

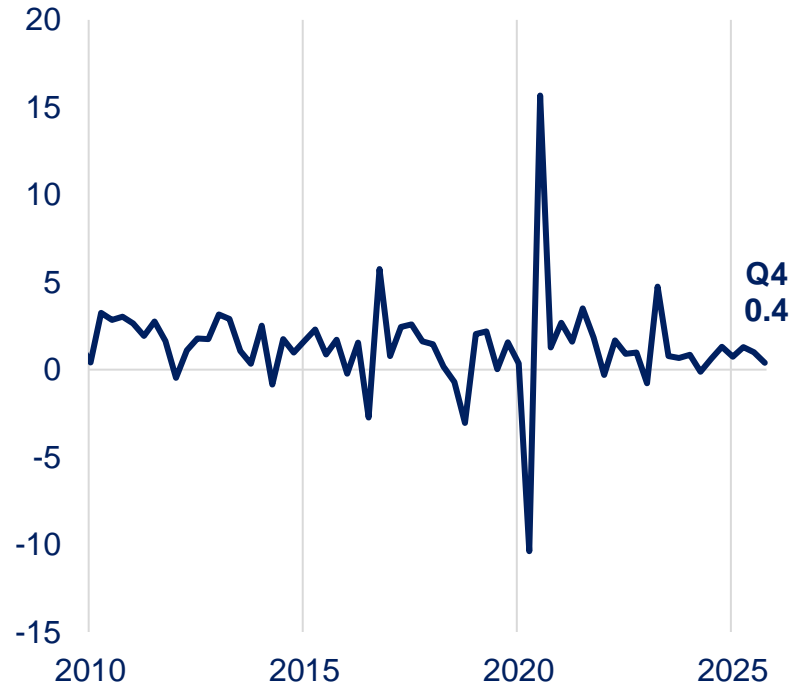
Recent Developments in Turkish Economy

**ISBANK
Economic Research Division
May 2026**



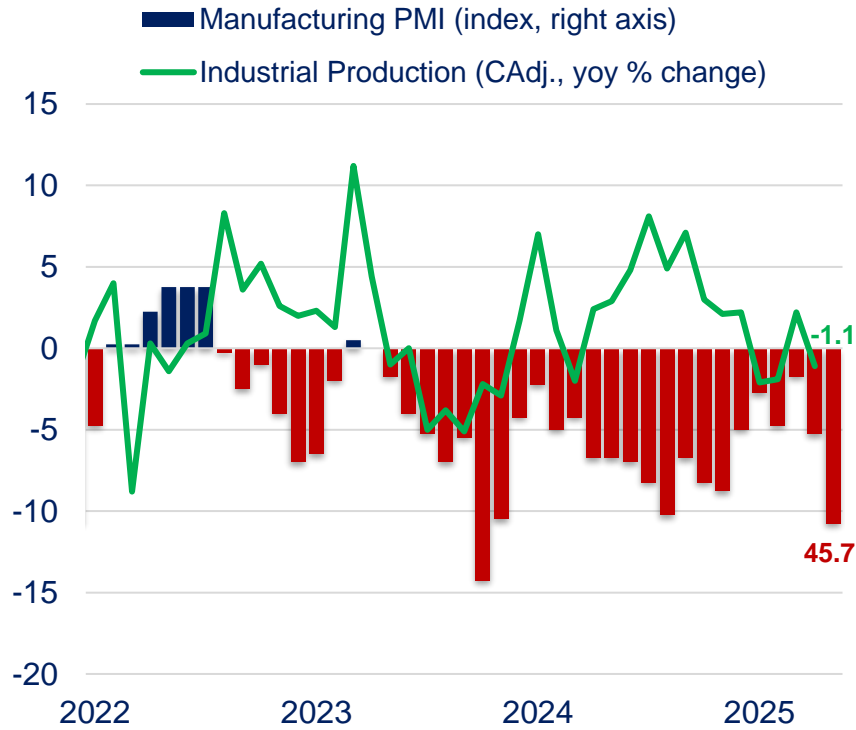
	2024		2025			
	Ann.	Q1	Q2	Q3	Q4	Ann.
Growth (%)	3.3	2.5	4.7	3.8	3.4	3.6
Contributions (% point)						
Consumption	2.8	1.5	3.1	3.2	3.5	2.9
Private	3.0	1.3	3.1	2.8	3.7	2.8
Public	-0.1	0.3	0.0	0.3	-0.1	0.1
Investment	0.7	0.5	2.3	2.8	1.4	1.8
Net Export	1.0	-0.5	-1.3	-1.0	-1.4	-1.1
Export	0.0	0.1	0.4	-0.2	-0.5	-0.1
Import	1.0	-0.5	-1.8	-0.8	-0.9	-1.0
Stock Change	-1.2	0.9	0.6	-1.1	-0.2	0.0

Real GDP Growth (sa, qoq, %)



