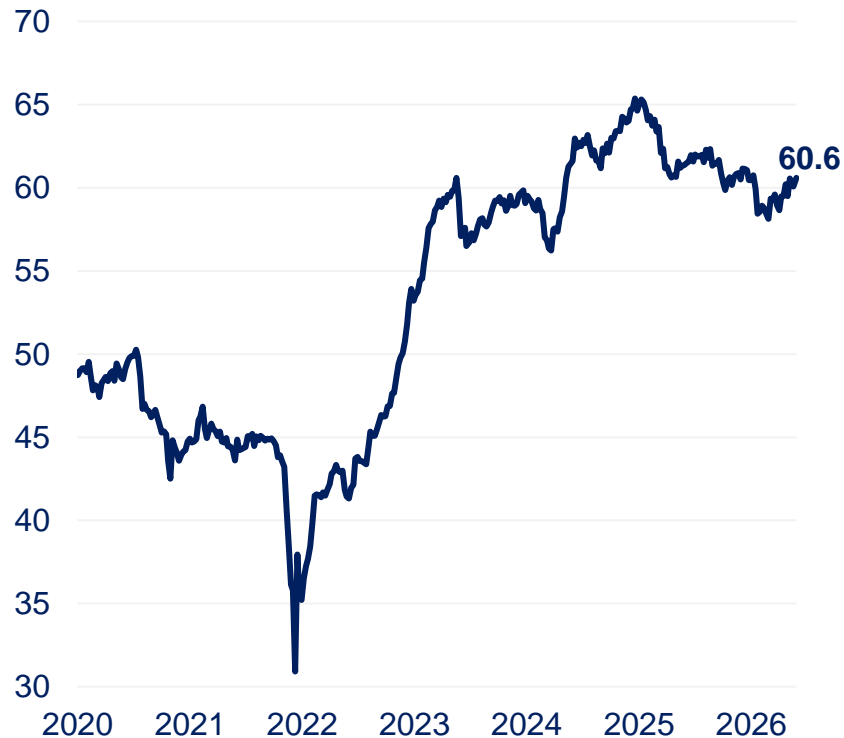
Liability Composition (%)



Deposit Volume (annual % change)

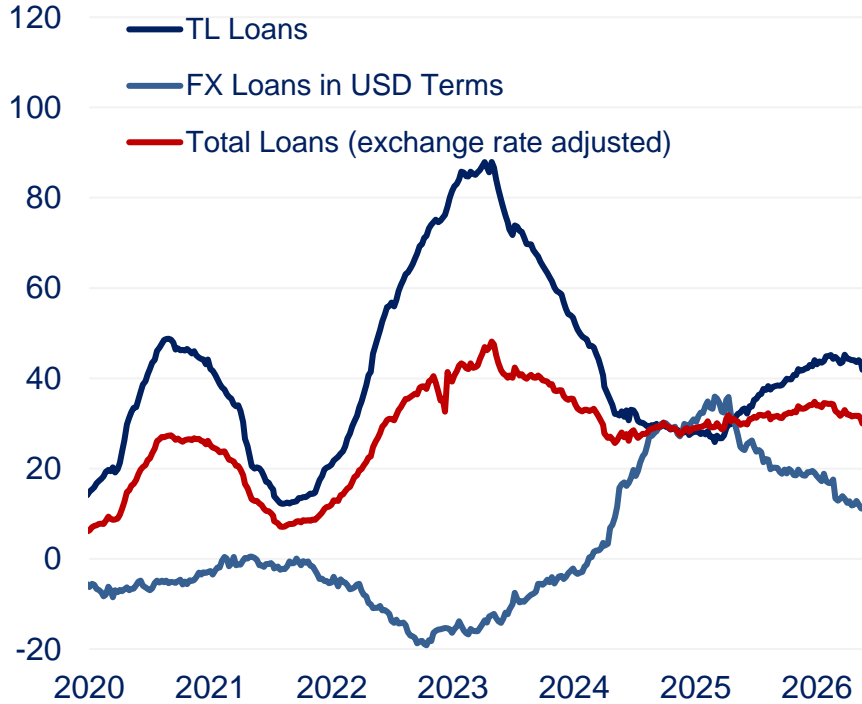


Share of TL Deposits in Total (%)