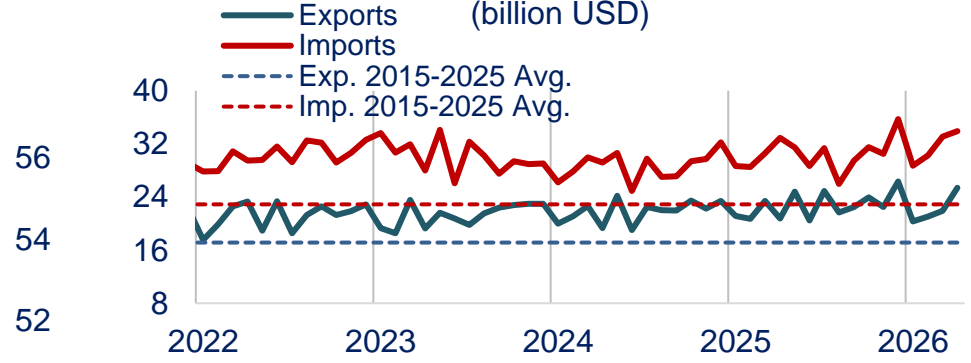


Economic Activity

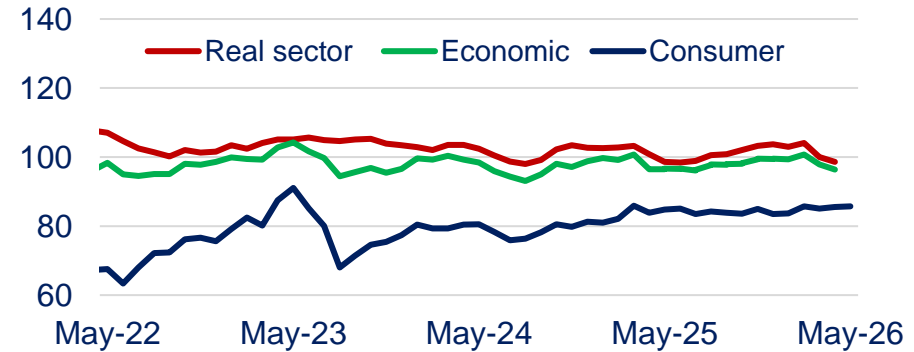


Foreign Trade*

(billion USD)



Confidence Indices

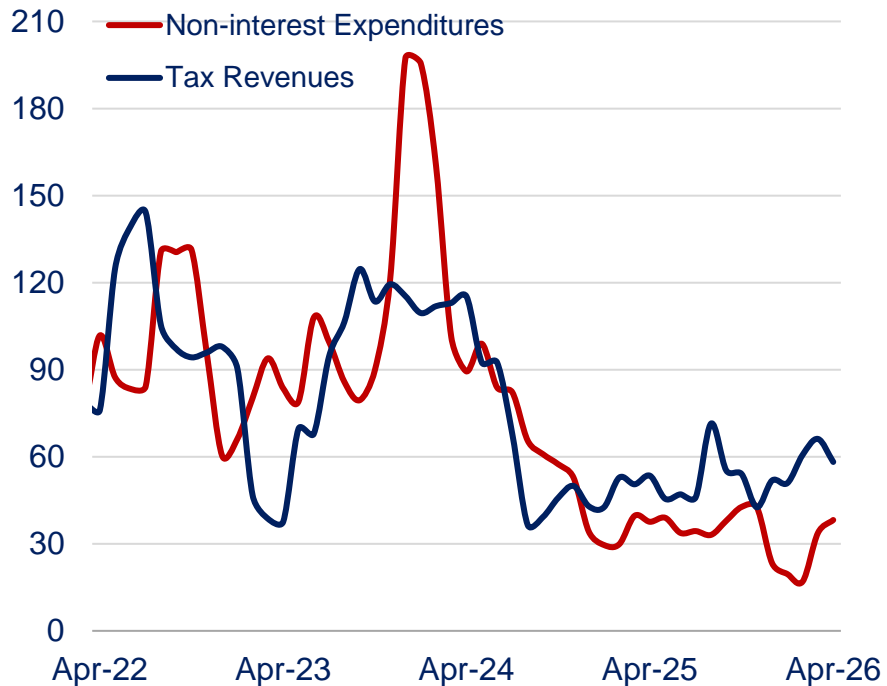


(*) Latest figure preliminary data as of April 2026



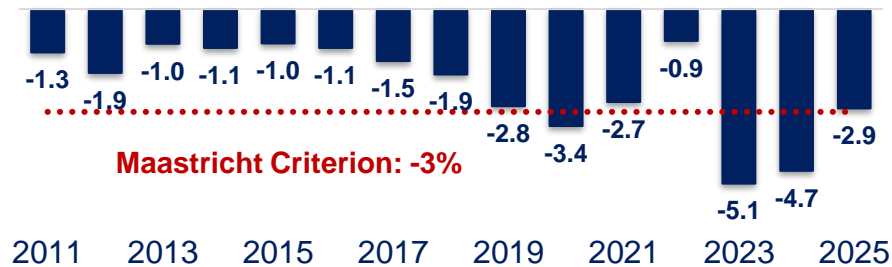
Budget Expenditures and Tax Revenues

(3-month ma, annual % change)



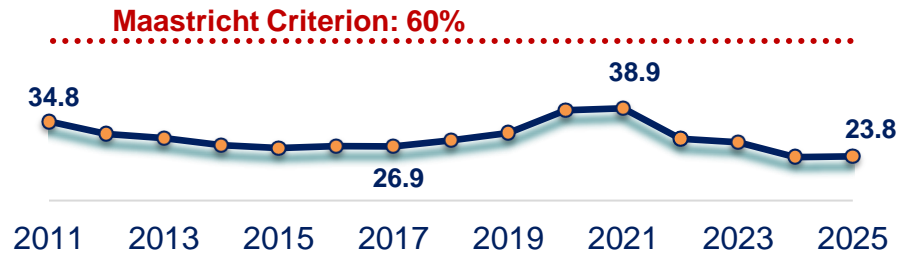
Budget Balance

(% GDP)



General Government Debt Stock

(% GDP)



Current Account Balance

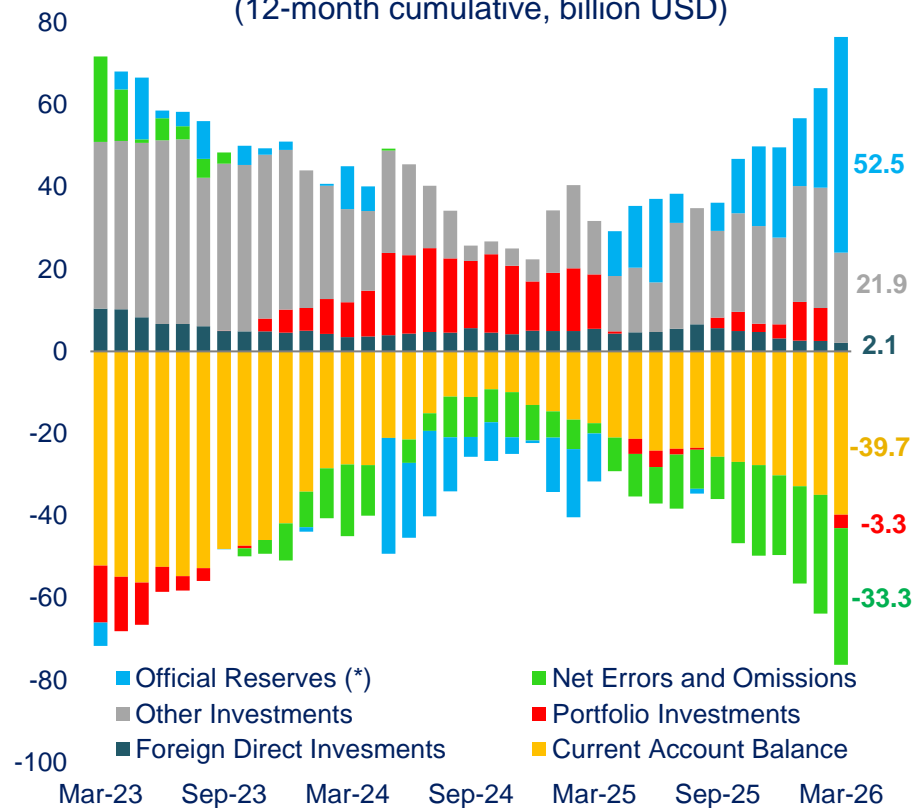


Current Account Balance (% of GDP)



(*) Increase in reserves (-)

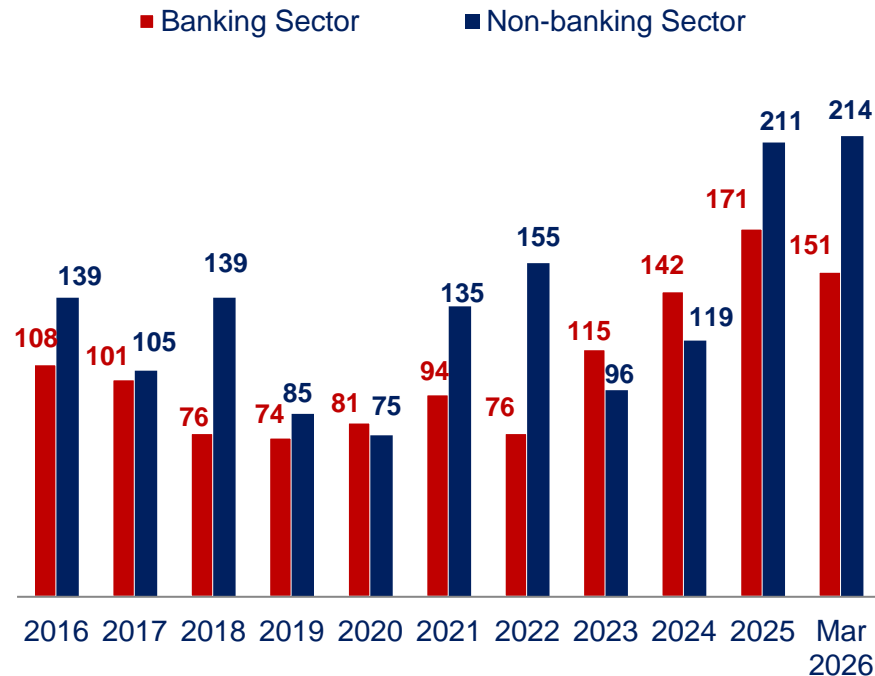
Net Capital Flows (12-month cumulative, billion USD)