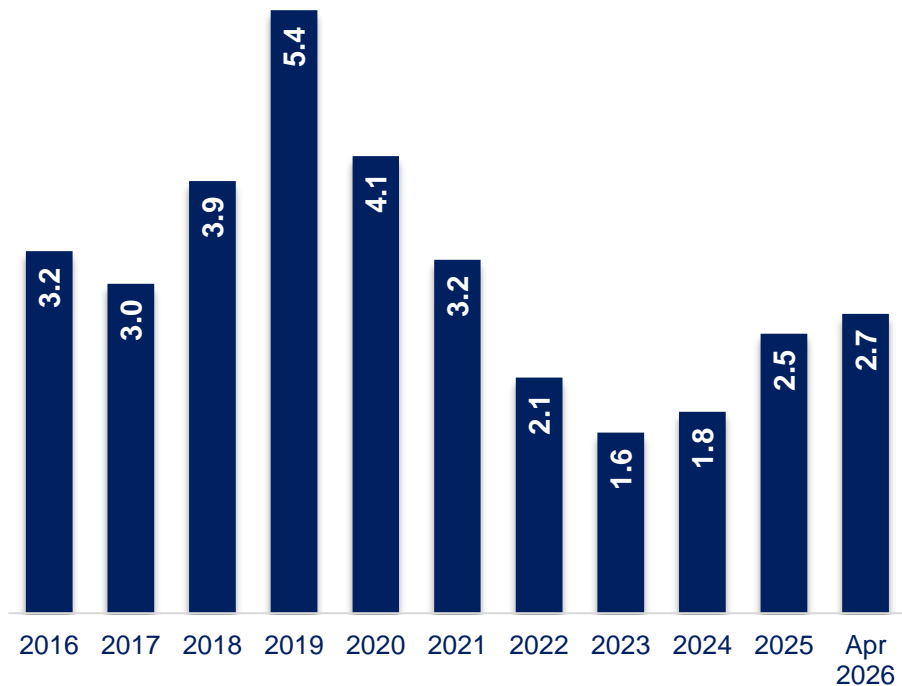
Loan Volume (annual % change)



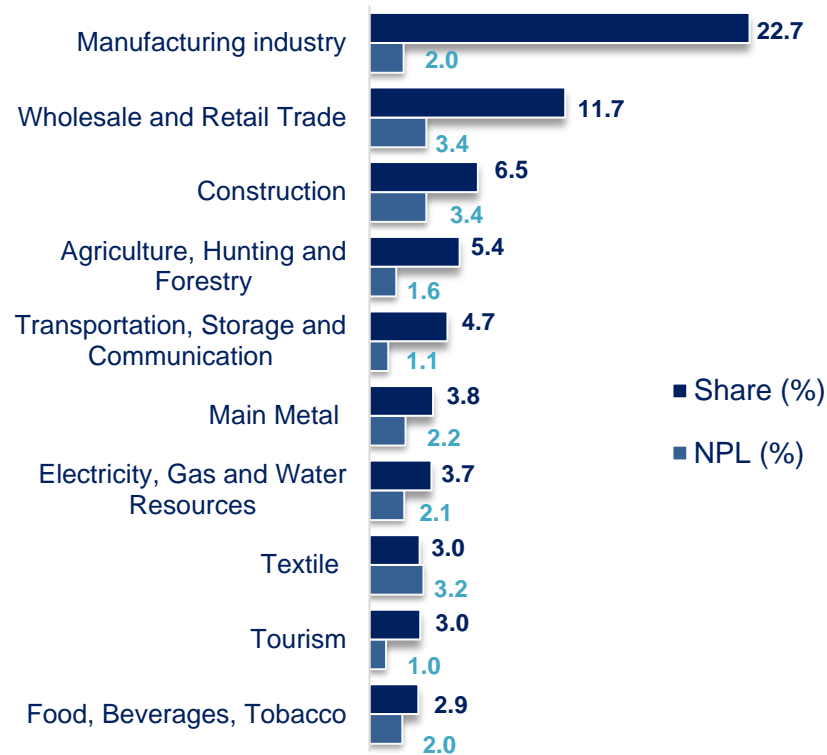
Share of TL Loans in Total (%)



Non-performing Loan Ratio (%)