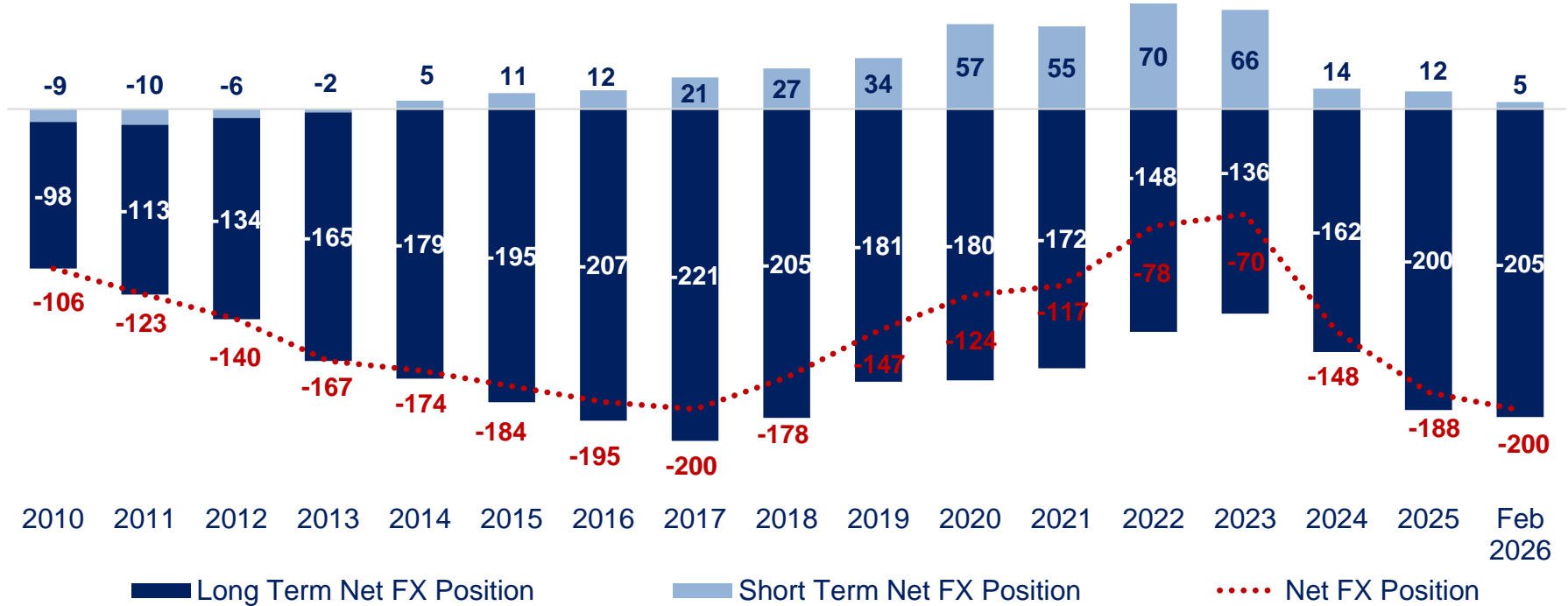
March 2026 (*)		
	(bn USD)	Share (%)
Central Bank	24.3	10.2
General Government	12.3	5.2
Banks	109.5	46.2
Credits	46.5	19.6
FX Deposits	21.8	9.2
Bank Accounts	17.4	7.3
Branches and Affiliates Abroad	9.0	3.8
TRY Deposits	23.9	10.1
Branches and Affiliates Abroad	14.6	6.2
Other Sectors	91.0	38.4
Trade Credits	64.3	27.1
Other Credits	26.7	11.3
Public	3.4	1.4
Private	23.4	9.9
Total	237.0	100.0

12-month Long-Term Debt Roll Over Ratio (%)

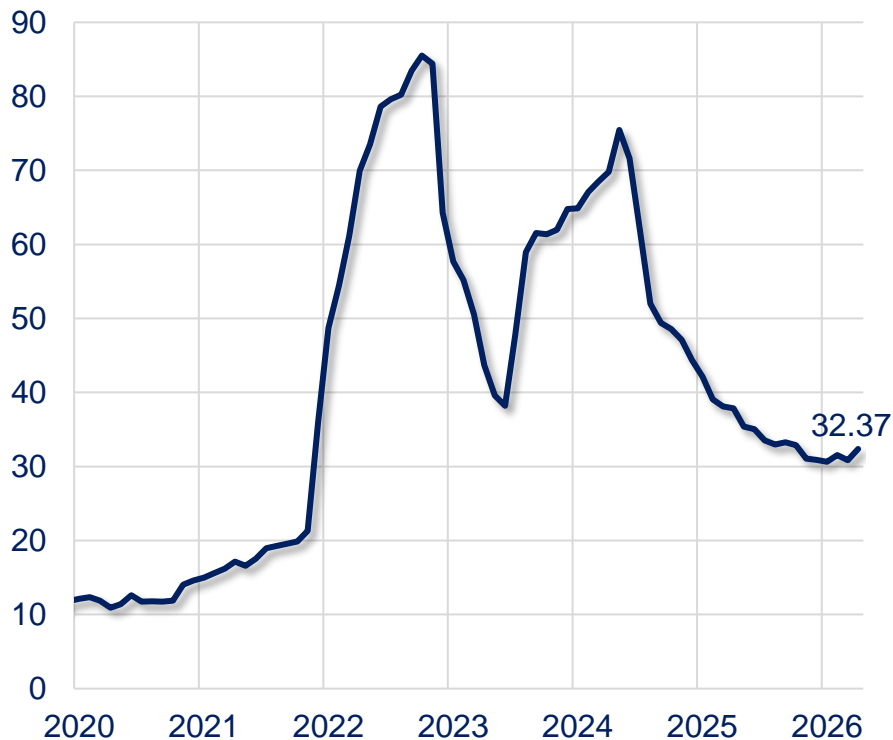


(*) External debt maturing within 1 year or less regardless of the original maturity

Net FX Position of the Non-Financial Sector (bn USD)

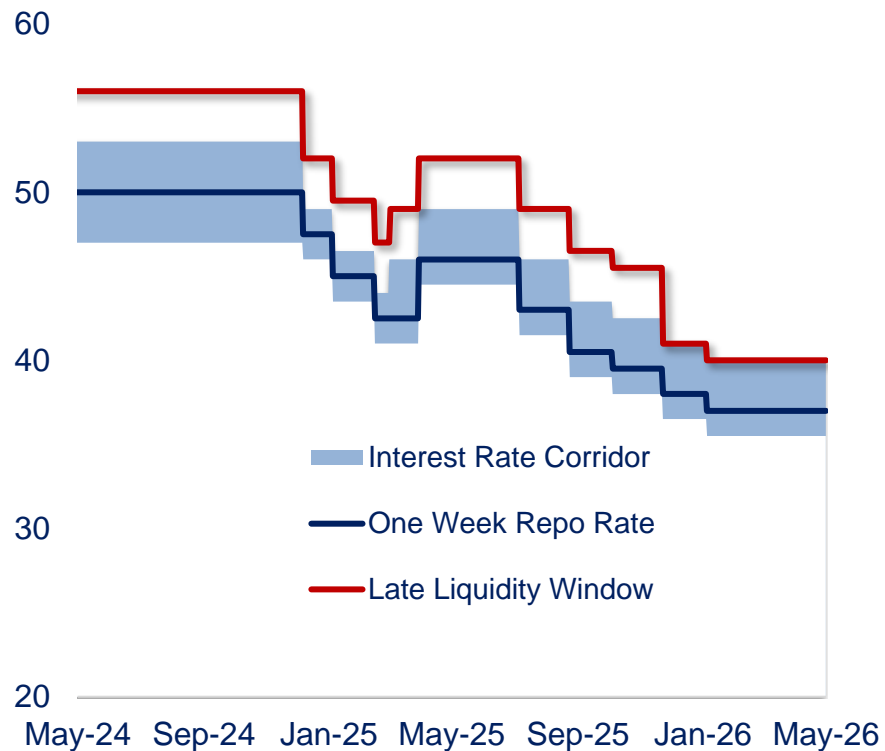


Annual CPI Inflation* (%)

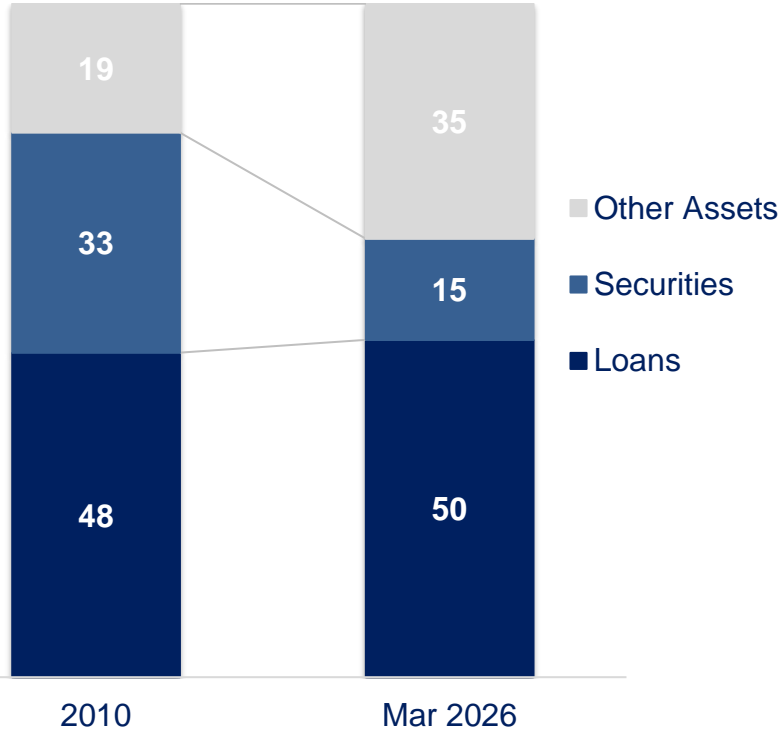


(* Latest figure as of April 2026)

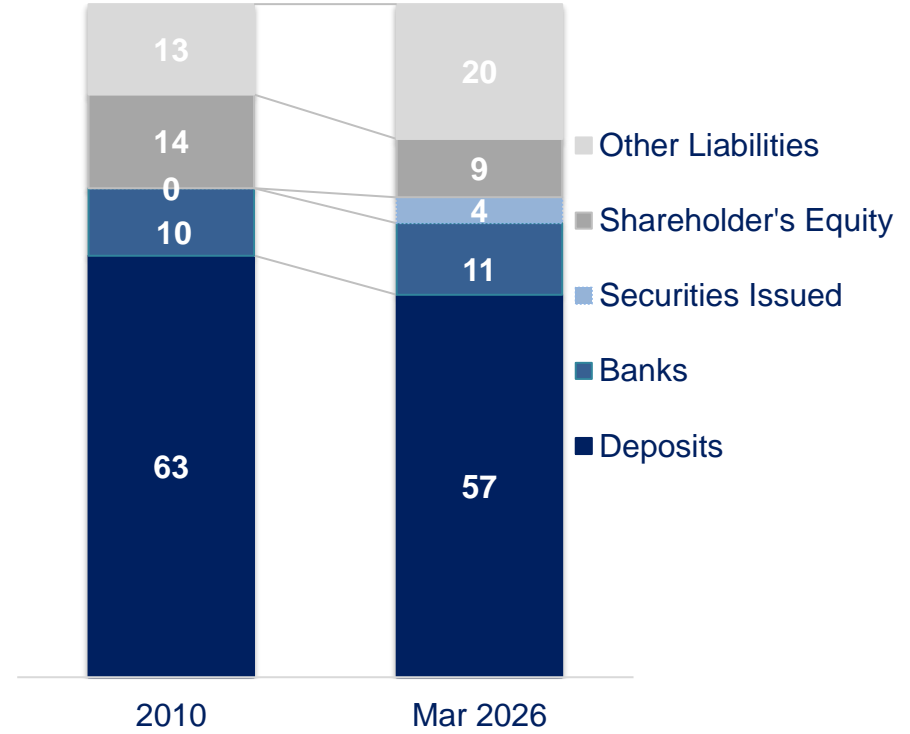
Interest Rates (%)