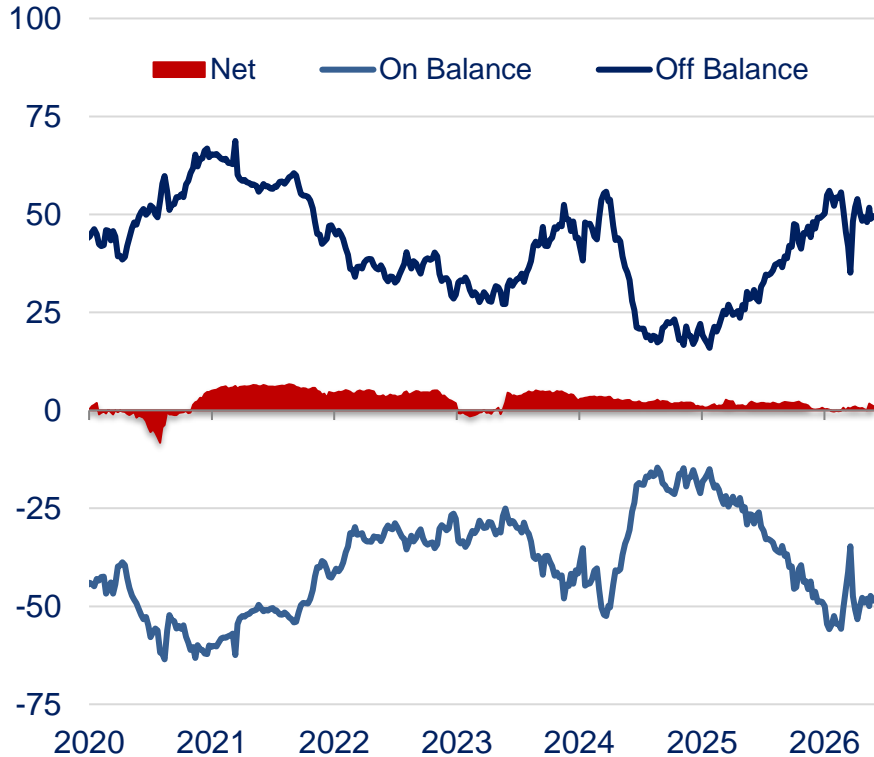
Loans by Main Industry Groups*



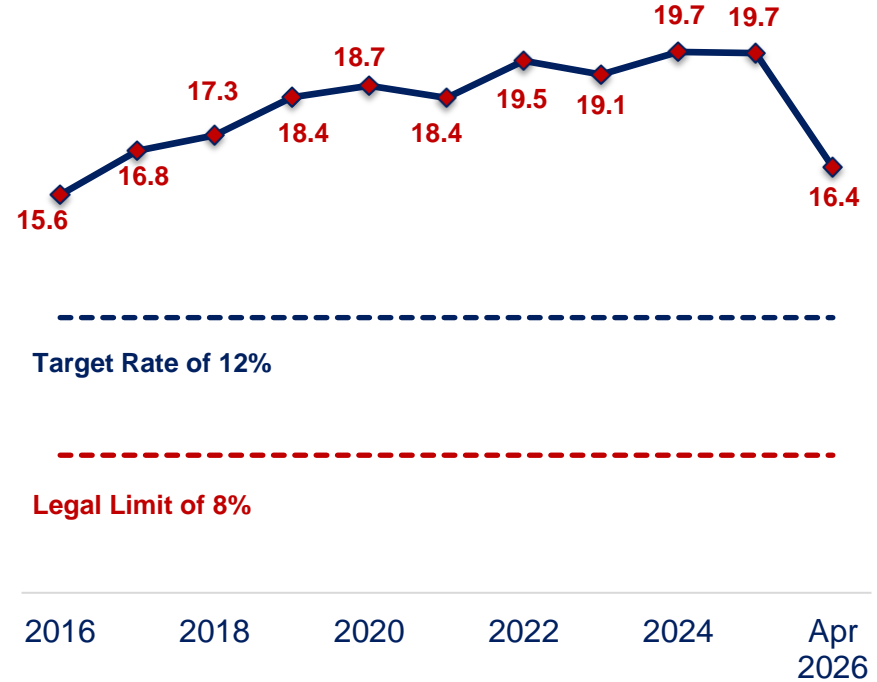
(*) Latest figure as of April 2026



Net FX Position* (billion USD)



Capital Adequacy Ratio (%)



(*) Latest figure as of June 5, 2026

Economic Research Division

Alper Gürler
Division Head
alper.gurler@isbank.com.tr

Büşra Ceylan
Asst. Economist
busra.ceylan@isbank.com.tr

H. Erhan Gül
Unit Manager
erhan.gul@isbank.com.tr

Onuray Günaydın
Asst. Economist
onuray.gunaydin@isbank.com.tr

Dilek Sarsın Kaya
Asst. Manager
dilek.kaya@isbank.com.tr

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