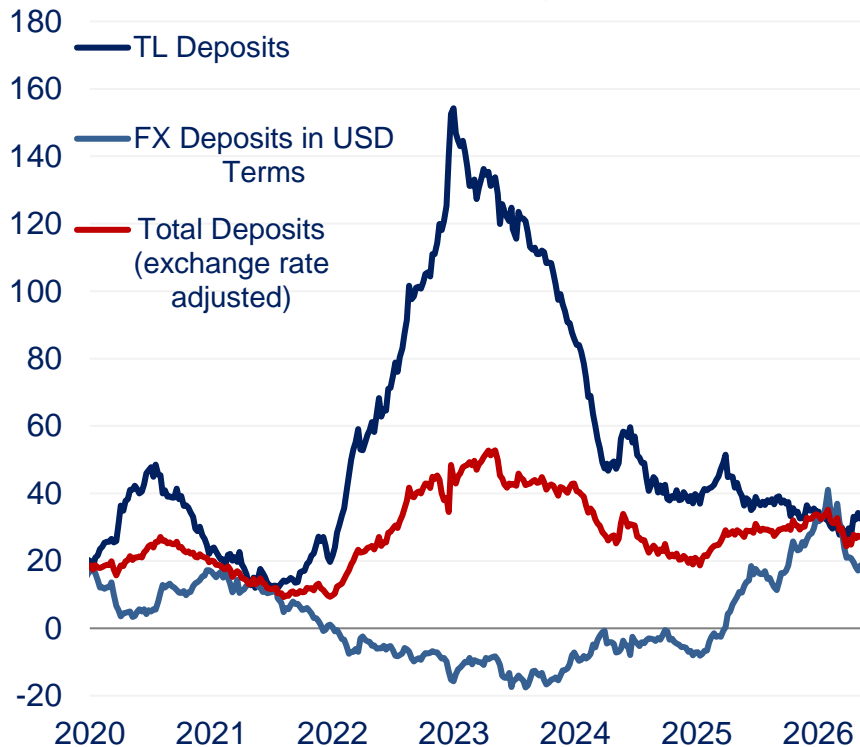
Asset Composition (%)



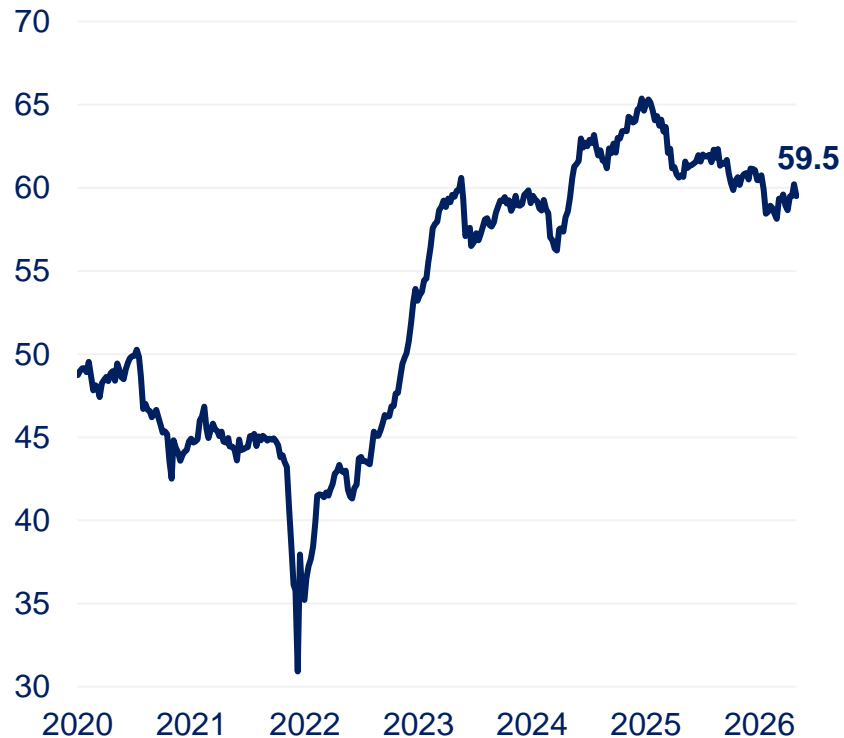
Liability Composition (%)



Deposit Volume (annual % change)

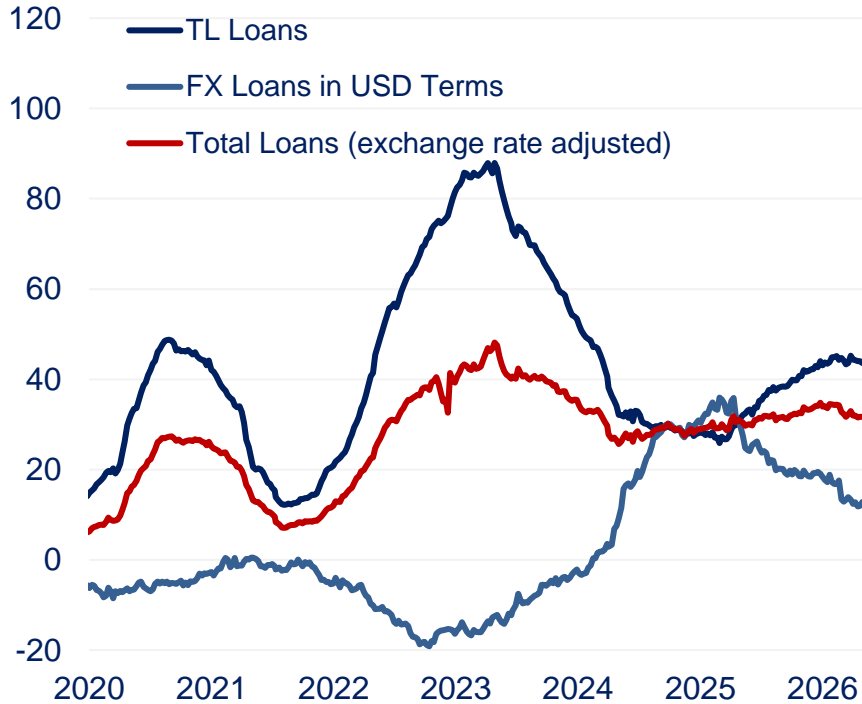


Share of TL Deposits in Total (%)





Loan Volume (annual % change)

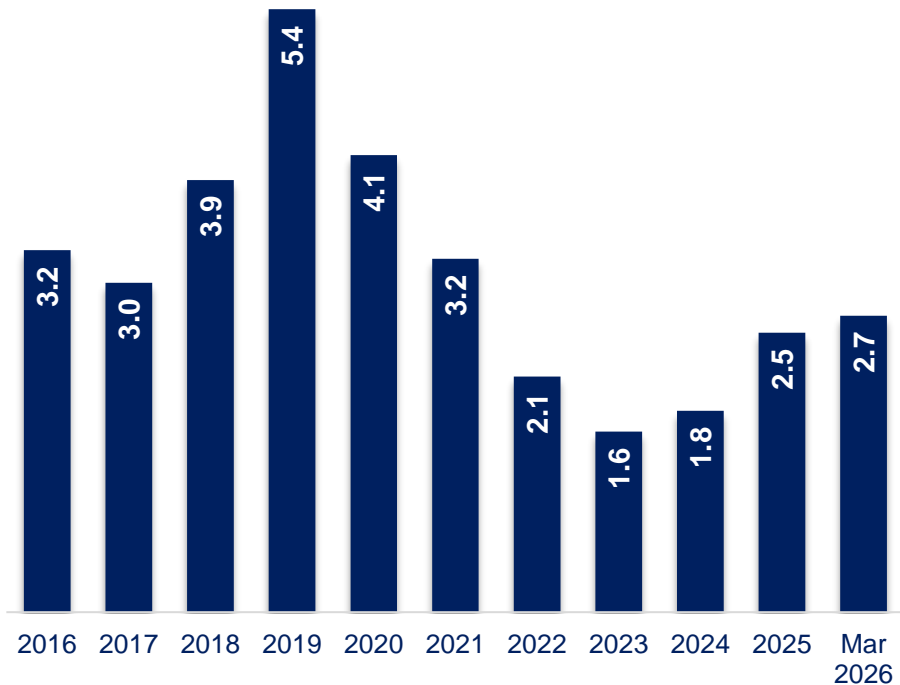


Share of TL Loans in Total (%)

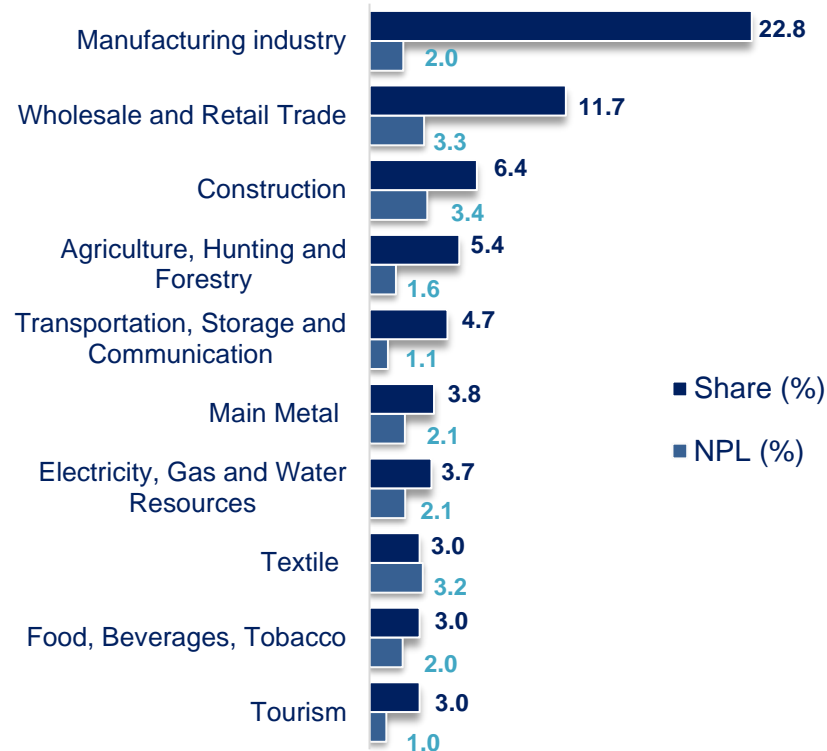




Non-performing Loan Ratio (%)



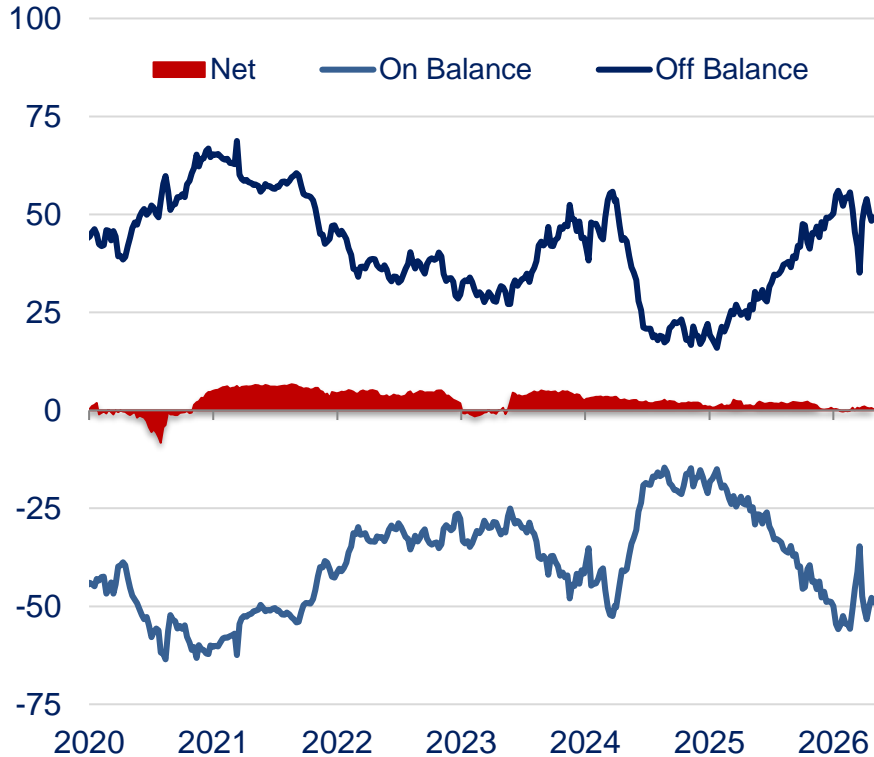
Loans by Main Industry Groups*



(*) Latest figure as of March 2026

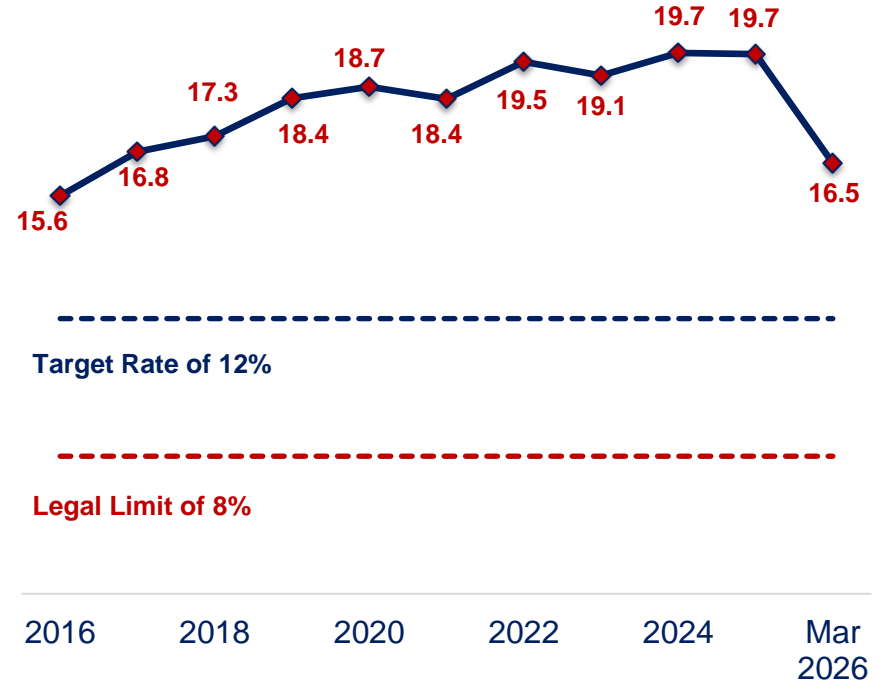


Net FX Position* (billion USD)



(*) Latest figure as of May 8, 2026

Capital Adequacy Ratio (%)



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